

FUND OBJECTIVE

An income and absolute return focused fund that aims to provide regular income stream through investment in sukuk and Shariah-compliant equities.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	312,123 Units (31 August 2017)
Fund Size	RM347,710 (31 August 2017)
Unit NAV	RM1.1140 (31 August 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang AiMAN Select Income Fund
Benchmark	70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ■ Have a moderate risk appetite ■ Expect incidental growth in capital ■ Want an investment that complies with Shariah requirements
Fees	<ul style="list-style-type: none"> ■ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AiMAN Select Income Fund. ■ 1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang.
Taxation	8% of annual investment income

ASSET ALLOCATION

Sukuk & Islamic money market instruments	Min - 60% Max - 99.80%
Shariah-compliant equity	Max - 40%
Cash & others	Remaining Balance

WHERE THE TARGET FUND INVESTS

Sukuk	65.0%	Oil & Gas	1.1%
Industrials	13.0%	Others	0.7%
Technology	7.9%	Telecommunications	1.7%
Financials	5.5%	Basic Materials	1.3%
Utilities	2.2%	Cash & CE	1.7%

TOP HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	% NAV
MEX II Sdn Bhd	5.90%	27.04.29	14.2%
Plus Bhd	4.64%	10.01.25	8.1%
Lebuhraya DUKE Fasa 3	5.95%	23.08.34	5.8%
GULF Investment Corp	5.10%	20.06.22	5.3%
Konsortium Lebu Raya UT KL SB	4.75%	01.12.28	4.6%
Equities			
Inari Amertron Bhd			2.5%
Scientex Bhd			2.4%
Tenaga Nasional Bhd			2.2%
Venture Corp Ltd			2.1%
Telekomunikasi Indonesia			1.7%

PERFORMANCE RECORD

This fund feeds into Affin Hwang AiMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the investment returns of Sun Life Malaysia AiMAN Select Income Fund versus its benchmark as at 31 August 2017:

	%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*		6.6	0.9	2.6	4.8	6.8	N/A	11.4
Benchmark		3.5	0.3	0.5	2.1	3.3	N/A	6.8

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Sentiment on the global front took a hit after geopolitical tensions arising from North Korea intensified.
- Asian equities were comparatively more resilient against its developed market peers, with stronger economic indicators from China providing support for the region, while the domestic market ended the month marginally higher.
- Trade balance surplus for Malaysia widened to USD 2.8 billion in July on the back of slow exports and even weaker import numbers.
- Risk aversion had led to bond yields sliding lower in August – leaving the US 10-year Treasuries sliding from 2.29% to end the month at 2.12%.
- The domestic Malaysian govies suffered a second consecutive month of foreign selling in July, losing MYR 1.46 billion leaving the total foreign holdings of MGS and GII at 26.5% as at end-July.
- The Fund gain 0.9% in the month of August, while its benchmark index rose 0.3% over the same period.
- STRATEGY: The Manager expects geopolitical tensions to remain a key market concern in the interim.
- Investors are likely to stay cautious with the upcoming policy meetings by the US Federal Reserve, and the European Central Bank.
- On the equity front, the portfolio continues to maintain its exposure into the infrastructure sector, as well as the tech sector – where outlook remains robust.
- For its Sukuk exposure, the Manager expects the stronger MYR to remain attractive – thus will be looking to lock in some gains while waiting out for more attractive opportunities.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.