

FUND OBJECTIVE

To provide capital growth over the medium to long-term time frame through various growth-oriented Shariah-compliant equities from the List of Shariah-compliant Securities by the Shariah Advisory Council of the Securities Commission Malaysia.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.0926 million units (30 Sep 2015)
Fund Size	RM11.1825 million (30 Sep 2015)
Unit NAV	RM1.3818 (30 Sep 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	FTSE Bursa Malaysia Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Are comfortable with a higher than average degree of volatility Are willing to take higher risk for potential higher returns
Fees	Management Fee: 1.500% p.a.

ASSET ALLOCATION

Equity	80%-98%	Cash	Up to 20%
--------	---------	------	-----------

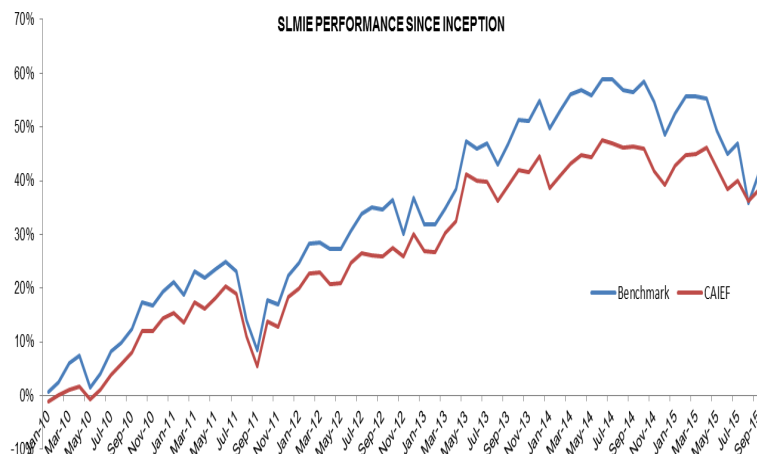
WHERE THE FUND INVESTS

Consumer/Trading	18.5%	Plantation	4.4%
Construction /Real Estate	18.2%	REIT	3.5%
Transport/Port	12.4%	Cash & Others	19.2%
Utilities/Telco	11.0%	-	-
Oil & Gas	6.6%	-	-
Power	6.2%	Total	100.0%

TOP 10 HOLDINGS

KPJ Healthcare Berhad	8.2%
Digi.Com Berhad	7.2%
IJM Corporation Berhad	7.1%
Westports Holdings Bhd	6.8%
Gamuda Berhad	6.7%
Tenaga Nasional Bhd	6.6%
UEM Edgenta Berhad	6.3%
Petronas Gas Berhad	6.2%
Bintulu Port Holdings Berhad	5.6%
Genting Plantations Berhad	4.4%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	-0.73	1.49	-0.21	-4.64	-5.56	9.75	38.18
Benchmark	-4.94	3.89	-2.62	-9.40	-9.83	4.83	41.15

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The fund rose 1.5% in September 2015 and underperformed the benchmark by 2.4%. Year-to-date ("YTD"), the Fund outperformed the benchmark by 4.2%.

In September 2015, the FBM Emas Shariah Index ("FBMS") gained 3.9% for the month. YTD, FBMS has lost 4.9%. On macro front, there is a growing concern of a sharper-than-expected slowdown in global growth with heightened deflationary pressures, as China continued to release weak macro data. Domestically, Ringgit hit a fresh intra-month low of 4.457 towards the end of September. Net foreign outflows amounted to RM2.3 billion for the month, with YTD net foreign outflows totaling RM18.1 billion. Forex reserves hit a low of USD94.5 billion in mid-August before rebounding to USD95.3 billion in mid-September.

As expected, consensus continued its downgrading of earnings forecast. As of the end of September, consensus' Earnings Per Share ("EPS") growth is now at 1.9% and 6.6% for 2015 and 2016 respectively with corresponding Price Earnings Ratio ("PER") of 17x and 16x respectively. We think there is still room for more earnings downgrade and hence further de-rating to the overall market's valuation.

On portfolio strategy, we tactically increased equities exposure whenever trading opportunities arise. Otherwise, we would maintain a high level of cash beyond 10% for capital preservation purpose. Our overweight stance continues to remain with defensive sectors, i.e. healthcare, telecommunication, port, utility and construction.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.