

FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.913 million units (31 March 2017)
Fund Size	RM 13.882 million (31 March 2017)
Unit NAV	RM1.5575 (31 March 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> have a medium to long term investment horizon are risk tolerant seek higher returns on the investment that comply with Shariah requirements
Fees	Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund. 1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang
Taxation	8% of annual investment income

SECTOR ALLOCATION

Industrials	31.7%	Basic Materials	5.6%
Financials	20.1%	Telecommunications	1.8%
Consumer Goods	11.1%	Health Care	1.5%
Technology	8.3%	Cash & C.E.	6.8%
Oil & Gas	7.0%	-	-
Utilities	6.1%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Sime Darby Bhd	7.1%
Tenaga Nasional Bhd	6.1%
IJM Corporation Bhd	5.2%
Syarikat Takaful Malaysia	4.7%
Gamuda Bhd	4.5%
KLCCP Stapled Group	4.1%
Inari Amertron Bhd	3.8%
BIMB Holdings Bhd	3.7%
Genting Plantations Bhd	3.4%
Kuala Lumpur Kepong Bhd	3.2%

PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 31 March 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	8.64	4.12	8.64	7.39	6.04	8.82	55.75
Benchmark	6.63	3.42	6.63	3.80	2.55	-2.50	52.17

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The Global financial markets continued its upward trend in March as economic data boosted market sentiment.
- Regional markets bounced back strongly as fund flow trends reversed on the back of a stalling USD strength.
- Foreign flows into Malaysia reached MYR4.3 billion in March, bringing 1Q2017's total inflows to MYR5.7 billion - a vast contrast from 1Q2016's outflow of MYR3.2 billion.
- PMI numbers for February hit 49.4 - its highest since May 2015.
- Prices of energy stocks took a high after oil price slid lower as US inventories continued to climb, leading to concerns that the OPEC cuts were losing its effectiveness.
- BNM maintained its OPR at 3.0%, while international reserves remained resilient at USD94.9 billion.
- The Fund recorded a gain of 4.12% in the month of March, while its benchmark index rose 3.42% over the same period.
- STRATEGY:** The improving market sentiment, and reversal of foreign flows back into the market is expected to remain supportive for the KLCI.
- The Manager is holding an optimistic view on the property sector, expecting sales volumes to have bottomed-out.
- Similarly, the Manager will also be looking out for opportunities to participate in the restructuring theme, well as within the infrastructure sector.
- Focus will remain tilted into the larger cap names - which is also where foreign interest lies.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.