

#### FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

#### FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	9.141 million units (30 September 2017)
Fund Size	RM14.588 million (30 September 2017)
Unit NAV	RM1.5959 (30 September 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	Suitable for investors who: <ul style="list-style-type: none"> <li>Have a medium to long term investment horizon</li> <li>Are risk tolerant</li> <li>Seek higher returns on the investment that comply with Shariah requirements</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund.</li> <li>1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang.</li> </ul>
Taxation	8% of annual investment income

#### WHERE THE TARGET FUND INVESTS

Industrials	33.2%	Consumer Goods	4.3%
Financials	22.3%	Telecommunications	3.9%
Technology	8.7%	Health Care	1.0%
Oil & Gas	7.6%	Cash & C.E	7.1%
Utilities	6.1%		
Basic Materials	5.7%	Total	100.0%

#### TOP HOLDINGS OF THE TARGET FUND

Tenaga Nasional Bhd	6.1%
IJM Corporation Bhd	5.2%
Gamuda Bhd	4.8%
Dialog Group Bhd	4.4%
Scientex Bhd	4.3%
Syarikat Takaful Malaysia	4.2%
KLCCP Stapled Group Security	4.2%
Sime Darby Bhd	4.0%
BIMB Holdings Bhd	3.7%
Inari Amertron Bhd	2.6%

#### PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 30 September 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	11.3	0.2	0.1	2.5	10.0	9.1	59.6
<b>Benchmark</b>	6.5	0.4	-0.2	-0.1	3.6	-2.9	52.0

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

#### FUND MANAGER'S COMMENTS

- Investors shifted their focus from geopolitical concerns toward the anticipated US rate hike, and Trump's tax reforms in September.
- The US Dollar regained some strength, putting pressure on emerging markets.
- Economic indicators remained encouraging, with the PMI reading hitting 50.4, whilst foreign reserves rose by USD 300 million to USD100.8 billion.
- Bank Negara had maintained the OPR at 3% on expectations that the economy was on a steady growth path, whilst inflation remained contained.
- The domestic market saw support from energy stocks after crude oil price strengthened.
- The Fund recorded a gain of 0.2% in the month of September, while its benchmark index rose 0.4% over the same period.
- STRATEGY:** The infrastructure sector is expected to provide support for the domestic economy as projects continue to be rolled out - with rail related projects staying in focus.
- We will be holding a higher market exposure for the Fund whilst maintaining a tactically cautious stance.
- We remain optimistic on the market given the stronger macro data, and will continue to look out for opportunities through our bottom-up stock selection process.
- The recent selling trend by foreign investors is also expected to taper off - leaving more stability for the domestic market.

Source: Affin Hwang Asset Management Berhad

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.