

FUND OBJECTIVE

An income and absolute return focused fund that aims to provide regular income stream through investment in sukuk and Shariah-compliant equities.

FUND DETAILS

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| Launch Date | 13 February 2015 |
| Domicile | Malaysia |
| Currency | Ringgit Malaysia |
| Launch Price | RM1.0000 |
| Units in Circulation | 12,815 Units (31 October 2015) |
| Fund Size | RM12,749 (31 October 2015) |
| Unit NAV | RM0.9948 (31 October 2015) |
| Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | Affin Hwang Asset Management Berhad |
| Target Fund | Affin Hwang AILMAN Select Income Fund |
| Benchmark | 70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA) |
| Risk Profile | Suitable for investors: <ul style="list-style-type: none"> Have a moderate risk appetite Expect incidental growth in capital Want an investment that complies with Shariah requirements |
| Fees | <ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AILMAN Select Income Fund. 1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang. |
| Taxation | <ul style="list-style-type: none"> 8% of annual investment income |

ASSET ALLOCATION

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|--|-------------------------|
| Sukuk & Islamic money market instruments | Min - 60% Max - 100% |
| Shariah-compliant equity | Max - 40% |
| Cash & others | Remaining balance |

WHERE THE FUND INVESTS

| | | | |
|-------------------|-------|-------------------|------|
| Sukuk | 71.4% | Consumer Goods | 2.5% |
| Industrials | 7.3% | Consumer Services | 0.8% |
| Financials | 4.3% | Basic Mat. | 0.6% |
| Telecommunication | 4.1% | Utilities | 0.4% |
| Technology | 2.8% | Cash & CE | 5.7% |

TOP HOLDINGS OF THE TARGET FUND

| Sukuk Issuer | Coupon | Maturity Date | % |
|--------------------------|--------|---------------|------|
| Al-'Aqar Capital Sdn Bhd | 4.35% | 04.05.18 | 11.1 |
| Gamuda Bhd | 4.21% | 26.10.18 | 10.4 |
| First Resources Ltd | 4.45% | 31.07.17 | 5.6 |
| Saudi Electricity Co. | 3.47% | 08.04.23 | 4.8 |
| Ambank Islamic Bhd | 4.40% | 30.09.21 | 4.4 |
| Equities | | | % |
| Bumitama Agri Ltd | | | 1.7 |
| BIMB Holdings Bhd | | | 1.5 |
| Axiata Group Bhd | | | 1.4 |
| IJM Corporation Bhd | | | 1.3 |
| Digi.Com Bhd | | | 1.2 |

PERFORMANCE RECORD

This fund feeds into Affin Hwang AILMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 31 October 2015:

| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since Inception |
|------------------|-----|-----|-----|-----|--------|--------|-----------------|
| Fund* | 1.7 | 1.4 | N/A | N/A | 0.3 | N/A | 12.0 |
| Benchmark | 1.9 | 1.5 | N/A | N/A | 0.3 | N/A | 9.8 |

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities enjoyed a strong rebound in the month of October, recovering from a sell-down in August and September. The shift back into riskier assets helped boost the regional bourses, led firmly by the stronger performance of Indonesia, and China. The KLCI edged up marginally with a 2.8% gain for the month.
- Growth forecasted for the coming year is expected to weaken slightly to 4-5%, however, it was reiterated that support will continue for the infrastructure sector, leading to optimism for the construction related stocks. Support for the Sukuk market came from the government announced that tax incentives to promote sustainable and responsible investment (SRI) Sukuk. Tax deduction was proposed to be given for 5-years on issuance costs of the SRI Sukuk.
- The domestic Sukuk market has been relatively quiet on the issuance front given the impending rate hikes in the US. Nevertheless, some excitement is expected to creep back into the market as a regional Islamic finance hub.
- STRATEGY:** The portfolio will continue to maintain a shorter duration of below 4-years in an attempt to manage the risk due to uncertainty in the global market. On the equity front, the Manager had recently taken some profit and raised cash levels to prepare itself for some trading positions as we move towards the end of the year - which has traditionally been better months for the equity markets.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The contract holder's total number of units will not change as a result of the reinvestment.