

FUND OBJECTIVE

An income and absolute return focused fund that aims to provide regular income stream through investment in sukuk and Shariah-compliant equities.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	49,596 Units (30 November 2015)
Fund Size	RM49,106 (30 November 2015)
Unit NAV	RM0.9901 (30 November 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang AILMAN Select Income Fund
Benchmark	70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a moderate risk appetite Expect incidental growth in capital Want an investment that complies with Shariah requirements
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AILMAN Select Income Fund. 1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Sukuk & Islamic money market instruments	Min - 60% Max - 100%
Shariah-compliant equity	Max - 40%
Cash & others	Remaining balance

WHERE THE FUND INVESTS

Sukuk	67.4%	Consumer Goods	2.4%
Industrials	8.4%	Utilities	1.1%
Telecommunication	5.0%	Consumer Services	0.9%
Technology	4.2%	Basic Mat.	0.7%
Financials	4.1%	Cash & CE	5.9%

TOP HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	%
Al-'Aqar Capital Sdn Bhd	4.35%	04.05.18	11.6
Gamuda Bhd	4.21%	26.10.18	10.9
First Resources Ltd	4.45%	31.07.17	5.8
Ambank Islamic Bhd	4.40%	30.09.21	4.6
First Resources Ltd	4.30%	08.12.17	4.6
Equities			%
Bumitama Agri Ltd			1.6
Lingkar Trans Kota Hldgs Bhd			1.6
BIMB Holdings Bhd			1.5
Axiata Group Bhd			1.4
IJM Corporation Bhd			1.4

PERFORMANCE RECORD

This fund feeds into Affin Hwang AILMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 30 November 2015:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	1.3	-0.3	N/A	N/A	0.0	N/A	11.6
Benchmark	2.4	0.5	N/A	N/A	1.4	N/A	10.3

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Malaysia was one of the bright spots in Asia for the month, supported by the slight recovery in the energy sector. The domestic equity market outperformed its regional peers, which took a tumble after the shocking terror attack in Paris.
- The rebound in Ringgit over the quarter (+3.2%) had encouraged foreign investors to slowly shift funds back into the market after a sell-down at the earlier part of the year. Overseas investors' holdings into Islamic government debts rose by 15% in November to a record RM11.7billion. Corporate sector debts also saw unprecedented inflows by foreign investors totaling RM13.3billion, of which, RM5.7 billion were in Sukuks.
- The Fund recorded a loss of 0.34% in November, while its benchmark index recorded a gain of 0.50%.
- STRATEGY:** The Manager remains cautious given the traditional quiet months as we move into the New Year. The Manager will continue to keep a shorter-duration for its portfolio, and maintain a moderate cash level as we await for the market reaction post the impending US rate hike.
- On the equity front, the Manager is more constructive on Asian markets. i.e. Indonesia where reforms are taking shape and also O&G and Financials in Malaysia, where prices are lower after being beaten-down during the recent months.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The contract holder's total number of units will not change as a result of the reinvestment.