

## FUND OBJECTIVE

Aims to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

## FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.920 million units (28 February 2017)
Fund Size	RM 13.343 million (28 February 2017)
Unit NAV	RM1.4958 (28 February 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Aiiman Growth Fund
Benchmark	FBM Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors who:</p> <ul style="list-style-type: none"> <li>have a medium to long term investment horizon</li> <li>are risk tolerant</li> <li>seek higher returns on the investment that comply with Shariah requirements</li> </ul>
Fees	<p>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Equity Fund.</p> <p>1.5% per annum fund management charge is applied on the Target Fund's NAV by Affin Hwang</p>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## SECTOR ALLOCATION

Industrials	29.6%	Utilities	5.8%
Financials	18.5%	Telecommunication	3.5%
Consumer Goods	12.1%	Health Care	1.4%
Oil & Gas	7.4%	Cash	8.7%
Technology	6.8%	-	-
Basic Materials	6.1%	Total	100.0%

## TOP HOLDINGS OF THE TARGET FUND

Sime Darby Bhd	6.7%
Tenaga Nasional Bhd	5.8%
IJM Corporation Bhd	5.0%
Syarikat Takaful Malaysia	4.5%
Gamuda Bhd	4.1%
KLCCP Stapled Group	3.9%
BIMB Holdings Bhd	3.6%
Inari Amertron Bhd	3.4%
Genting Plantations Bhd	3.3%
Petronas Chemicals Group Bhd	3.1%

## PERFORMANCE RECORD

This fund feeds into Affin Hwang Aiiman Growth Fund ("target fund") with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

Table below shows the investment returns of Sun Life Malaysia Islamic Equity Fund versus its benchmark as at 28 February 2017:

	%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>		4.33	1.80	4.80	3.19	4.44	6.15	49.58
<b>Benchmark</b>		3.11	1.31	4.14	-0.30	1.18	-3.89	47.14

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

- The domestic equity market ended the month of February higher, along with its global peers.
- Performance was largely supported by the better performance of oil prices, and Saudi Aramco's confirmation to co-invest in the USD 27 billion RAPID project.
- Economic growth had remained within target, with the 4th quarter GDP being reported at 4.5%, bringing the full year's growth to 4.2%.
- The growth was largely supported by private consumption and investments, which helped offset the slower public spending seen taking place in the 4th quarter.
- The Fund recorded a gain of 1.80% in the month of February, while its benchmark index rose 1.31% over the same period.
- STRATEGY:** We expect global growth to continue at a moderate pace. The sustainability of US' growth makes the likelihood of a March rate hike highly probable.
- Stronger fundamentals will likely keep sentiment for global financial markets elevated. Nevertheless, we remain tactically cautious on markets given that the Trump administration continues to mull over their decisions on its trade, and foreign policy.
- The portfolio will be tilted towards income yielding names, while taking on tactical themes, and secular growth opportunities. Focus will lie on larger cap names in the interim.

Source: Affin Hwang Asset Management Berhad

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.