

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	22.81 million units (31 October 2016)
Fund Size	RM 52.35 million (31 October 2016)
Unit NAV	RM 2.2953 (31 October 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Management Fee: 1.5% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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WHERE THE FUND INVESTS

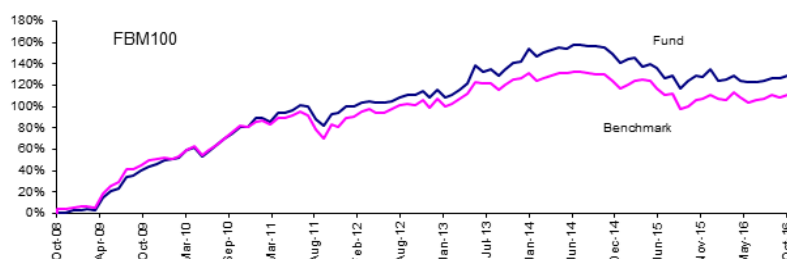
Trading Services	42.35%	Consumer Products	2.76%
Finance	15.32%	Properties	2.40%
Industrial Products	11.11%	REITS	0.54%
IPC	6.98%	Cash	6.17%
Construction	6.46%	-	-
Plantation	5.91%	Total	100.00%

TOP 10 HOLDINGS

Sime Darby Bhd	7.83%
Tenaga Nasional Bhd	7.32%
Public Bank Bhd - Local	5.75%
CIMB Group Hldgs Bhd	4.71%
Petronas Chemicals Group Bhd	4.09%
Pos Malaysia Bhd	3.96%
My Eg Services Bhd	3.52%
Gamuda Bhd	3.35%
Time Dotcom Bhd	3.01%
Petronas Gas Bhd	2.98%

Source: CIMB-Principal Asset Management Bhd

PERFORMANCE RECORD



Source: CIMB-Principal Asset Management Bhd

NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-2.54	1.05	2.54	2.35	0.30	-4.37	129.53
Benchmark	0.17	0.91	1.83	1.38	2.08	-6.53	111.06

Source: CIMB-Principal Asset Management Bhd

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

For the month of October 2016, the Fund gained 0.40% underperforming the benchmark by a marginal 0.01%.

The FTSE Bursa Malaysia Kuala Lumpur Composite Index ("FBMKLCI") rose 1.2% in October 2016 driven by a mild pre-Budget 2017 run-up despite a weaker Ringgit and slightly lower Brent crude oil price. Financials outperformed, led by CIMB Group and Alliance Financial Group on company-specific drivers. Industrials outperformed, led by Sime Darby, on expectations of a Permodalan Nasional Berhad-led change. Meanwhile, the defensive telecommunications and utilities sectors underperformed. We continue to be bullish going into 2017 as: 1) downgrades in earnings appear to have stabilised; 2) commodity prices like crude oil and palm oil have rebounded which will improve our fiscal position; and 3) supportive valuations at 1.7x Price/Book vs 5 year averages of 2.0x. Catalysts for a rerating could come from: 1) stronger Ringgit and 2) improved 3Q16 earnings reporting season. We view any dips from macro concerns such as the upcoming US presidential election as buying opportunities.

In light of our positive view, we have been on a net buy basis with portfolio positioning between 90-95%. We continue to overweight construction and government-linked companies (GLCs) in the services, plantations and property sectors that fit into our Malaysian GLC restructuring theme. From a research perspective, we are doing more work on the small capitalisation companies to add more alpha to our portfolios.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.