

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

| | | | |
|----------------------|---|--------------|--|
| Launch Date | 20 May 2014 | Domicile | Malaysia |
| Currency | Ringgit Malaysia | Launch Price | RM1.0000 |
| Units in Circulation | 16.787 million units (29 June 2018) | Fund Size | RM26.117 million (29 June 2018) |
| Unit NAV | RM1.5558 (29 June 2018) | Dealing | Daily (as per Bursa Malaysia trading day) |
| Fund Manager | CIMB-Principal Asset Management Bhd | Target Fund | CIMB Principal Global Titans Fund |
| Benchmark | 42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate | Taxation | 8% of annual investment income |
| Risk Profile | Suitable for investors: <ul style="list-style-type: none"> Have a medium to long term investment horizon Target capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains | Fees | Management fee: 1.500% p.a. |

ASSET ALLOCATION OF THE TARGET FUND

| Equity | Cash |
|------------------|-------------------|
| Min 50%; Max 98% | Remaining Balance |

SECTOR ALLOCATION OF THE TARGET FUND

| | |
|----------------------|---------|
| US Equity Fund | 42.65% |
| European Equity Fund | 33.67% |
| Japan Equity Fund | 12.83% |
| Cash | 10.85% |
| Total | 100.00% |

TOP HOLDINGS OF THE TARGET FUND

| | |
|---------------------------------|-------|
| Amazon.com | 5.50% |
| Alphabet Inc. | 2.84% |
| Microsoft Corporation | 2.14% |
| Alphabet | 2.10% |
| Facebook | 2.00% |
| SAP | 3.12% |
| Siemens | 1.99% |
| UniCredit | 1.64% |
| Orix | 4.16% |
| Sumitomo Mitsui Financial Group | 3.86% |
| Itochu | 3.47% |
| TDK | 2.58% |
| Brother Industries | 2.48% |

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund (“target fund”) with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 29 June 2018:

| % | YTD | 1M | 3M | 6M | 1-Year | 3-Year | Since Inception |
|------------------|-------|------|------|-------|--------|--------|-----------------|
| Fund* | 1.05 | 0.05 | 5.83 | 1.05 | 3.88 | 27.85 | 55.58 |
| Benchmark | -0.46 | 1.03 | 4.69 | -0.46 | 3.10 | 30.30 | 54.71 |

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund (Class MYR) rose 0.05% during the month of June 2018, underperformed the benchmark which was up 1.03%. Year-to-date, the Fund is up 1.05%. Stock selection in the underlying US funds contributed the most to outperformance.

Macro-economic data was mixed. Manufacturing Purchasing Managers Index (PMIs) remained in expansionary mode but are showing dropping momentum which the trade uncertainty could be a key factor. Economic surprises turned slightly negative and breadth weakened. Global financial conditions tightened further. The Federal Open Market Committee (FOMC) hiked its target rate 25 basis point as expected (new range 1.75-2%). The interest on excess reserves was increased 20 basis point to keep the transacted funds below the upper bound. European Central Bank (ECB) promised to keep rates at current levels at least through the summer of 2019 (dovish), tapered its net Asset Purchase Program (APP) to EUR15 billion a month in 4Q18 from EUR30 billion. Bank of Japan (BOJ) downgraded its inflation outlook to 0.5-1.0%.

The Fund is slightly overweight in the US and Japan while underweight Europe.

*Source : CIMB-Principal Asset Management Bhd
Date : 29 June 2018*

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.