

## FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

## FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	1.728 million units (31 July 2018)	Fund Size	RM1.959 million (31 July 2018)
Unit NAV	RM1.1334 (31 July 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.	Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long term investment horizon</li> <li>Target capital appreciation</li> <li>Willing to take higher risk for potential higher gains</li> </ul>	Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund</li> <li>1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management</li> </ul>

## ASSET ALLOCATION OF THE TARGET FUND

Equities	Cash
90% - 100%	0% -10%

## SECTOR ALLOCATION OF THE TARGET FUND

Healthcare	24.4%
Consumer Staples	20.6%
Industrials	12.6%
Materials	11.9%
Energy	10.8%
Information Technology	9.2%
Consumer Discretionary	4.5%
Telecommunication Services	2.0%
Real Estate	1.5%
Cash	2.6%
Total	100.0%

## TOP HOLDINGS OF THE TARGET FUND

Systemex Corp	3.4%
Chugai Pharmaceutical	3.3%
Johnson & Johnson	3.1%
Novartis	3.0%
Nestle	2.9%
Samsung Electronics	2.9%
Henkel & KGaA	2.8%
TJX Cos	2.6%
EOG Resources	2.6%
L'Oreal	2.5%

## PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 31 July 2018.

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	0.4	1.9	4.1	0.3	1.5	14.3	13.3
<b>Benchmark</b>	3.1	3.5	6.5	2.6	5.7	36.7	41.0

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

- Global market equities rose in July across all major currencies. Lingering worries over the impact of growing trade tensions cast a shadow over most global markets. While investors shrugged off the implementation of the initial round of US-China tariffs, markets were shaken by US President Donald Trump's threat to slap duties on all Chinese imports. Subsequently, news that the US and Europe agreed to avert a transatlantic trade war eased fears of US tariffs on European car imports. Global trade slowed with Japan, Europe and other Asian countries recording moderating growth in factory output and exports. Brent crude retreated, underscoring widespread weakness in commodity markets due to concerns about the potential impact of a trade war on demand.
- The US GDP grew 4.1% in the second quarter, its fastest pace in nearly four years. In Europe, political uncertainty lessened after a tentative agreement on migration that was vital to the future of German Chancellor Angela Merkel and the Eurozone. In the UK, two Eurosceptic ministers resigned as they disagreed with Prime Minister Theresa May's watered-down version of Brexit, empowering her to take firmer control of Brexit talks.
- In quarterly earnings, food and drinks giant Nestle posted healthy sales growth on a good performance in the US and China, and expected further improvements in the second half. Samsung Electronics' results missed expectations due to slowing sales of premium smartphones.
- Swiss pharmaceutical firm Novartis beat expectations, and shelved price increases for medicines in the US after Trump criticised the sector. Its rival Roche raised full-year targets for earnings and sales, after half-year results showed it was making headway in compensating for pressure from generic drugs.
- We sold Unilever as it is no longer Shariah compliant. We also lowered our exposure to Rio Tinto after recent strength. Against this, we topped up Raia Drogasil after recent share-price weakness; and Atlas Copco following its demerger of Epiroc. We like Atlas' dominant market positions and attractive return profile.

Source : Aberdeen Islamic Asset Management Sdn. Bhd.

Date : 31 July 2018

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.