

FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.165 million units (30 June 2016)
Fund Size	RM 5.195 million (30 June 2016)
Unit NAV	RM 1.2474 (30 June 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year Fixed Return Income Account-i (FRIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term
Fees	Management Fee: 1.000% p.a.

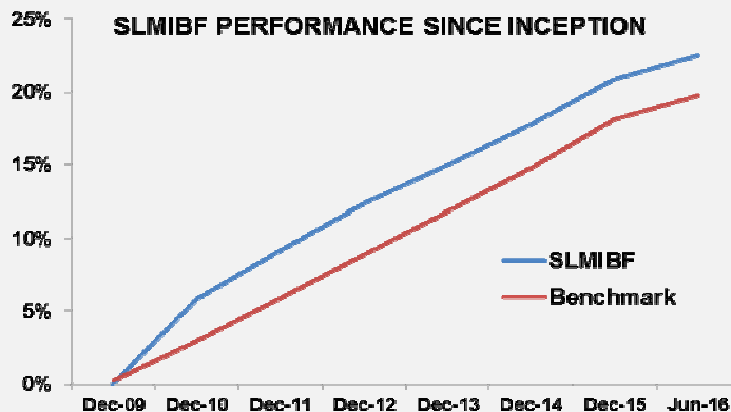
ASSET ALLOCATION

Bonds/ Debentures	80%-98%	Cash	Up to 20%
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WHERE THE FUND INVESTS

Bonds	85.7%
Cash & Others	14.3%
Total	100.00%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	1.61	0.31	0.80	1.61	3.10	9.16	24.74
Benchmark	1.66	0.28	0.83	1.66	3.35	9.75	21.52

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund's performance for the month of June was 0.31% as compared to its benchmark of 0.28%.

The Ringgit government bonds posted gains in the month of June on the back of anticipation of a slower tightening pace by the Fed, driven by subdued non-farm payroll reading in May. The surprise Brexit result initially caused a knee-jerk selloff in the local bond market, amid risk-off sentiment. As the anxiety over Brexit faded and speculation of easing by Bank Negara Malaysia (BNM), the local bond market rallied. MGS yield curve ended 6-25 bps lower for the month with the 3-, 5-, 7-, 10-, 15-, 20- and 30-yr benchmark MGS to settle at 3.15%, 3.37%, 3.60%, 3.74%, 4.08%, 4.26% and 4.60%, respectively. Foreign players continue to remain net buyers in the Ringgit government bonds segment. Foreign holdings in MGS increased by RM5.0 billion, resulting in foreign holding in percentage terms increasing to 49.8% from 48.7%. Similarly, GII recorded an inflow of RM2.1 billion.

Corporate bonds were dealt firm where yields had fallen during the month but at a lesser pace than the government bonds resulting in credit spreads widening. Investors continued to hunt for higher yielding papers in the secondary market whilst demand was supported amid fewer issuances heading into the Hari Raya holiday.

The easing policy stance by global central banks and potentially for BNM to cut rates should be supportive of the local bond yields. The corporate bond market is expected to be well supported in the near term due to the lack of supply in the primary pipeline and the ample liquidity of local institutional players. Focus will be on both primary corporate bonds and repriced secondary issuances especially the AA rated issuances for yield pick-up.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.