

#### FUND OBJECTIVE

The Fund aims to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

#### FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	44.3922 million units (30 June 2015)
Fund Size	RM45.6945 million (30 June 2015)
Unit NAV	RM1.0293 (30 June 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB-Principal Asia Pacific Dynamic Income Fund
Benchmark	Target return of 8% p.a.
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Want a well-diversified portfolio of Asia Pacific ex Japan region</li> <li>Willing to take moderate risk for potentially moderate capital return over the long-term.</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund.</li> <li>1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

#### ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Fixed Income	Max 15%		

#### WHERE THE FUND INVESTS

Financials	35.28%	Health Care	4.94%
Industrials	13.64%	Technology	1.93%
Telecommunication	12.68%	Basic Material	1.71%
Oil & gas	10.45%	Cash	7.56%
Consumer	6.00%	-	-
Utilities	5.81%	Total	100.0%

#### TOP HOLDINGS OF THE TARGET FUND

China Mobile Ltd (Hong Kong)	4.19%
CTBC Financial Holding Co.Ltd (Taiwan)	3.99%
China Life Insurance Co. Ltd (China)	3.43%
ComfortDelGro Corp Ltd (S'pore)	3.06%
Housing Development Fin. Corp Ltd (India)	2.96%
China Petroleum & Chemical (China)	2.91%
PetroChina Co. Ltd (China)	2.90%
Sun Hung Kai Properties Ltd (Hong Kong)	2.65%
Ramsay Health Care Ltd (Australia)	2.60%
Caltex Australia Ltd (Australia)	2.59%

#### PERFORMANCE RECORD

This fund feeds into CIMB-Principal Asia Pacific Dynamic Income Fund ("target fund") with the objective to provide regular income by investing primarily in the Asia Pacific ex Japan region and at the same time aims to achieve capital appreciation over the medium to long-term.

Table below shows the historical actual investment returns of the target fund versus its benchmark as at 30 June 2015:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	11.08	0.47	1.70	11.08	21.81	81.96	98.31
<b>Benchmark</b>	3.92	0.64	1.94	3.92	8.00	25.97	37.81

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

#### FUND MANAGER'S COMMENTS

In June 2015, the Fund was up 0.47%. Our stock selections in telecommunications and basic materials contributed positively. On a country basis, our stock selections in Taiwan and Korea performed the best.

Asian Equities fell 4% in June 2015 with sentiment tarred by China A-shares falling 7%. Topical issues were: can the Chinese government's Required Rate of Return ("RRR") and policy rate cuts offset the turn in sentiment & margin-related pressure, would "Grexit" spark a contagion in emerging markets? Equities are supported by widespread policy easing leading to abundant liquidity. Aggregate demand is generally weak and borrowing rates will probably need to remain low to be supportive of growth. We are Neutral on Asian Equities given the risk of a sharper slowdown in China's growth as a result of the weakened business and consumer confidence and tighter liquidity. We are also vigilant of potential fallout from the weak China A-share market.

The fund has been actively reducing China exposure after sensing that the growth slowdown is more than expected in the month of June. We have significantly reduced our exposure to natural gas distribution exposure after knowing the gas demand has slow down dramatically. We have also removed HengAn, the only staple company in the portfolio after knowing that the end demand is weakening. We have also cut some positions in China bank as the bank earning is unlikely to be satisfactory given the Net Interest Margin ("NIM") compression as well as slow loan growth. However, we added PetroChina, on top of existing Sinopec, due to confidence in its cost cutting initiatives and good earnings outlook despite weaker oil price. Overall, we continue to focus on companies with strong fundamentals and better earnings outlook.

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.