

## FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

## FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	2.0069 million units (30 April 2016)
Fund Size	RM 1.8967 million (30 April 2016)
Unit NAV	RM0.9451 (30 April 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long-term investment horizon</li> <li>Want a portfolio of investments that adhere to Syariah principles</li> <li>Want a well-diversified portfolio of Asia Pacific ex Japan regional equities</li> <li>Seek capital appreciation over long-term</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund.</li> <li>1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Sukuk & Deposits	Max 30%		

## WHERE THE FUND INVESTS

Consumer	25.64%	Basic Materials	4.45%
Telecommunication	20.76%	Utilities	2.06%
Technology	9.62%	Mutual Fund	1.77%
Financials	9.51%	Health Care	1.61%
Oil & Gas	9.46%	Cash	9.43%
Industrials	5.69%	Total	100.0%

## TOP HOLDINGS OF THE TARGET FUND

Tencent Hldg Ltd (Hong Kong)	9.62%
Chunghwa Telecom Co. Ltd (Taiwan)	7.07%
LG Chem Ltd (South Korea)	4.45%
Amorepacific Corp (South Korea)	4.39%
Telekomunikasi TBK PT (Indonesia)	4.34%
Techtronic Industries Co (Hong Kong)	4.16%
Singapore Telecommunications (S'pore)	3.84%
CNOOC Ltd (Hong Kong)	3.57%
MTR Corp Ltd (Hong Kong)	3.51%
Reliance Industries Ltd (India)	3.45%

## PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Equity Fund versus its benchmark as at 30 April 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	-8.68	-0.54	-0.30	-9.90	-6.26	N/A	-5.49
<b>Benchmark</b>	-6.47	-0.23	2.65	-9.54	-6.94	N/A	-2.51

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

In April 2016, the Fund was downed 0.54%, underperforming the benchmark by 0.31%. We are overweight in Hong Kong, Indonesia and Philippines, and underweight in China, Korea and Malaysia. Sector-wise, we are overweight in Telecommunications, Financials and Consumer Services and underweight in Oil & Gas, Technology, Industrials, Basic Materials and Utilities. Year-to-date, the Fund was downed 8.68%, underperforming the benchmark by 2.21%.

Asian equity markets ended a flat month in April 2016 with concerns over the Bank of Japan's ability to stimulate the economy, and the sustainability of China's economic rebound in the face of a spiralling debt burden. Following a strong 'risk-on' rally in March 2016, the market rally appears to have petered out. We have a neutral view of Asian Equities and expect markets to remain range-bound, limited by lack of earnings and fear of deflation, but supported by central banks' market friendly interventions.

Our research efforts continue to be on companies and sectors with above-market growth rates, such as those which would benefit from the new economic structure such as internet, fintech, robotics and automation. We also favour interest-rate sensitive stocks in Asia, as Central banks in Asia have the option of cutting interest rates to boost growth, as well as companies that could benefit from roll-out of infrastructure spending.

**Source: CIMB Principal Asset Management Bhd**

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.