

FUND OBJECTIVE

To maximize capital growth over the medium to long term through the stock market

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	13.17million units (28 February 2014)
Fund Size	RM 32.98 million (28 February 2014)
Unit NAV	RM 2.5044 (28 February 2014)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ▪ With a medium to long term investment horizon ▪ Seek maximum capital appreciation ▪ Do not require regular income ▪ Comfortable with higher volatility ▪ Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> ▪ Management Fee: 1.500% p.a. ▪ Switching Fee: 3 free fund switches per policy year

ASSET ALLOCATION

Equity	Minimum 75% - 98%	Cash	Up to 25%
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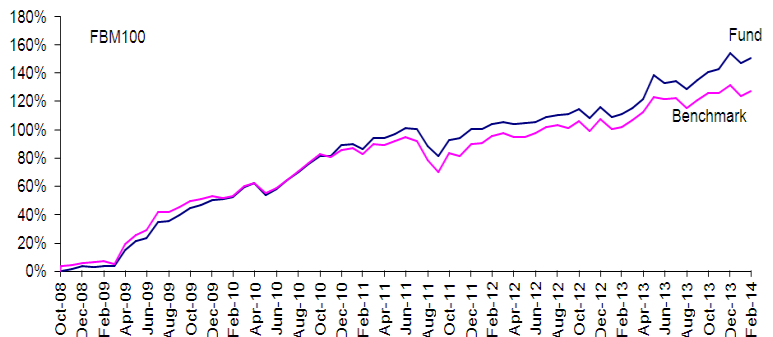
WHERE THE FUND INVESTS

Trading Services	47.90%	Consumer Products	0.87%
Finance	19.51%	Properties	0.75%
Industrial Products	12.88%	REIT	-
Plantation	7.72%	Technology	-
IPC	4.87%	Cash	3.76%
Construction	1.74%	Total	100.00 %

TOP 10 HOLDINGS

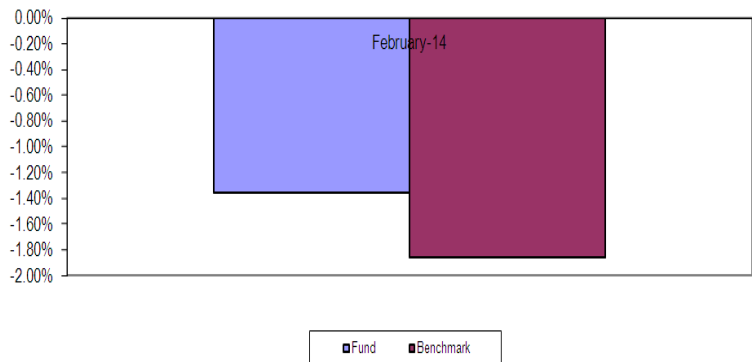
Tenaga Nasional Bhd	7.70%
Public Bank Bhd - Local	7.58%
Malayan Banking Bhd	6.63%
Digi.com Bhd	5.33%
Petronas Gas Bhd	4.64%
Axiata Group Bhd	4.12%
Maxis Bhd	4.06%
Petronas Dagangan Bhd	4.04%
Dialog Group Bhd	3.11%
Genting Plantations Bhd	3.06%

PERFORMANCE RECORD



NAV TO NAV

Performance YTD



FUND MANAGER'S COMMENTS

The Fund gained 1.43% in February 2014, but underperformed the benchmark by 0.05%. On a YTD basis, the Fund has outperformed the benchmark by 0.51%.

As we await the normalization of US economic indicators in spring, China's official PMI fell to an eighth month low of 50.2 from 50.5 in January. The 2014 Q4 results season has not been encouraging. With more downgrades to earnings, IBES 2014 EPS growth is now at 3.8% (7.4% last month) and 2015 is at 9.8% (9.7% last month). PER for both 2014 and 2015 has risen to 15.8x and 14.3x respectively. The market continues to look stretched on 2014 valuations. We maintain our view of a synchronized global economic recovery in 2014 with the possibility of earnings upgrades in the 2H.

For equities, the portfolios remain relatively highly invested. We are overweighted in the Utility, Telecommunications and Oil & Gas sectors. We have reduced portfolio risk by reducing the PER of our portfolios and in particular, shaved weightings in small cap stocks with overvalued PERs.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.