

FUND OBJECTIVE

To achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invests primarily in Shariah-compliant equities.

FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	1.10 million units (31 July 2019)	Fund Size	RM1.02 million (31 July 2019)
Unit NAV	RM0.9271 (31 July 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Target Fund	CIMB Islamic Aggressive Wholesale Fund-of Funds
Benchmark	MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ▪ Have a long-term investment horizon ▪ Have a high risk profile and seek for potentially higher but more volatile investment return ▪ Want a portfolio of investments that adhere to Shariah principles 	Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Aggressive Fund. ▪ Up to 1.8% of per annum fund management charge is applied on the target fund's NAV by Principal Asset Management Berhad.

ASSET ALLOCATION OF THE TARGET FUND

Mutual Funds	Cash
87.28%	12.72%

SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	87.28%
Cash	12.72%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic Asia Pac Equity Fund	35.02%
CIMB Islamic Equity Aggressive Fund	26.67%
CIMB Islamic DALI Equity	25.59%
Total	87.28%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Aggressive Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest primarily in Shariah-compliant equities.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Aggressive Fund versus its benchmark as at 31 July 2019:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	7.61	-0.79	-0.30	4.09	-4.19	N/A	-7.29
Benchmark	6.74	-3.64	-6.11	-2.42	-7.56	N/A	10.30

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER’S COMMENTS

In July, the Fund decline by 0.79%, outperforming the Benchmark by 2.85%.

Despite the recent resumption of trade talks, US surprised investors early August by announcing it would place a 10% tariff on US\$300bn of additional Chinese goods, which will take place on Sept 1, suggesting that negotiations between US-China have not gone smoothly. The PBOC had allowed the Renminbi to depreciate past RMB7/US\$ and the US subsequently labelled China as a currency manipulator. Civil tensions in Hong Kong and trade animosity between Japan and Korea are also clouding the horizon.

The FTSE Bursa Malaysia Kuala Lumpur Shariah Index (“FBMS”) shed 1.07% in July. This was mainly due to the sell down in Petronas Chemical Group (-10.83%), SP Setia (-9.26%), IOI Properties (-8.70%) and Sime Plantation (-6.3%). Weak petrochemical and CPO prices, and slow loans growth have been a drag on Bursa Malaysia performance. We expect another mixed set of corporate results in 2Q19 as weak commodity prices dampens the earnings outlook for the petrochemical and plantation sectors.

We have top-sliced selected stocks with large outperformance year-to-date and de-risked some of our Hong Kong and China exposure. Our Fund remains barbelled and focused on capital preservation. We intend to judiciously deploy cash to quality stocks should the opportunity arise on market corrections. We make no changes to our core strategy as we maintain our NEUTRAL stance on Malaysia. We will continue with our stock picking and rotational strategy where we will add growth.

Source : Principal Asset Management Bhd

Date : 31 July 2019

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.