

## FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

## FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	1.8086 million units (31 March 2016)
Fund Size	RM 1.7186 million (31 March 2016)
Unit NAV	RM0.9502 (31 March 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long-term investment horizon</li> <li>Want a portfolio of investments that adhere to Syariah principles</li> <li>Want a well-diversified portfolio of Asia Pacific ex Japan regional equities</li> <li>Seek capital appreciation over long-term</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund.</li> <li>1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equities	Minimum 70% - 98%	Liquid Assets	Min 2%
Sukuk & Deposits	Max 30%		

## WHERE THE FUND INVESTS

Consumer	27.11%	Basic Materials	4.91%
Telecommunication	20.68%	Utilities	3.02%
Technology	9.62%	Others	1.78%
Financials	9.56%	Health Care	1.61%
Oil & Gas	7.40%	Cash	7.64%
Industrials	6.67%	Total	100.0%

## TOP HOLDINGS OF THE TARGET FUND

Tencent Hldg Ltd (Hong Kong)	9.62%
Chunghwa Telecom Co. Ltd (Taiwan)	7.00%
LG Chem Ltd (South Korea)	4.91%
Techtronic Industries Co. (Hong Kong)	4.39%
Amorepacific Corp (South Korea)	4.16%
Telekomunikasi TBK PT (Indonesia)	4.06%
Singapore Telecommunications (S'pore)	3.80%
Reliance Industries Ltd (India)	3.68%
MTR Corp Ltd (Hong Kong)	3.52%
Link REIT (Hong Kong)	2.91%

## PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Equity Fund versus its benchmark as at 31 March 2016:

%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
<b>Fund*</b>	-8.18	-0.47	-8.18	-8.42	-5.42	N/A	-4.98
<b>Benchmark</b>	-6.25	1.86	-6.25	-5.03	-7.10	N/A	-2.29

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

In March 2016, the Fund was down 0.47%, underperforming the benchmark by 2.33%. We are overweight in Hong Kong and Indonesia, and underweight in China, Korea and Malaysia. Sector-wise, we are overweight in Telecommunications, Financials and Consumer Services and underweight in Oil & Gas, Technology, Industrials, Basic Materials and Utilities. YTD, the fund has decreased 8.18%, underperforming by 1.93%.

Asian equity markets staged a strong rally in March 2016 on the back of Federal Reserve Chairwoman Yellen's dovish speech. Oil price stabilized, the United States Dollar weakened, and near-term shifts in sentiment from an overly pessimistic position might result in a rebound in the stock markets. Fund flows recently turned positive for certain markets.

For our Islamic equity portfolios, we remain invested to take advantage of the near-term positive sentiment. However, we are wary of the lack of earnings growth in the Asian markets. Hence, we retain a Neutral view of Asian Equities. On sector allocation, we prefer infrastructure-related sectors and financials. We are also invested in Technology as we expect companies in the sector to benefit from the economy of the future. We prefer ASEAN to China, as longer term demographics are favourable, and returns on investment are higher.

**Source: CIMB Principal Asset Management Bhd**

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information is given in summary form and does not purport to be complete and should not be considered as advice or recommendation in relation to your holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should consider the appropriateness of the information having regard to these matters, any relevant documentation and in particular, you should seek independent financial advice from your Sun Life Malaysia Financial Advisor.