

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	937,732 units (31 July 2017)
Fund Size	RM1,047,287 (31 July 2017)
Unit NAV	RM1.1168 (31 July 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management
Taxation	8% of annual investment income

ASSET ALLOCATION

Equities	90% - 100%	Cash	0% - 10%
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WHERE THE TARGET FUND INVESTS

Consumer Staples	24.6%	Utilities	3.5%
Healthcare	20.9%	Telco Services	2.8%
Energy	11.1%	Consumer Disc	2.5%
Industrials	11.1%	Real Estate	1.8%
Materials	10.8%	Cash	5.3%
IT	5.8%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Chugai Pharmaceutical	3.6%
Systemx Corp	3.3%
Johnson & Johnson	3.3%
CVS Health Corp	3.2%
Nestle	2.9%
Samsung Electronics	2.9%
EOG Resources	2.9%
Novartis	2.8%
Linde	2.6%
Henkel & KGaA	2.5%

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 31 July 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	5.6	1.2	2.6	5.1	10.7	N/A	11.7
Benchmark	7.6	2.2	3.7	6.8	18.1	N/A	31.8

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Global equities rose in July, helped by major central banks' decisions to hold interest rates steady.
- Economic growth in US and the eurozone improved but wage growth lagged estimates.
- Elsewhere, the energy sector was buoyed by oil prices rebounding above US\$50 a barrel as crude stockpiles declined.
- In July, we initiated on Jardine Matheson given its attractive spread of underlying business, as well as Amore Pacific Group on valuation weakness. We introduced Australia supplier of car parts ARB Corp and Indonesian cement company Indocement. We also topped up positions in apparels retailer TJX, as weak US retail figures weighed its share price. We exited Astellas Pharma, in light of deteriorating confidence in its product pipeline and pending expiry of patents.

Source: Aberdeen Islamic Asset Management Sdn. Bhd.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.