

FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

FUND DETAILS

Launch Date 01 December 2009

Domicile Malaysia

Currency Ringgit Malaysia

Launch Price RM1.0000

Units in Circulation 3.9916 million units (31 July 2015)

Fund Size RM4.8465 million (31 July 2015)

Unit NAV RM1.2142 (31 July 2015)

Dealing Daily (as per Bursa Malaysia trading day)

Fund Manager Sun Life Malaysia Takaful Berhad

Benchmark CIMB Islamic 1-Year Fixed Return Income Account-i (FRIA-i) at effective date

Risk Profile Suitable for investors:

- Have a medium to long-term investment horizon
- Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities
- Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term

Fees Management Fee: 1.000% p.a.

ASSET ALLOCATION

Bonds/ Debentures 80%-98% Cash Up to 20%

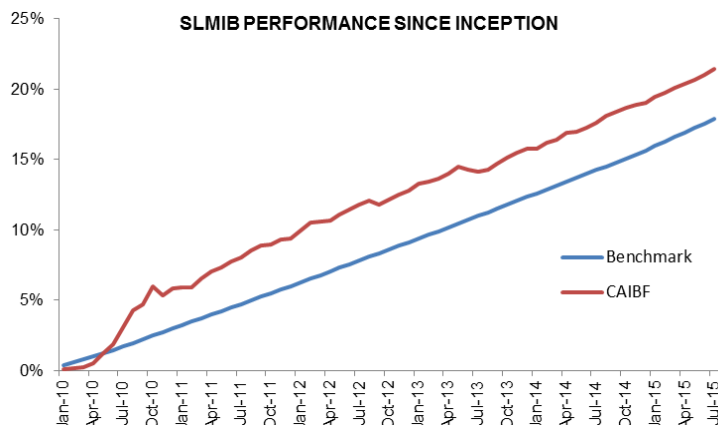
WHERE THE FUND INVESTS

Corporate Bond 87.20%

Cash & Others 12.80%

Total 100.00%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	1.98	0.36	0.86	1.63	3.20	8.63	21.42
Benchmark	1.94	0.28	0.83	1.66	3.20	9.35	17.90

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund's performance for the month of July 2015 was 0.36% as compared to its benchmark of 0.28%.

The Malaysian Government Securities ("MGS") experienced some amount of volatility in July 2015 despite the normally quiet Ramadan period reflecting the turmoil seen in global bond markets. MGS staged a rally after Fitch's decision to maintain Malaysia's rating with the outlook revised to stable from negative previously. However, the rally was short lived. Malaysia's sovereign bonds weakened as the US Dollar/Malaysian Ringgit broke above the psychological 3.80 level amidst external developments and domestic political risks.

Market participants have turned cautious on the back of falling crude oil prices, domestic political risks and the weak Ringgit in anticipation of the Federal Reserve ("Fed") rate hike. As such, these uncertainties are expected to negatively impact the sovereign bond market in the near term. For corporate bonds, credit yields may also trend higher due to larger than expected supply.

We prefer lower rated issuances with high yield as a buffer for the volatility. We aim to switch into repriced bonds from the primary or secondary issuances.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.