

FUND OBJECTIVE

To provide a mixed exposure into equities and bonds, with higher allocation into equities.

FUND DETAILS

Launch Date	20 October 2008	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	3.23 million units (28 February 2019)	Fund Size	RM6.46 million (28 February 2019)
Unit NAV	RM 2.0009 (28 February 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Benchmark	75% FBM100 + 25% 12 month FD
Taxation	8% of annual investment income	Fees	The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund which applies the following fund management charges: <ul style="list-style-type: none"> ▪ Sun Life Malaysia Growth Fund: 1.5% p.a. ▪ Sun Life Malaysia Conservative Fund: 1.0% p.a. ▪ There are no other fund management charges on this fund
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ Want a portfolio with higher exposure in equities ▪ Preference to higher equity exposure for potentially higher capital appreciation ▪ Need to reduce risk by investing in diversified bond portfolio ▪ Prefer investing in bonds to cushion fund volatility 		

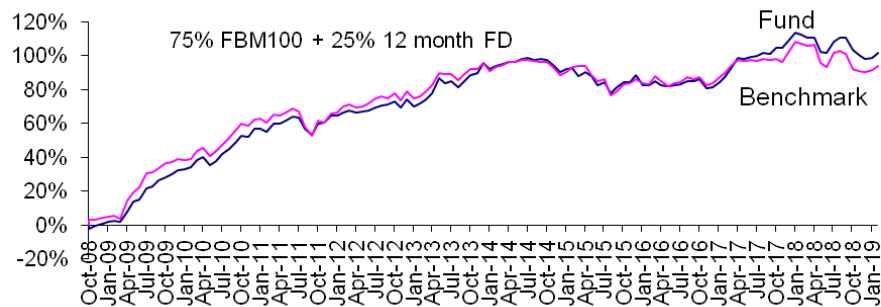
ASSET ALLOCATION

Sun Life Malaysia Growth Fund	Sun Life Malaysia Conservative Fund
75.03%	24.97%

WHERE THE FUND INVESTS

Sun Life Malaysia Growth Fund	Sun Life Malaysia Conservative Fund	Cash	Total
75.03%	24.97%	0.00%	100.00%

PERFORMANCE RECORD



%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	1.80	1.69	0.67	-4.31	-5.09	10.38	101.74
Benchmark	1.80	1.06	1.63	-4.58	-6.32	5.94	93.77

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In February 2019, the Fund's performance increased by 1.69%, outperforming the benchmark by 0.63%.

The FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) ended February higher by 1.44% to close at 1,707 pts driven by higher Brent Crude Oil, which traded up +6.7% MoM to USD66.82/b on supply constraints. Sentiment in the local bourse was further lifted by announcement made by the Communications and Multimedia Minister that there will not be further reductions in high speed broadband prices in 2019 and Fitch re-affirmed Malaysia's sovereign rating. 4Q18 earnings season (which ended in Feb 2019) was a lackluster event. Consensus earnings for 2019 were cut by 3.7% which was largely driven by Tenaga and Maxis. Post 4Q18 earnings season, consensus 2019 growth has been lowered to below 3%.

During the month, Malaysia Government Securities ("MGS") yield curve bull flattened with yields dropping the most in the 10-year segment. The 10-year moved below 4% to end the month at 3.88%. The 3-, 5-, 10-, 15-, 20- and 30-year MGS yields traded lower at 3.60% (-2bps), 3.76% (-4bps), 3.88 (-22bps), 4.32% (-11 bps), 4.51% (-8bps) and 4.73% (-6bps) respectively at end of February.

Source : CIMB-Principal Asset Management Bhd
Date : 28 February 2019

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.