

### FUND OBJECTIVE

To provide a mixed exposure into equities and bonds, with higher allocation into equities.

### FUND DETAILS

Launch Date	20 October 2008	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	3.16 million units (31 May 2019)	Fund Size	RM6.35 million (31 May 2019)
Unit NAV	RM2.0110 (31 May 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Principal Asset Management Bhd	Benchmark	75% FBM100 + 25% 12 month FD
Taxation	8% of annual investment income	Other Charges	Inclusive of auditor fee
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Want a portfolio with higher exposure in equities</li> <li>Preference to higher equity exposure for potentially higher capital appreciation</li> <li>Need to reduce risk by investing in diversified bond portfolio</li> <li>Prefer investing in bonds to cushion fund volatility</li> </ul>	Fees	<p>The fund will feed into Sun Life Malaysia Growth Fund and Sun Life Malaysia Conservative Fund which applies the following fund management charges:</p> <ul style="list-style-type: none"> <li>Sun Life Malaysia Growth Fund: 1.5% p.a.</li> <li>Sun Life Malaysia Conservative Fund: 1.0% p.a.</li> <li>There are no other fund management charges on this fund</li> </ul>

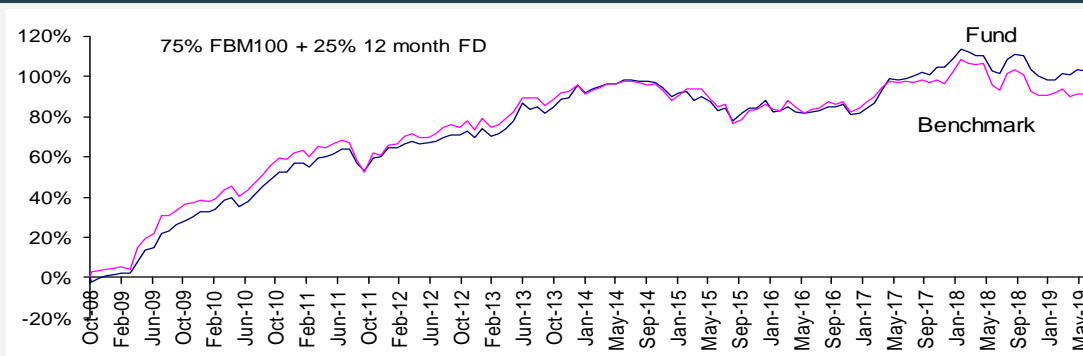
### ASSET ALLOCATION

Sun Life Malaysia Growth Fund	Sun Life Malaysia Conservative Fund
75.00%	25.00%

### WHERE THE FUND INVESTS

Sun Life Malaysia Growth Fund	Sun Life Malaysia Conservative Fund	Cash	Total
75.37%	24.67%	-0.05%	100.00%

## PERFORMANCE RECORD



%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	2.31	-0.14	0.50	1.18	0.17	11.50	102.76
<b>Benchmark</b>	0.39	-0.06	-1.39	0.22	-2.27	5.10	91.08

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

In May 2019, the Fund's performance decreased by 0.14%, underperforming the benchmark by 0.08%.

The FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) ended May 2019 higher by 0.52%. Sentiment was buoyed by two M&A announcements involving Axiata-Telenor and YTL Cement and Lafarge and partly driven by foreign buying in the last three days of May. 1Q19 earnings season ended with another disappointment as there were still more misses than beats. Plantation, technology, aviation and basic materials were the major disappointments while positive results came from automotive, construction, telco and utilities. While the moderation in 1Q19 GDP growth of 4.5% was shallower than street expectation, growth drivers going forward are weak given the escalating trade tension between the US and its major trading partners and slowing private investments due to dampened sentiment.

During the month, the MGS yield curve moved lower across mostly all tenures (between 6-13bps) except for the 3y and 10y which remained unchanged. Overall, better buying was seen following the OPR cut by BNM on 7 May as well as BNM's announcement to enhance onshore FX and bond market with new initiatives. The 5-, 7-, 15-, 20- and 30-year MGS yields traded lower to close at 3.58% (-6bps), 3.69% (-8bps), 4.12% (-6bps), 4.30% (-9bps) and 4.57% (-8bps) respectively at the end of May. Meanwhile, the 3- and 10-year MGS yields remained unchanged at 3.43% and 3.78%, respectively.

Source : Principal Asset Management Bhd  
Date : 31 May 2019

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.