

## FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

## FUND DETAILS

|                      |   |
|----------------------|---|
| Launch Date          | 20 May 2014   |
| Domicile             | Malaysia  |
| Currency             | Ringgit Malaysia  |
| Launch Price         | RM1.0000  |
| Units in Circulation | 8.168 million units (30 September 2016)   |
| Fund Size            | RM 9.898 million (30 September 2016)  |
| Unit NAV             | RM1.2119 (30 September 2016)  |
| Dealing              | Daily (as per Bursa Malaysia trading day)   |
| Fund Manager         | Affin Hwang Asset Management Berhad   |
| Target Fund          | Affin Hwang Select Asia (ex Japan) Quantum Fund   |
| Benchmark            | MSCI AC Asia (ex-Japan) Small Cap Index   |
| Risk Profile         | Suitable for investors: <ul style="list-style-type: none"> <li>Have a medium to long-term investment horizon</li> <li>Are risk tolerance</li> <li>Are seeking higher returns for their investments compared to the performance benchmark</li> </ul> |
| Fees                 | Management fee: 1.500% p.a.   |
| Taxation             | 8% of annual investment income  |

## ASSET ALLOCATION

|        |                      |      |                   |
|--------|----------------------|------|-------------------|
| Equity | Minimum 75% - 99.80% | Cash | Remaining balance |
|--------|----------------------|------|-------------------|

## WHERE THE FUND INVESTS

|                   |       |             |         |
|-------------------|-------|-------------|---------|
| Financials        | 36.4% | Technology  | 3.2%    |
| Industrials       | 21.6% | Utilities   | 2.0%    |
| Consumer Goods    | 8.5%  | Health Care | 1.7%    |
| Basic Materials   | 7.4%  | Cash        | 7.9%    |
| Consumer Services | 6.7%  | -           | -       |
| Oil & Gas         | 4.6%  | Total       | 100.00% |

## TOP 10 HOLDINGS

|                                |      |
|--------------------------------|------|
| Aneka Gas Industri Tbk PT      | 5.1% |
| RHT Health Trust               | 4.9% |
| China Aviation Oil Sg Corp Ltd | 3.9% |
| Bison Consolidated Bhd         | 3.8% |
| PP London Sumatra Indones PT   | 3.8% |
| Mapletree Greater China        | 3.8% |
| Ekovest Bhd                    | 3.6% |
| Bursa Malaysia Bhd             | 3.5% |
| Duty Free International Ltd    | 3.4% |
| Integrated Micro-Electronics   | 3.3% |

\*Foreign Equity

## PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 30 September 2016:

| %                | YTD  | 1M  | 3M  | 6M   | 1-Year | 3-year | Since inception |
|------------------|------|-----|-----|------|--------|--------|-----------------|
| <b>Fund*</b>     | 12.3 | 0.3 | 9.1 | 15.7 | 15.3   | N/A    | 21.2            |
| <b>Benchmark</b> | -0.8 | 2.3 | 9.9 | 12.2 | 1.6    | N/A    | 20.1            |

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

- Emerging markets had continued to see a steady stream of fund flows as investors remained on the lookout for returns after the US Feds decided to postpone the rate hike. The resilient ASEAN markets lost some ground over the month. The Thailand Stock Exchange Index slid 4.0% lower in local currency terms as concerns surrounding the health of the Thai ruler continued to dampen market sentiment.
- The unpredictable policies being put forth by Philippine's President Duterte, and the comparatively expensive valuations dragged the Philippines equity market 2.0% lower.
- China showed signs of stability after PMI numbers rose, albeit marginally, from 50.0 in August to 50.1 in September, along with a general improvement across most sectors.
- The Fund recorded a gain of 0.3% in the month of September, while the benchmark index rose 2.3% over the same period.
- STRATEGY:** The Manager will be taking a tactically cautious view on the market, and will be maintaining a moderate cash level in the interim given the uncertainties that persists.
- The Fund will remain tilted towards equity opportunities, and we remain optimistic on the HK / China market especially with the improving sentiment on the back of signs that the economy is stabilising.
- The Manager will also be looking out for opportunities to shift back into the ASEAN markets as valuations remain stretched at present.

Source: Affin Hwang Asset Management Berhad

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.