

FUND OBJECTIVE

A total return fund that seeks to capture the high growth of developing companies within the Asia (ex-Japan) region.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.099 million units (31 January 2017)
Fund Size	RM 10.143 million (31 January 2017)
Unit NAV	RM1.2524 (31 January 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang Select Asia (ex Japan) Quantum Fund
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	<ul style="list-style-type: none"> Management fee: 1.500% p.a.
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 75% - 99.80%	Cash	Remaining balance
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WHERE THE FUND INVESTS

Financials	41.0%	Utilities	2.8%
Industrials	13.7%	Technology	2.7%
Oil & Gas	10.3%	Health Care	1.6%
Consumer Services	7.8%	Cash & CE	5.5%
Consumer Goods	7.4%	-	-
Basic Materials	7.1%	Total	100.00%

TOP 10 HOLDINGS

China Aviation Oil Sg Corp Ltd	5.1%
Bursa Malaysia Bhd	4.4%
Allianz Malaysia Bhd	4.1%
Ciputra Development Tbk PT	4.1%
Bumitama Agri Ltd	3.7%
Aneka Gas Industri Tbk PT	3.7%
Ekovest Bhd	3.5%
Integrated Micro-Electronics	3.4%
Press Metal Bhd	3.4%
Pilipinas Shell Petroleum Corp	3.2%

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 31 January 2017:

%	YTD	1M	3M	6M	1-Year	3-year	Since inception
Fund*	4.3	4.3	2.2	8.1	24.2	N/A	25.2
Benchmark	2.8	2.8	4.4	8.8	16.4	N/A	24.1

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The improving growth prospects, and the US Dollar shedding some gains had provided global financial markets to a good start in 2017.
- Sentiment for the region was boosted by expectations that China's economy was stabilising after reporting stronger than expected 4th quarter GDP growth. The 6.8% YoY growth in its 4th quarter had brought the economy's full year GDP growth to 6.7%.
- However, Singapore stood out as one of the stronger performers, leaping 5.8% against in local currency terms. This was led by a 6.4% jump in its industrial production index, which was supported by tech stocks. Stronger performance of tech stocks had also supported the Taiwan, and Korean equity market, both rising more than 2% in local currency terms.
- The Fund recorded a gain of 4.3% in the month of January, outperforming its benchmark index which rose 2.8% over the same period.
- STRATEGY:** The Manager will be maintaining a tactically cautious view on the market given the uncertainties that continue to swirl around global markets.
- Nevertheless, we maintain an optimistic view on regional markets, supported by signs of stability from China's economy, and the recent reversal in US Dollar strength. We will be looking to tilt our exposure into North Asian markets given the more attractive valuations.
- We expect the infrastructure theme to continue being a key driver for the regional markets, as global growth continues to trudge along at a moderate pace.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.