

FUND OBJECTIVE

To achieve capital stability by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	9,447 units (28 September 2018)	Fund Size	RM9,535 (28 September 2018)
Unit NAV	RM1.0093 (28 September 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Conservative Wholesale Fund-of-Funds
Benchmark	Quantshop GII Medium Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> ▪ Have a long-term investment horizon ▪ Have a low risk profile and seek for a potentially less volatile investment return ▪ Want a minimal exposure to Shariah-compliant equities investment ▪ Want a portfolio of investments that adhere to Shariah principles 	Fees	<ul style="list-style-type: none"> ▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Conservative Fund. ▪ Up to 1.2% of per annum fund management charge is applied on the target fund's NAV by CIMB-Principal Asset Management Berhad.

ASSET ALLOCATION OF THE TARGET FUND

Common Stock	Cash
94.04%	5.96%

SECTOR ALLOCATION OF THE TARGET FUND

Mutual Funds	80.99%
Equities	13.05%
Cash	5.96%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic Sukuk Fund	50.89%
CIMB Islamic DALI Equity Fund	30.09%
CIMB Islamic Enhanced Sukuk Fund	13.06%
Total	94.04%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Conservative Wholesale Fund-of-Funds (“target fund”) with the objective to achieve capital stability by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Conservative Fund versus its benchmark as at 28 September 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	0.93	0.12	0.88	0.67	N/A	N/A	0.93
Benchmark	2.96	0.11	1.58	1.92	N/A	N/A	3.40

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER’S COMMENTS

The Fund increased by 0.12% in September 2018, outperforming the benchmark by 0.01%.

September saw the FBMS succumbed to selling pressure as investors locked in gains made in the previous month on worries that the US\$200bn trade tariffs imposed on China may impact global growth and EM currencies. The downtrend was exacerbated further by the financial crisis in Argentina which led investors to flee the peso causing worry of a contagion effect in emerging markets. Sentiment in the local bourses was further affected by the announcement of the cancellation of 3 China-backed projects (the ECRL and the 2 gas pipeline projects estimated at US\$23bn) and the deferment of HSR to 2020 September, which sent Construction Index tumbling by 5.38% M-o-M. Islamic Asian ex-Japan equities declined 2.5% (US\$) in Sept, with the Chinese market stabilizing despite US levying 10% tariffs on additional US\$200bn worth of goods. However sentiment toward other emerging markets deteriorated as asset classes in countries with twin deficits such as India, Indonesia and Philippines fell the most.

We are cautious on the equity market, going into 4Q2018. US-China trade conflict has intensified and will persist for longer than earlier expected. Domestically, investors will be waiting for the upcoming budget in November to get a glimpse of the future fiscal and monetary policies for the country. We are expecting a prudent budget by the PH Government with private sector taking the lead role in generating economic growth. ON the back of all these uncertainties, we reiterated our capital preservation investment strategy with preference on big cap GLCs and companies with strong fundamentals and solid cash flow and dividends in sectors such as Utilities & Renewable Energy and Industrials. We are also positive on Exporters as US-China trade conflicts may benefit technology-related and Electronics Manufacturing Services (“EMS”) players in Malaysia.

Source : CIMB-Principal Asset Management Bhd

Date : 28 September 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.