

### FUND OBJECTIVE

To achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

### FUND DETAILS

Launch Date	1 December 2017	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	107,583 units (29 March 2019)	Fund Size	103,455 units (29 March 2019)
Unit NAV	RM0.9616 (29 March 2019)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Balanced Wholesale Fund-of Funds
Benchmark	50% Quantshop GII Medium Index + 50% MSCI AC Asia ex Japan Islamic Index	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> <li>▪ Have a long-term investment horizon</li> <li>▪ Want a balanced portfolio that includes Shariah-compliant equities and Sukuk</li> <li>▪ Want a portfolio of investments that adhere to Shariah principles</li> </ul>	Fees	<ul style="list-style-type: none"> <li>▪ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic Strategic Balanced Fund.</li> <li>▪ Up to 1.5% of per annum fund management charge is applied on the target fund's NAV by CIMB-Principal Asset Management Berhad.</li> </ul>

### ASSET ALLOCATION OF THE TARGET FUND

Mutual Fund	Cash
91.03%	8.97%

### SECTOR ALLOCATION OF THE TARGET FUND

Mutual Fund	91.03%
Cash	8.97%
Total	100.00%

### TOP HOLDINGS OF THE TARGET FUND

CIMB Islamic DALI Equity Fund	45.70%
CIMB Islamic Sukuk Fund	22.89%
CIMB Islamic Enhanced Sukuk Fund	22.44%
Total	91.03%

### PERFORMANCE RECORD

This fund feeds into CIMB Islamic Balanced Wholesale Fund-of-Funds (“target fund”) with the objective to achieve moderate capital growth by investing in a portfolio of Shariah-compliant collective investment schemes that invest in Shariah-compliant equities and/or Sukuk.

Table below shows the investment returns of Sun Life Malaysia Islamic Strategic Balanced Fund versus its benchmark as at 29 March 2019:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	2.41%	0.56%	2.41%	-1.55%	-3.01%	N/A	-3.84%
<b>Benchmark</b>	7.08%	1.45%	7.08%	0.91%	0.72%	N/A	0.65%

**\*Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

### FUND MANAGER’S COMMENTS

In March, the Fund rose by 0.56%, underperforming the Benchmark by 0.89 basis points (bps). Year-to-date the Fund rose 2.41%, underperforming the Benchmark by 4.67%. For Fixed Income, the main contributors were from power, reits and sovereign related Sukuk.

During the month, equities in India, China and Philippines outperformed while Malaysia and Korea posted negative returns. The US 10-year bond yield declined by a hefty 31 basis points with FED further indicating that they are unlikely to raise interest rates this year and fears of deepening economic slowdown with the German manufacturing Purchasing Managers’

Index (PMI) tumbling to contraction territory. China has begun to find a bottom in economic growth with the manufacturing sector PMI returning to above 50 in March. This is a validation of the effectiveness of the fiscal and monetary stimulus implemented by the government and central bank which included Reserve Requirement Ratio and VAT tax cuts.

The regional allocation is fully invested with a barbell approach by owning defensives with yield together with stocks with mid to long run growth potential. For Malaysian equities, we have turned more neutral on the market and would maintain a high asset allocation and add alpha in sectors such as oil and gas and possibly selective Islamic banks. For fixed income, we continue to overweight corporate sukuk with focus on primary issuances for better yield pick-up.

**Source : CIMB-Principal Asset Management Bhd**  
**Date : 29 March 2019**

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.