

FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	2.869 million units (31 May 2018)	Fund Size	RM3.625 million (31 May 2018)
Unit NAV	RM1.2635 (31 May 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd	Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index	Taxation	8% of annual investment income
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a long-term investment horizon Want a portfolio of investments that adhere to Shariah principles Want a well-diversified portfolio of Asia Pacific ex Japan regional equities Seek capital appreciation over long-term 	Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.

ASSET ALLOCATION OF THE TARGET FUND

Equities	Sukuk & Deposits	Liquid Assets
Min 70%; Max 98%	Max 30%	Min 2%

SECTOR ALLOCATION OF THE TARGET FUND

Consumer	36.82%
Technology	14.91%
Oil & Gas	11.63%
Finance	10.13%
Industrials	7.50%
Basic Materials	7.19%
Trading / Services	1.73%
Mutual Fund	0.25%
Cash	9.84%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

Samsung Electronics Co. Ltd (South Korea)	9.47%
Alibaba Group Holding Ltd (Cayman Islands)	9.43%
Taiwan Semiconductor Manuf (Taiwan)	5.84%
Reliance Industries Ltd (India)	5.01%
Samsung Electronics-PFD (South Korea)	4.62%
Nvidia Corp (United States)	4.25%
CNOOC Ltd (Hong Kong)	3.17%
Tingyi (Cayman Islands)	2.99%
BHP Billiton Ltd (Australia)	2.86%
SK Hynix Inc (South Korea)	2.85%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Equity Fund versus its benchmark as at 31 May 2018:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	-0.95	1.73	0.00	-0.90	10.47	24.56	26.35
Benchmark	-1.81	0.20	0.75	-0.59	8.98	34.20	42.33

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In May, the Fund rose 1.73%, outperforming the Benchmark by 153 basis points (bps). Year-to-date, the Fund declined 0.95%, outperforming the Benchmark by 86 bps. A US domiciled company with significant Asia exposure and Australia contributed positively while China was a mild detractor. In sector terms, Consumer Goods and Technology contributed positively while Oil and Gas and Consumer Services were detractors.

Islamic Asian ex-Japan equities declined 1% (US\$) in May on concerns about a stronger US\$ and political turmoil in Italy where the new coalition government Five Star-League could be at odds with the EU with regards to fiscal policies. Oil price rose throughout the month with Venezuelan elections prompting potential sanctions by the US, but receded after reports that US requested OPEC to raise supply.

The Fund is ~93% invested with portfolio beta of ~1 and Overweight in Information Technology, Energy, Consumer Staples and Underweight Real Estate, Telecommunications and Utilities. We have recently added selective industrials (transport) and telecom with turnaround in fundamentals. The areas of investment with the most favorable outlook are Technology companies with scale, Gaming and Consumer Discretionary names with a strong premium brands. We also see opportunities in selective ASEAN companies whose operations have been challenging previously but are now showing signs of turnaround.

Source : CIMB-Principal Asset Management Bhd

Date : 21 June 2018

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.