

FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market.

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	20.41 million units (30 March 2018)
Fund Size	RM54.99 million (30 March 2018)
Unit NAV	RM2.6942 (30 March 2018)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> With a medium to long-term investment horizon Seek maximum capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.5% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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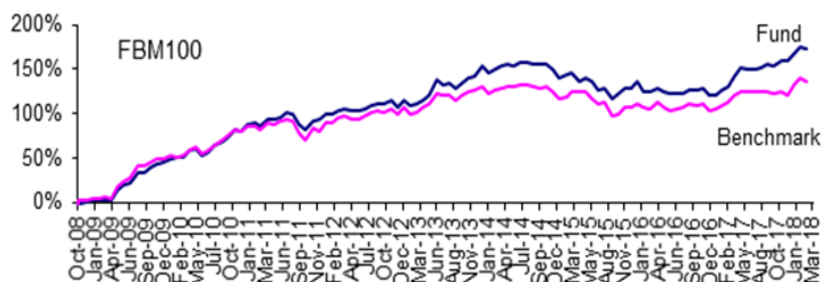
WHERE THE FUND INVESTS

Trading Services	36.77%	Technology	1.83%
Finance	26.49%	Con. Products	4.07%
Industrial Products	11.04%	Cash	7.83%
Construction	5.95%	Properties	3.37%
Plantation	2.65%	Total	100.0%

TOP 10 HOLDINGS

Tenaga Nasional Bhd	7.80%
Public Bank Bhd – Local	7.77%
Malayan Banking Bhd	7.70%
CIMB Group Hldgs Bhd	7.27%
Axiata Group Bhd	4.09%
Airasia Bhd	3.48%
Petronas Chemicals Group Bhd	3.17%
Genting Bhd	2.94%
Dialog Group Bhd	2.72%
Malaysia Airports Hldg Bhd	2.45%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	0.60	-1.39	0.60	6.31	11.60	13.73	169.42
Benchmark	1.86	-0.57	1.86	5.41	7.02	4.80	136.02

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND'S MANAGER COMMENTS

March 2018 was a positive month as the FTSE Bursa Malaysia Kuala Lumpur Composite Index (FBMKLCI) added 7 pts or 0.4% to 1,863 pts despite rising concerns of escalating US-China trade disputes. Large caps continued to outperform the broader market and small caps. For the first quarter of 2018, the FBKMLCI rose 3.7%, supported by net foreign inflows of RM2.2 billion.

At the time of writing in early April, mounting US-China trade tensions have unnerved equity markets as evidenced by the global selldown. Is this Trump's posturing for better negotiation power to open markets in China, or is this the start of a trade war which could derail the synchronised global economic recovery trend seen so far? In our opinion, a full-blown trade war will be avoided as it is detrimental to all. Instead, we expect resolution via bilateral negotiations and dialogue on strategic economic sectors. Locally, the election constituency re-delineation exercise has been completed, and the 14th General Elections (GE14) will be held within 60 days from Parliament dissolution on April 7. Our base case is for no major political changes following GE14, and for market to re-focus on earnings delivery and policy continuity, amidst a mainly externally-driven volatile macro environment. However, until we get a firm resolution on the US-China trade war and the final outcome of the GE14, volatility in the equity markets is expected to remain high.

Nevertheless, we remain constructive on Malaysian equities and will look to selectively add to our preferred stocks opportunistically in market corrections. We will stay invested, and continue to prefer large caps to small caps, to maintain portfolio liquidity. We continue to like Financials, Tourism and Industrials. We will also re-look at sectors which have retraced substantially.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.