

## FUND OBJECTIVE

To maximize capital growth over the medium to long-term through the stock market

## FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	22.26 million units (30 April 2016)
Fund Size	RM 49.91 million (30 April 2016)
Unit NAV	RM 2.2427 (30 April 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	FBM100
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>With a medium to long-term investment horizon</li> <li>Seek maximum capital appreciation</li> <li>Do not require regular income</li> <li>Comfortable with higher volatility</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	Management Fee: 1.5% p.a.
Taxation	8% of annual investment income

## ASSET ALLOCATION

Equity	Minimum 80% - 98%	Cash	Up to 20%
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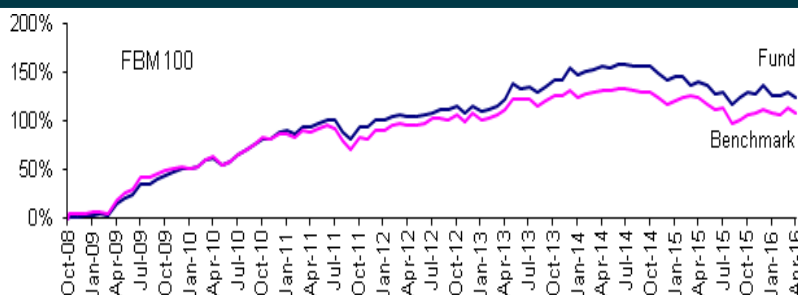
## WHERE THE FUND INVESTS

Trading Services	33.52%	Plantation	2.59%
Finance	23.17%	REITS	1.63%
Industrial Products	11.85%	Properties	0.99%
Consumer Products	6.42%	Cash	8.08%
Construction	5.27%	Total	100.00%
IPC	3.82%		
Technology	2.66%		

## TOP 10 HOLDINGS

Tenaga Nasional Bhd	7.62%
Public Bank Bhd - Local	7.40%
Malakoff Corp Bhd	6.38%
CIMB Group Hldgs Bhd	6.19%
Malayan Banking Bhd	4.19%
Sime Darby Bhd	4.03%
Digi.com Bhd	3.28%
Axiata Group Bhd	3.01%
Telekom Malaysia Bhd	2.42%
Fraser & Neave Hldg Bhd	2.28%

## PERFORMANCE RECORD



## NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	-4.77	-1.83	-0.22	-2.00	-6.66	1.10	124.27
<b>Benchmark</b>	-1.19	-2.45	0.48	0.69	-7.25	-1.80	108.19

\*Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

The Fund's performance for the month of April 2016 fell 1.83%. Nevertheless, the fund outperformed the benchmark by 0.62%.

In April 2016, the FTSE Bursa Malaysia Kuala Lumpur Composite Index fell 2.61% month-on-month (m-o-m) to 1,672.72 points, giving up most of its gains in March despite the higher oil prices. On a year-to-date basis, the index has fallen 1.17%. Investors were rattled by news of 1MDB's bond default, which triggered a cross default on two other notes. Bank Negara Malaysia's new internally sourced governor failed to lift the market. Net foreign equity inflows slowed to RM427 million in April, bringing year-to-date net foreign equity inflows to RM6 billion. 10Y MGS closed the month at 3.87%, while the Malaysian Ringgit (MYR) was weaker at 3.90, down 0.78% m-o-m.

Going into May, we stay cautious as net foreign equity inflows have slowed in April. Earnings growth will continue to be the key for the sustainability of the rally. We will continue to add high dividend stocks such as Real Estate Investment Trusts, conglomerates and consumer names into our portfolios as we believe that in an environment of negative yield globally, Malaysia offers decent upside from a dividend yield perspective. We also continue to maintain our overweight in the construction sector as positive newsflow from more fiscal expansion from the government will continue this year.

Source: CIMB-Principal Asset Management Bhd

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.