

2017

Takaful Investment-Linked Fund Performance Report

Laporan Prestasi Dana
Berkaitan-Pelaburan Takaful



Sun 
Life Malaysia

IMPORTANT NOTICE *NOTIS PENTING*

Please be informed that the funds daily unit prices are available on our website at www.sunlifemalaysia.com and you may also find the monthly unit prices in the New Straits Times and Berita Harian newspapers.

Harap maklum bahawa harga unit harian dana-dana boleh didapati di laman web kami di www.sunlifemalaysia.com dan anda juga boleh menyemak harga unit bulanan dalam surat khabar New Straits Times dan Berita Harian.

Sun Life Malaysia Takaful Berhad





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“We aim to keep valued clients such as you with us for life - by delivering outcomes that matter through making it easier for you to do business with us; increasing proactive contact to deepen our relationship; and resolving problems better to your satisfaction.”

Dear Valued Client,

We thank you for your continuous support and are pleased to present here the Takaful Investment-Linked Fund Performance Report for 2017.

In the past year, we have seen synchronised economic growth around the world's major economies. In Malaysia, growth surprised many on the upside, recording a high of 6.2% in Q32017 (expectations for 2017 GDP to land in the upper range of the official forecast of 5.2-5.7%) with expansion in all major sectors of the local economy. The improvement in global growth predominate the slow pace of liquidity withdrawal by central bankers, resulting in a strong rally in the global equity markets. After posting 3 years of negative return, the Malaysian stock market recorded a rally in the first half of the year. The KLCI then consolidated before staging a strong year-end rally and ended the year up 9.5%.

We remain committed to deliver the best possible results to you and are pleased to announce that most of our investment-linked funds remained in the top 10 rankings among its peer group in 2017.

Sun Life Malaysia has only been in Malaysia for less than 5 years and yet we have been steadily enhancing our position as a Company to be reckoned with. A key to our success has been our ability to embrace change and to continuously challenge ourselves to stay current with the dynamics of the markets. The accelerated pace of change, largely driven by digital technology, helped to propel our progress, allowing us to deliver steady and consistent business performance.

2017 was an eventful year as we intensified our focus on our Client for Life strategy. Simply explained, this strategy means we aim to keep valued clients such as you with us for life - by delivering outcomes that matter through making it easier for you to do business with us; increasing proactive contact to deepen our relationship; and resolving problems better to your satisfaction. Some highlights of our significant achievements:

- We expanded our distribution footprint through partnership collaborations whilst continuing to deliver strong sales growth through our existing partners. As part of our strategy to transform our service delivery through seamless and paperless electronic distribution of insurance products, we became the first in Malaysia to embark onto the business of Telco-assurance with one of the country's fastest growing telco provider, U Mobile Sdn Bhd, providing the public the option to purchase life insurance through mobile phones.
- Agency is in the DNA of Sun Life globally and it is just natural for Sun Life Malaysia to kickstart this new distribution channel where we collaborated with CIMB-Principal Asset Management (CPAM), to offer life insurance and takaful coverage, through its wealth management and product distribution arm, CWA.
- Product innovation has always been our key strength and this was a year where we rolled out a total of 22 new products tailored for our distribution partners to offer to their segmented clients.
- Sun Life Malaysia's purpose is to help clients achieve lifetime financial security and live healthier lives. We recently concluded our second SHiNE Resolution Run with a participation of 3,000 runners – a significant 50% increase vs our inaugural run in early 2017. The event stemmed from one main idea – to help Malaysians be healthier, be more financially secure, and lead longer, more productive lives.

- To further bring forth the importance of holistic health – physical, mental and financial well-being, we developed a mobile application, SunActiv, to help our clients activate their life through health and fitness. Currently offered selectively, SunActiv has multiple benefits such as a reward feature where every step one takes will count towards redeeming great lifestyles rewards, a search and book feature for one to find and book healthcare professionals anytime, anywhere plus be connected to the latest medical news and wellness offerings.
- We truly believe that we are at our best when we combine our business strengths with our desire to do good to the community where we operate in. In 2017, through our corporate responsibility programme, “Brighter YOU”, we continued to work on our commitment to improve the lives of diabetic patients and organised preventive health programmes for the underprivileged. Our long-term partnership with Diabetes Malaysia and HOPE Worldwide Malaysia has benefited 560 disadvantaged families through 87 activities, with the help of 234 staff who contributed a total of 902 volunteering hours.

Aim for 2018

We are confident that our business will continue its consistent performance, delivering value to our clients and our shareholders. We believe that we are well-positioned with our strong leadership, highly competent talent pool, powerful business model and emerging brand strength.

Rest assured that we are a Company with a clear sense of who we are, where we are going, and why we do what we do.

Thank you for your investment and trust in Sun Life Malaysia. Wishing you a brighter life under the Sun!

MUHAMMAD FIKRI MOHAMAD RAWI
Chief Executive Officer
Sun Life Malaysia Takaful Berhad

It was a stellar year for the equity markets globally with the MSCI All Country Index gaining 21.6% year-on-year (y-o-y). Synchronized economic growth worldwide helped fuelled the gains in the global stock markets. The International Monetary Fund had revised upwards its forecast for 2017 global growth rate from 3.4% in early 2017 to 3.6%. In addition, despite the occasional geopolitical tensions, volatility in the global markets remained subdued which encouraged risk taking.

Malaysia too benefited from the recovery in the global economy as exports surged especially in the Electronics and Electrical segment. Gross Domestic Product (GDP) in each of the first 3 quarters of the year were higher than expectations while 3Q2017 GDP of 6.2% was the fastest pace of growth in the last 3 years. This has prompted the Malaysian government to revise the country's growth rate for 2017 from 4.0-5.0% to 5.2-5.7%. Adding to the optimism were the recovery in commodities prices. Crude oil price had been trending higher throughout the second half of the year on expectation of tighter supply. In November, the Organisation of Petroleum Exporting Countries (OPEC) and non-OPEC members agreed to extend the oil output cuts till end of 2018. Meanwhile, crude palm oil were stable in the range of RM2,600 – RM2,800/metric tonne for a good part of the year.

The Malaysian stock market participated in the global uptrend with the FTSE Bursa Malaysia KLCI Index gaining 9.45% during the year to close at 1,796.81. Foreign players returned to the local stock market this year with net buying interest of RM10.3 billion. The Malaysian Ringgit recovered and was among the best performing currency in the Asian region, closing the year at 4.0465 against the US Dollar for a gain of 9.8% y-o-y. Meanwhile, the Malaysian bond and sukuk market saw a net foreign outflow of RM8.0 billion. Total outflows peaked at RM37.4 billion in March due to the fall-out from the foreign exchange ruling introduced at the end of 2016 and a reduction of Malaysia's weight in a global bond index. However, the market had seen some foreigners returning after the Financial Markets Committee announced measures to enhance bond market liquidity and allowed for greater hedging flexibility in the onshore market in April and on the country's surprising robust performance.

On the flip side, domestic inflation was on the high end of Bank Negara Malaysia's (BNM) estimated range of 3.0-4.0%, contributed by higher fuel and food prices. Also, the Monetary Policy Committee, in the minutes of its last 2 meetings, sounded more hawkish as both global and domestic growth became more entrenched, resulting in many market participants expecting BNM to hike the Overnight Policy Rate in 2018.

MARKET REVIEW AND 2018 OUTLOOK

(continued)

In the global monetary front, the firm global growth allowed major central banks to raise interest rates and/or to reduce the quantitative easing of the past years. The US Federal Reserve hiked its policy rate 3 times bringing the Fed fund rate to 1.25% and started reducing its balance sheet in October. The Bank of England raised interest rates by 25 basis points in November while Bank of Canada hiked twice during the year. The European Central Bank extended its easing programme till March 2018 but at a reduced pace. Closer to home, Bank of Korea became the first Asian central bank to raise its benchmark rates in November.

Many economists expect the global growth momentum to continue in 2018. The latest IMF estimates indicated that global growth will pick-up further by 3.7%. However, there are many risks ahead: risk of faster than expected tightening by central banks, risk of a sharp uptick in global inflation, risk of increased volatility as geopolitical risks remains and risk of a burst in assets bubble. Domestically, official forecast is for growth to remain steady at 5.0-5.5% with inflation moderating to 2.5-3.5%. The 14th General Elections, to be called this year, will be on most investor's mind.

Heading into 2018, we are cautiously optimistic on equities due to the aforementioned risks. We will remain defensive while staying invested. Generally, an extreme down side will provide a good opportunity to increase equities exposure. Domestic bond market is expected to remain range bound with bias towards higher yields due to the continued withdrawal of loose monetary policies. We will continue with our asset-liability driven strategies and to actively manage the portfolios to minimize the downside impact.

SUN LIFE MALAYSIA ISLAMIC BOND FUND (“SLMIB”)

This fund feeds into Opus Shariah Income Fund (“target fund”) with the objective to achieve higher returns than the benchmark over the medium to long-term while preserving capital and providing opportunity for income.

The target fund’s investment maturity profile is subject to active maturity structure management based on the profit rate outlook without any portfolio maturity limitation. This means, the target fund may invest in Sukuk, Islamic money market instruments, Islamic placement of deposits and other permitted Islamic investments with varying maturities such as 3 months, 6 months, 1 year, 3 years, 5 years, 10 years or more. The target fund will only invest in instruments denominated only in Ringgit Malaysia Sukuk.

Sukuk, Islamic money market instruments and Islamic placement of deposits	Minimum of 70% in Sukuk, Islamic money market instruments and Islamic placement of deposits
Other permitted Islamic investments	Maximum of 30% in other permitted Islamic investments
Investor’s risk profile	Low
Investment horizon of investor	5-7 years

Note: With effect from 1 October 2016, SLMIB will no longer be internally managed by Sun Life Malaysia and it will be invested directly into the above target fund.

SUN LIFE MALAYSIA ISLAMIC EQUITY FUND (“SLMIE”)

This fund feeds into Affin Hwang ALLMAN Growth Fund (“target fund”) with the objective to achieve consistent capital appreciation over a medium to long-term by investing in equities and other approved investments, which harmonise with Islamic philosophy and laws.

The target fund will invest mainly in Shariah-compliant equities and hold a sufficient level of cash or cash equivalents for liquidity purposes in Shariah-based deposits. The target fund’s Shariah-compliant equities exposure is decided after considering the outlook for the stock market over the medium to long-term horizon. This entails studying the relevant economic and business statistics in order to produce forecasts of the economy and the stock market.

Shariah-compliant equity range	Minimum of 70%, maximum of 100% of Net Asset Value (NAV)
Cash and Islamic money market instruments	Balance of fund
Investor’s risk profile	High
Investment horizon of investor	5-10 years

Note: With effect from 1 October 2016, SLMIE will no longer be internally managed by Sun Life Malaysia and it will be invested directly into the above target fund.

SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY FUND (“SLMIWE”)

This fund feeds into Aberdeen Islamic World Equity Fund (“target fund”) with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

The target fund invests 90%-100% of its NAV in Shariah-compliant equities and equity-related securities. The remainder of the NAV of the target fund not invested in Shariah-compliant equities and equity-related securities will be invested in Islamic liquid asset and/or held in cash. The asset allocation of the target fund is as follows:

Shariah-compliant equity range of funds	Minimum of 90% and up to 100% of NAV
Shariah-compliant fixed income securities range of funds	Minimum of 0% and up to 10% of NAV
Shariah-compliant cash range of funds	Minimum 2% of NAV
Shariah-compliant equity selection for the funds	Including, but not limited to Canada, United States of America, United Kingdom, France, Germany, Italy, Netherlands, Sweden, Switzerland, Japan, Australia, China, Hong Kong, Korea, Singapore, Taiwan, Brazil and Mexico equities.
Investor’s risk profile	High
Investment horizon of investor	5-10 years

Note: There is no change in the fund objective, restriction and limitation during the year.

SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY FUND (“SLMIAPE”)

This fund feeds into CIMB Islamic Asia Pacific Equity Fund (“target fund”) with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

The target fund is predominantly an equity fund which invests through equity securities of companies domiciled in, listed in, and/or have significant operations in the emerging and developed markets of Asia Pacific ex Japan, i.e. Hong Kong SAR, Taiwan, Korea, the People’s Republic of China, Indonesia, Malaysia, India, Thailand, the Philippines, Sri Lanka, Singapore, Australia and New Zealand. The investments in Sukuk must satisfy a minimum rating requirement of at least a “BBB3” or “P2” rating by RAM or equivalent rating by MARC or by local rating agency(ies) of the country; “BB” by S&P or equivalent rating by Moody’s or Fitch. The asset allocation of the target fund is as follows:

Shariah-compliant equity range of funds	Minimum 70% and up to 98% of NAV
Shariah-compliant fixed income securities	Up to 30% of NAV
Shariah-compliant cash range of funds	Minimum 2% of NAV
Investor’s risk profile	High
Investment horizon of investor	5-10 years

Note: There is no change in the fund objective, restriction and limitation during the year.

SUN LIFE MALAYSIA AIIMAN SELECT INCOME FUND (“SLMASI”)

This fund feeds into Affin Hwang AIIMAN Select Income Fund (“target fund”) with the objective to provide investors with regular income stream through Shariah-compliant investments.

The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments. The investments in Sukuks would consist of Malaysian and foreign-issued Sukuks whether issued by government or companies. The target fund seeks to invest in foreign markets where the regulatory authorities are members of the International Organization of Securities Commissions (“IOSCO”). These include, but are not limited to the following countries: Australia, Bahrain, China, Egypt, Hong Kong, India, Indonesia, Kazakhstan, Korea, Philippines, Saudi Arabia, Singapore, Taiwan, Thailand, Turkey, Qatar and United Arab Emirates. The asset allocation of the target fund is as follows:

Shariah-compliant fixed income securities	Minimum of 60% and up to maximum 100% of NAV
Shariah-compliant equity range	Maximum 40% of NAV
Shariah-compliant cash range of funds	Balance of fund
Shariah-compliant fixed income securities selection for the funds	Islamic fixed income securities that carry a minimum rating of AA3 or P1 or equivalent as determined by rating agencies established in Malaysia.
Investor’s risk profile	Medium
Investment horizon of investor	5-10 years

Note: There is no change in the fund objective, restriction and limitation during the year.

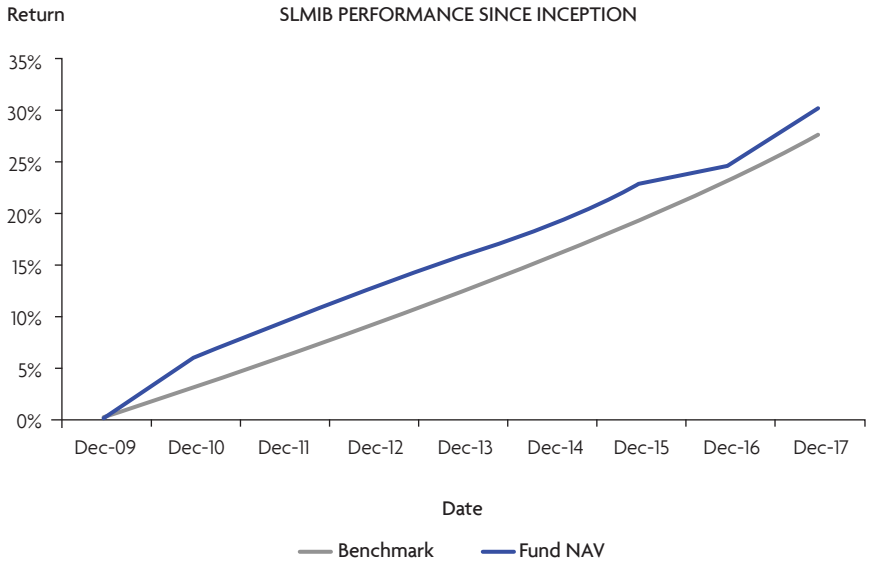
SUN LIFE MALAYSIA ISLAMIC BOND FUND ("SLMIB")

What is the Fund's Performance for the period and since inception to 31 December 2017?

	31 Dec 2017 (%)	31 Dec 2016 (%)	31 Dec 2015 (%)	31 Dec 2014 (%)	31 Dec 2013 (%)	Since Inception (%)
Performance (NAV)	4.5	1.5	3.1	2.9	2.6	30.1
Benchmark (12 mth MBB*)	3.1	3.4	3.4	3.0	3.2	27.5

*Maybank Islamic Fixed Deposit Rate

The fund registered a return of 4.5% compared to its benchmark of 3.1% for the period under review.



SUN LIFE MALAYSIA ISLAMIC BOND FUND ("SLMIB") (continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2017	31 Dec 2016	31 Dec 2015	31 Dec 2014	31 Dec 2013
NAV (RM'000)	5,427	5,270	5,047	4,777	4,464
NAV/Unit (RM)	1.3011	1.2456	1.2276	1.1906	1.1576
No. of Units ('000)	4,171	4,231	4,112	4,012	3,857
Highest NAV for the year (RM)	1.3011	1.2646	1.2277	1.1906	1.5200
Lowest NAV for the year (RM)	1.2460	1.2277	1.1908	1.1569	1.1284
Annual Return	4.5%	1.5%	3.1%	2.9%	2.6%
Total Annual Return Breakdown					
a. Capital Growth	4.5%	1.5%	3.1%	2.9%	2.6%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	4.5%	1.5%	3.1%	2.9%	2.6%
b. Three years period	3.0%	2.5%	2.9%	2.9%	3.0%
c. Five years period	2.9%	2.6%	3.0%	3.5%	3.0%
Charges					
a. Fund management fee	-	1.0%	1.0%	1.0%	1.0%
b. Audit fees (RM'000)	-	2.6	3.5	3.5	3.5
c. Taxation (% of annual investment income)	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Shariah-compliant fixed income securities	-	-	4,689	4,532	4,071
Opus Shariah Income Fund (Target Fund)	5,394	5,232	-	-	-
Cash and others	33	38	358	245	393

ASSET ALLOCATION

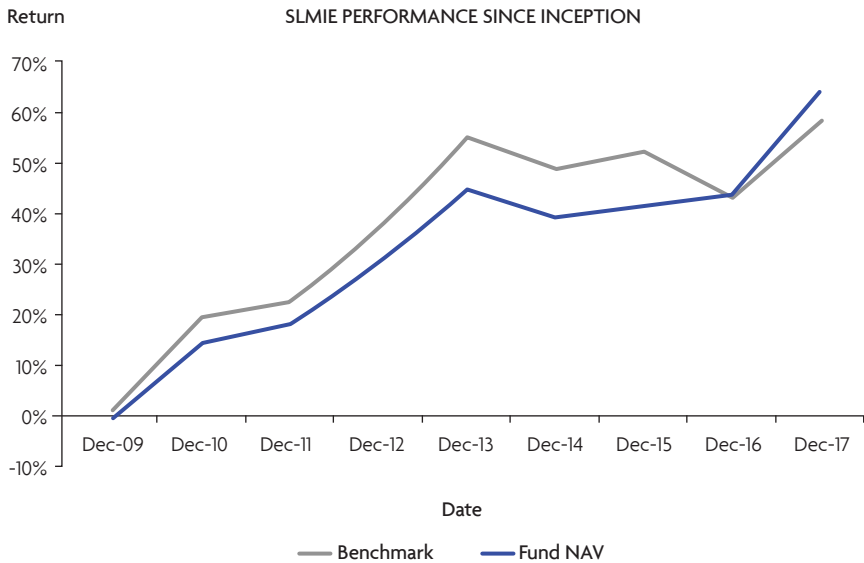
	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Opus Shariah Income Fund (Target Fund)	5,366,035	5,697,723	5,393,938	99.4%
Cash and others	-	-	33,353	0.6%
	5,366,035	5,697,723	5,427,291	100.0%

SUN LIFE MALAYSIA ISLAMIC EQUITY FUND ("SLMIE")

What is the Fund's Performance for the period and since inception to 31 December 2017?

	31 Dec 2017 (%)	31 Dec 2016 (%)	31 Dec 2015 (%)	31 Dec 2014 (%)	31 Dec 2013 (%)	Since Inception (%)
Performance (NAV)	14.3	1.0	1.9	-3.7	11.2	63.9
Benchmark (FBMS)	10.7	-6.1	2.3	-4.2	13.3	58.0

The fund registered a return of 14.3% compared to its benchmark of 10.7% for the period under review.



SUN LIFE MALAYSIA ISLAMIC EQUITY FUND ("SLMIE") (continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2017	31 Dec 2016	31 Dec 2015	31 Dec 2014	31 Dec 2013
NAV (RM'000)	14,915	12,814	11,815	11,553	11,311
NAV/Unit (RM)	1.6389	1.4337	1.4191	1.3920	1.4462
No. of Units ('000)	9,100	8,938	8,325	8,299	7,821
Highest NAV for the year (RM)	1.6394	1.4739	1.4752	1.4858	1.4464
Lowest NAV for the year (RM)	1.4376	1.3881	1.3131	1.2632	1.2514
Annual Return	14.3%	1.0%	1.9%	-3.7%	11.2%
Total Annual Return Breakdown					
a. Capital Growth	14.3%	1.0%	1.9%	-3.7%	11.2%
b. Income Distribution	-	-	-	-	-
Average Annual Return					
a. One year period	14.3%	1.0%	1.9%	-3.7%	11.2%
b. Three years period	5.7%	-0.3%	3.1%	5.8%	8.2%
c. Five years period	4.9%	4.1%	4.6%	7.1%	7.8%
Charges					
a. Fund management fee	-	1.5%	1.5%	1.5%	1.5%
b. Audit fees (RM'000)	-	2.6	3.5	3.5	3.5
c. Taxation (% of annual investment income)	8.0%	8.0%	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)					
Shariah-compliant equity	-	-	9,581	9,300	10,120
Affin Hwang Aiiman Growth Fund (Target Fund)	14,978	12,811	-	-	-
Cash and others	(63)	3	2,234	2,253	1,192

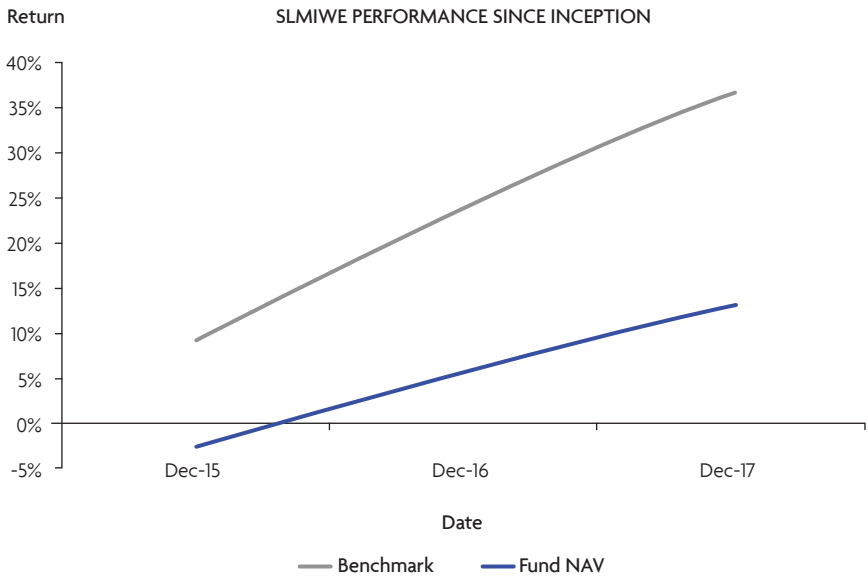
ASSET ALLOCATION	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Affin Hwang Aiiman Growth Fund (Target Fund)	13,142,936	13,502,126	14,977,690	100.4%
Cash and others	-	-	(62,612)	-0.4%
	13,142,936	13,502,126	14,915,078	100.0%

SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY FUND ("SLMIWE")

What is the Fund's Performance for the period and since inception to 31 December 2017?

	31 Dec 2017 (%)	31 Dec 2016 (%)	31 Dec 2015 (%)	Since Inception (%)
Performance (NAV)	6.7	8.6	-2.6	12.9
Benchmark (MSCI ACWI Islamic (Shariah) Index)	10.3	13.3	9.3	36.8

The fund registered a return of 6.7% as compared to its benchmark of 10.3% for the period under review.



SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY FUND ("SLMIWE") (continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2017	31 Dec 2016	31 Dec 2015
NAV (RM'000)	1,412	687	390
NAV/Unit (RM)	1.1285	1.0574	0.9740
No. of Units ('000)	1,251	650	400
Highest NAV for the year (RM)	1.1549	1.0574	1.0387
Lowest NAV for the year (RM)	1.0559	0.8659	0.9584
Annual Return	6.7%	8.6%	-2.6%
Total Annual Return Breakdown			
a. Capital Growth	6.7%	8.6%	-2.6%
b. Income Distribution	-	-	-
Average Annual Return			
a. One year period	6.7%	8.6%	-2.6%
b. Three years period	4.2%	-	-
c. Five years period	-	-	-
Charges			
a. Fund management fee	-	-	-
b. Audit fees (RM'000)	-	-	-
c. Taxation (% of annual investment income)	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)			
Aberdeen Islamic World Equity Fund	1,380	686	386
Cash and others	32	1	3

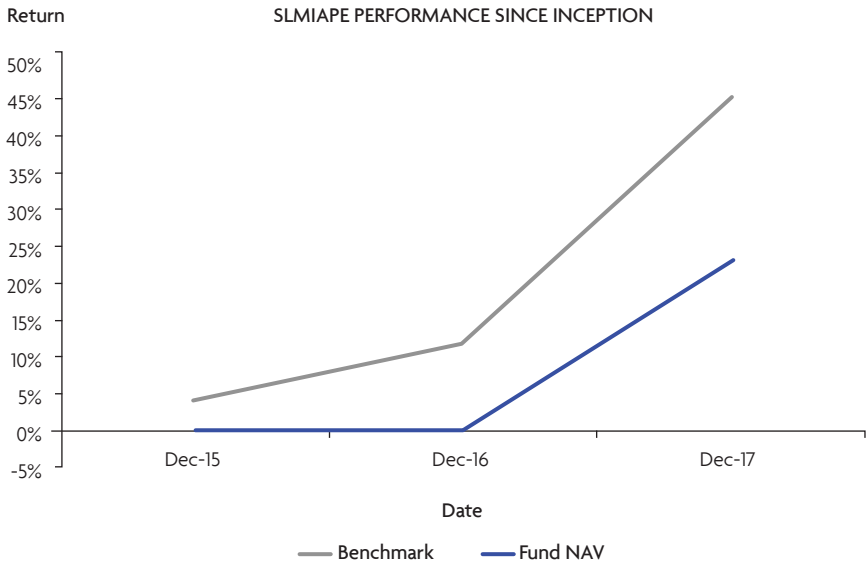
ASSET ALLOCATION	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Aberdeen Islamic World Equity Fund (Target Fund)	871,317	1,299,847	1,380,253	97.8%
Cash and others	-	-	31,721	2.2%
	871,317	1,299,847	1,411,974	100.0%

SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY FUND ("SLMIAPE")

What is the Fund's Performance for the period and since inception to 31 December 2017?

	31 Dec 2017 (%)	31 Dec 2016 (%)	31 Dec 2015 (%)	Since Inception (%)
Performance (NAV)	22.6	0.5	-0.3	22.9
Benchmark (Dow Jones Islamic Market Asia Pacific ex-Japan Index)	29.6	7.3	4.2	45.0

The fund registered a return of 22.6% as compared to its benchmark of 29.6% for the period under review.



SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY FUND ("SLMIAPE") (continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2017	31 Dec 2016	31 Dec 2015
NAV (RM'000)	4,070	2,066	1,221
NAV/Unit (RM)	1.2288	1.0025	0.9973
No. of Units ('000)	3,312	2,060	1,226
Highest NAV for the year (RM)	1.2909	1.0306	1.0188
Lowest NAV for the year (RM)	1.0078	0.8933	0.9555
Annual Return	22.6%	0.5%	-0.3%
Total Annual Return Breakdown			
a. Capital Growth	22.6%	0.5%	-0.3%
b. Income Distribution	-	-	-
Average Annual Return			
a. One year period	22.6%	0.5%	-0.3%
b. Three years period	7.6%	-	-
c. Five years period	-	-	-
Charges			
a. Fund management fee	-	-	-
b. Audit fees (RM'000)	-	-	-
c. Taxation (% of annual investment income)	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)			
CIMB Islamic Asia Pacific Equity Fund	3,954	2,061	1,220
Cash and others	115	5	1

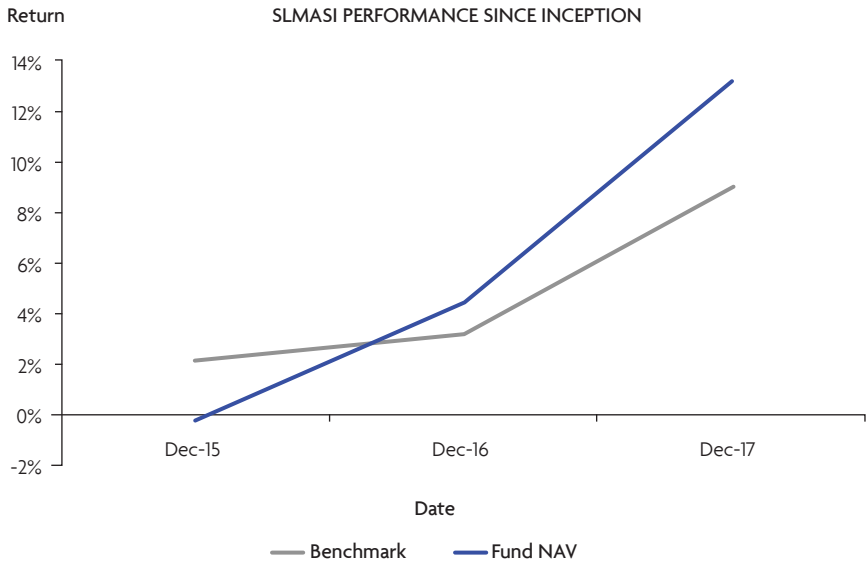
ASSET ALLOCATION	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
CIMB Islamic Asia Pacific Equity Fund (Target Fund)	4,550,793	3,560,985	3,954,184	97.2%
Cash and others	-	-	115,459	2.8%
	4,550,793	3,560,985	4,069,643	100.0%

SUN LIFE MALAYSIA AIIMAN SELECT INCOME FUND ("SLMASI")

What is the Fund's Performance for the period and since inception to 31 December 2017?

	31 Dec 2017 (%)	31 Dec 2016 (%)	31 Dec 2015 (%)	Since Inception (%)
Performance (NAV)	8.3	4.7	-0.2	13.1
Benchmark (70% 12-month MBB GIA+30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA))	5.5	1.0	2.2	9.0

The fund registered a return of 8.3% as compared to its benchmark of 5.5% for the period under review.





SUN LIFE MALAYSIA AIIMAN SELECT INCOME FUND ("SLMASI") (continued)

ANALYSIS OF CHANGES IN NET ASSET VALUE (NAV)

	31 Dec 2017	31 Dec 2016	31 Dec 2015
NAV (RM'000)	401	139	51
NAV/Unit (RM)	1.1311	1.0446	0.9980
No. of Units ('000)	355	133	51
Highest NAV for the year (RM)	1.1353	1.0525	1.0000
Lowest NAV for the year (RM)	1.0453	0.9835	0.9687
Annual Return	8.3%	4.7%	-0.2%
Total Annual Return Breakdown			
a. Capital Growth	8.3%	4.7%	-0.2%
b. Income Distribution	-	-	-
Average Annual Return			
a. One year period	8.3%	4.7%	-0.2%
b. Three years period	4.3%	-	-
c. Five years period	-	-	-
Charges			
a. Fund management fee	-	-	-
b. Audit fees (RM'000)	-	-	-
c. Taxation (% of annual investment income)	8.0%	8.0%	8.0%
Category and composition of the fund (RM'000)			
Affin Hwang AIIMAN Select Income Fund	394	133	50
Cash and others	7	5	1

ASSET ALLOCATION	Total Holdings	Cost (RM)	Market Value (RM)	% of NAV
Affin Hwang AIIMAN Select Income Fund (Target Fund)	743,637	393,230	394,276	98.2%
Cash and others	-	-	7,036	1.8%
	743,637	393,230	401,312	100.0%

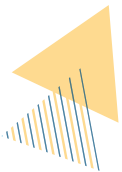


I, Muhammad Fikri Mohamad Rawi, Chief Executive Officer of Sun Life Malaysia Takaful Berhad (“the Manager”), state that, in the opinion of the Manager, the accompanying financial information set out on pages 24 to 32 of Sun Life Malaysia Takaful Investment-Linked Funds consisting of Sun Life Malaysia Islamic Bond Fund (“SLMIB”), Sun Life Malaysia Islamic Equity Fund (“SLMIE”), Sun Life Malaysia Islamic World Equity Fund (“SLMIWE”), Sun Life Malaysia Islamic Asia Pacific Equity Fund (“SLMIAPE”), and Sun Life Malaysia Aiiman Select Income Fund (“SLMASI”) as at 31 December 2017 have been properly drawn up in accordance with the accounting policies prescribed in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

On behalf of the Manager,

MUHAMMAD FIKRI MOHAMAD RAWI
Chief Executive Officer

Kuala Lumpur
15 March 2018



REPORT ON THE FINANCIAL INFORMATION

Opinion

We have audited the financial information of the Funds, which comprise the statement of assets and liabilities as at 31 December 2017, and the statement of income and expenditure, and statement of changes in net asset value for the financial year then ended, and notes to the financial information, including a summary of significant accounting policies, as set out in pages 24 to 32.

In our opinion, the accompanying financial information of the Funds for the financial year ended 31 December 2017 are prepared, in all material respects, in accordance with the accounting policies set out in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial information" section of our report. We are independent of the Funds in accordance with the ethical requirements that are relevant to our audit of the financial information in Malaysia, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of accounting and restriction on distribution and use

We draw attention to Note 3 to the financial information, which describes the basis of accounting. The financial information is prepared to assist the Funds to meet the requirements of the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia. As a result, the financial information may not be suitable for another purpose. Our report is intended solely for the certificate holders of the Funds as a body and should not be distributed to or used by parties other than the certificate holders of the Funds. Our opinion is not modified in respect of this matter.



REPORT ON THE FINANCIAL INFORMATION (continued)

Responsibilities of the Manager for the financial information

The Directors of Sun Life Malaysia Takaful Berhad (“the Manager”) are responsible for the preparation of the financial information in accordance with the accounting policies set out in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia, and for such internal control as the Manager determines is necessary to enable the preparation of financial information that are free from material misstatement, whether due to fraud or error.

In preparing the financial information, the Manager is responsible for assessing the Funds’ ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

The Manager is responsible for overseeing the Funds’ financial reporting process.

Auditors’ responsibilities for the audit of the financial information

Our objectives are to obtain reasonable assurance about whether the financial information as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

REPORT ON THE FINANCIAL INFORMATION (continued)

Auditors' responsibilities for the audit of the financial information (continued)

- (b) Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Manager's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- (d) Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Funds to cease to continue as a going concern.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PRICEWATERHOUSECOOPERS PLT
LLP 0014401-LCA & AF 1146
Chartered Accountants

Kuala Lumpur
15 March 2018

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2017

2017

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM
Investments:					
Investment in Unit Trust Funds	5,393,938	14,977,690	1,380,253	3,954,184	394,276
Deferred tax assets	24,303	-	-	-	-
Current tax assets	1,592	-	-	-	-
Receivables	1,726	16,537	6,843	79,604	4,884
Cash and bank balances	5,732	45,673	33,271	72,687	2,395
TOTAL ASSETS	5,427,291	15,039,900	1,420,367	4,106,475	401,555
Deferred tax liabilities	-	118,045	6,433	31,456	84
Current tax liabilities	-	6,777	1,960	5,376	159
Payables	-	-	-	-	-
TOTAL LIABILITIES	-	124,822	8,393	36,832	243
NET ASSET VALUE ATTRIBUTABLE TO CERTIFICATE HOLDERS	5,427,291	14,915,078	1,411,974	4,069,643	401,312
REPRESENTED BY:					
Certificate holders' capital	4,223,982	8,358,799	1,314,285	3,495,777	376,513
Undistributed gain carried forward	1,203,309	6,556,279	97,689	573,866	24,799
Certificate holders' liabilities	5,427,291	14,915,078	1,411,974	4,069,643	401,312
Units in circulation	4,171,211	9,100,389	1,251,247	3,311,971	354,786
Net asset value per unit	1.3011	1.6389	1.1285	1.2288	1.1311

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 DECEMBER 2017 (continued)

	2016				
	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM
Investments:					
Investment in Unit Trust Funds	5,231,620	12,811,331	686,025	2,060,554	133,433
Deferred tax assets	27,850	13,073	-	-	239
Current tax assets	-	-	-	-	-
Receivables	-	4,144	3,353	5,838	3,140
Cash and bank balances	30,053	55,289	1,712	5,403	2,013
TOTAL ASSETS	5,289,523	12,883,837	691,090	2,071,795	138,825
Deferred tax liabilities	-	-	3,400	4,696	-
Current tax liabilities	13,939	67,309	215	1,475	-
Payables	5,673	2,623	-	-	-
TOTAL LIABILITIES	19,612	69,932	3,615	6,171	-
NET ASSET VALUE ATTRIBUTABLE TO CERTIFICATE HOLDERS	5,269,911	12,813,905	687,475	2,065,624	138,825
REPRESENTED BY:					
Certificate holders' capital	4,302,016	8,096,183	647,193	1,994,674	135,354
Undistributed gain carried forward	967,895	4,717,722	40,282	70,950	3,471
Certificate holders' liabilities	5,269,911	12,813,905	687,475	2,065,624	138,825
Units in circulation	4,230,895	8,937,603	650,133	2,060,418	132,896
Net asset value per unit	1.2456	1.4337	1.0574	1.0025	1.0446

The accompanying notes are an integral part of these financial information.

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

2017

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM
Profit income:					
Deposits with Islamic financial institutions	26	63	18	36	7
Unquoted corporate Sukuks	-	-	-	-	-
Government Islamic Papers	-	-	-	-	-
Dividend income	212,923	252,802	-	133,397	15,783
Gain on disposal of investments	-	84,648	24,494	67,164	1,982
Unrealised capital gain on investments	44,355	1,638,977	37,903	334,494	4,049
Other income	1,592	-	-	-	-
TOTAL INCOME	258,896	1,976,490	62,415	535,091	21,821
Less:					
Loss on disposal of investments	19,923	-	-	-	-
Unrealised capital loss on investments	-	-	-	-	-
Management fees	-	-	-	-	-
Administrative fees and expenses	3,559	131,156	3,047	26,799	334
Other outgo	-	-	-	-	-
TOTAL OUTGO	23,482	131,156	3,047	26,799	334
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	235,414	1,845,334	59,368	508,292	21,487
TAXATION	-	6,777	1,961	5,376	159
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	235,414	1,838,557	57,407	502,916	21,328
UNDISTRIBUTED GAIN/(LOSS) BROUGHT FORWARD	967,895	4,717,722	40,282	70,950	3,471
UNDISTRIBUTED GAIN CARRIED FORWARD	1,203,309	6,556,279	97,689	573,866	24,799

STATEMENT OF INCOME AND EXPENDITURE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 (continued)

2016

	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM
Profit income:					
Deposits with Islamic financial institutions	15,051	97,424	5	23	5
Unquoted corporate Sukuks	158,699	-	-	-	-
Government Islamic Papers	16,025	-	-	-	-
Dividend income	264,323	146,111	-	-	4,873
Gain on disposal of investments	5,213	773,625	2,681	18,415	-
Unrealised capital gain on investments	-	-	62,629	52,927	-
Other income	26,901	57,212	-	-	137
TOTAL INCOME	486,212	1,074,372	65,315	71,365	5,015
Less:					
Loss on disposal of investments	3,550	-	-	-	-
Unrealised capital loss on investments	353,472	715,148	-	-	1,717
Management fees	38,464	139,207	-	-	-
Administrative fees and expenses	295	38,147	5,010	4,235	35
Other outgo	2,640	4,544	38	63	2
TOTAL OUTGO	398,421	897,046	5,048	4,298	1,754
EXCESS OF INCOME OVER OUTGO BEFORE TAXATION	87,791	177,326	60,267	67,067	3,261
TAXATION	13,939	67,310	215	1,475	-
EXCESS OF INCOME OVER OUTGO AFTER TAXATION	73,852	110,016	60,052	65,592	3,261
UNDISTRIBUTED GAIN/(LOSS) BROUGHT FORWARD	894,043	4,607,706	(19,770)	5,358	210
UNDISTRIBUTED GAIN CARRIED FORWARD	967,895	4,717,722	40,282	70,950	3,471

The accompanying notes are an integral part of these financial information.

STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

	2017				
	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM
Net asset value at beginning of the financial year	5,269,911	12,813,905	687,475	2,065,624	138,825
Movement due to units created and cancelled during the financial year:					
Net creation of units	650,627	2,907,167	1,792,074	4,295,007	542,731
Net cancelled of units	(728,661)	(2,644,551)	(1,124,982)	(2,793,904)	(301,572)
	(78,034)	262,616	667,092	1,501,103	241,159
Excess of income over outgo after taxation for the financial year:					
Unrealised capital gain/(loss)	44,355	1,638,977	37,903	334,494	4,049
Net realised income/(loss) after taxation	191,059	199,580	19,504	168,422	17,279
	235,414	1,838,557	57,407	502,916	21,328
Net asset value at end of the financial year	5,427,291	14,915,078	1,411,974	4,069,643	401,312

STATEMENT OF CHANGES IN NET ASSET VALUE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

(continued)

	2016				
	SLMIB Fund RM	SLMIE Fund RM	SLMIWE Fund RM	SLMIAPE Fund RM	SLMASI Fund RM
Net asset value at beginning of the financial year	5,047,406	11,814,633	389,555	1,221,024	50,851
Movement due to units created and cancelled during the financial year:					
Net creation of units	565,325	2,489,390	772,464	2,054,477	149,888
Net cancelled of units	(416,672)	(1,600,134)	(534,596)	(1,275,470)	(65,175)
	148,653	889,256	237,868	779,007	84,713
Excess of income over outgo after taxation for the financial year:					
Unrealised capital gain/(loss)	(353,472)	(715,148)	62,629	52,927	(1,717)
Net realised income/(loss) after taxation	427,324	825,164	(2,577)	12,666	4,978
	73,852	110,016	60,052	65,593	3,261
Net asset value at end of the financial year	5,269,911	12,813,905	687,475	2,065,624	138,825

The accompanying notes are an integral part of these financial information.

1. PRINCIPAL ACTIVITIES AND GENERAL INFORMATION

Sun Life Malaysia Takaful Investment-linked Funds consist of Sun Life Malaysia Islamic Bond Fund ("SLMIB"), Sun Life Malaysia Islamic Equity Fund ("SLMIE"), Sun Life Malaysia Islamic World Equity Fund ("SLMIWE"), Sun Life Malaysia Islamic Asia Pacific Equity Fund ("SLMIAPE") and Sun Life Malaysia Aiiiman Select Income Fund ("SLMASI").

The principal activities of the Funds are to invest in authorised investments. SLMIWE, SLMIAPE and SLMASI were launched on 13 February 2015, SLMIB and SLMIE were launched on 8 December 2009.

The Manager of the Funds is Sun Life Malaysia Takaful Berhad, a company incorporated in Malaysia, engaged principally in the underwriting of General and Family Takaful business, including investment-linked business.

The Funds' activities are conducted strictly in accordance with the requirements of the Shariah principles and are monitored by the Shariah Committee of the Manager.

2. BASIS OF PREPARATION

The financial information of the Funds are prepared under the historical cost convention except as disclosed in this summary of significant accounting policies. The financial information have been prepared in accordance with the accounting policies described in Note 3 to the financial information and the Guidelines on Investment-Linked Insurance/Takaful Business issued by Bank Negara Malaysia ("BNM") in all material aspects.

The preparation of the financial information requires the use of estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial information, and the reported amounts of income and expenses during the reported financial year. It also requires the Manager to exercise its judgment in the process of applying the Funds' accounting policies. Although these estimates are based on the Manager's best knowledge of current events and actions, actual results may differ from those estimates.

However, the Manager is of the opinion that there are currently no areas where assumptions and estimates that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year and no accounting policies which requires significant judgment to be exercised.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial information.

(a) Investments

(i) Fair value through profit or loss financial assets (“FVTPL”)

Investments of the Funds are designated as financial assets at fair value through profit or loss (“FVTPL”) at inception as they are managed and evaluated on a fair value basis, in accordance with the respective investment strategy and mandate.

Financial assets at FVTPL are initially recorded at fair value. Subsequent to initial recognition, these investments are re-measured at fair value. Fair value adjustments and realised gain and losses on de-recognition are recognised in the Statement of Income and Expenditure.

(ii) Fair value of financial assets

Fair values of investment in unit trust funds are stated at the net asset value of the underlying funds at the date of the Statement of Assets and Liabilities.

Cash at bank and deposits with Islamic financial institutions are stated at approximately their carrying amount as at the date of Statement of Assets and Liabilities.

The unrealised gains or losses in value of investment are credited or charged to the Statement of Income and Expenditure.

(b) Cash and cash equivalents

Cash and cash equivalents consist of cash and bank balances and deposits held at Islamic financial institutions with original maturities of three months or less.

(c) Net creation of units

Net creation of units represents Takaful contributions paid by certificate holders as payment for a new contract or subsequent payments to increase the amount of that contract. Net creation of units is recognised on a receipt basis.

(d) Net cancellation of units

Net cancellation of units represents cancellation of units arising from surrenders and withdrawals by certificate holders. Net cancellation of units is recognised upon surrendering of the related Takaful contract.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Other income

Other income comprises of the tax income arising from recognition of deferred tax.

(f) Other outgo

Other outgo comprises of the tax expense arising from the recognition of GST input tax and bank charges and are recognised when incurred.

(g) Income recognition

Profit income is recognised on the accrual basis taking into account the effective yield of the asset.

Dividend income is recognised when the right to receive dividend has been established, generally when the security becomes ex-dividend.

Gains or losses arising from the disposal of investments are credited or charged to the Statement of Income and Expenditure.

(h) Taxation

Current tax is the expected amount of income tax payable in respect of the taxable profit for the financial year and is measured using the tax rates that have been enacted at the date of the Statement of Assets and Liabilities.

Deferred taxation is recognised in full using the liability method, on temporary differences at the date of Statement of Assets and Liabilities between the tax bases of assets and liabilities and their carrying amounts in the financial information.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantially enacted at the date of Statement of Assets and Liabilities.

Deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences can be utilised.

(i) Management fees

Management fees are calculated on a daily basis based on the net asset values of the Funds.

4. INVESTMENTS

The details of investments of the holding of the Funds are set out at the Fund Performance Report.



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“Kami mahukan pelanggan berharga seperti anda bersama kami sepanjang hayat – dengan menyediakan segala yang penting dan bermakna agar ia menjadikannya lebih mudah bagi anda untuk berurusan dengan kami; meningkatkan hubungan proaktif untuk mengukuhkan perhubungan kita; dan menyelesaikan sebarang masalah dengan lebih baik agar anda sentiasa berpuas hati.”

Pelanggan Yang Dihargai,

Kami merakamkan jutaan terima kasih di atas sokongan berterusan anda dan berbesar hati menyampaikan Laporan Prestasi Dana Berkaitan-Pelaburan Takaful untuk 2017.

Sepanjang tahun lepas, kita telah menyaksikan pertumbuhan ekonomi yang seiring dalam semua ekonomi utama global. Di Malaysia, pertumbuhan menaik yang direkodkan telah mengejutkan banyak pihak, setinggi 6.2% pada 3Q2017 (jangkaan untuk KDNK 2017 akan berada hujung julat anggaran rasmi 5.2-5.7%) dengan perkembangan dalam semua sektor utama ekonomi tempatan. Pemulihan dalam pertumbuhan global mendominasi pergerakan perlahan penarikbalikan kecairan oleh bank pusat, menyebabkan terhasilnya lonjakan kukuh di dalam pasaran ekuiti global. Selepas mencatatkan pulangan negatif selama

3 tahun berturut-turut, pasaran saham Malaysia merekodkan lonjakan pada separuh pertama tahun. KLCI kemudiannya mengalami penggabungan sebelum kembali menghasilkan lonjakan akhir tahun yang kukuh dan mengakhiri tahun dengan kenaikan 9.5%.

Kami kekal komited untuk memberikan keputusan yang terbaik untuk anda dan berbesar hati mengumumkan bahawa kebanyakan dana-dana berkaitan-pelaburan kami kekal di dalam penarafan 10 teratas di kalangan kumpulan dana seumpamanya pada 2017.

Sun Life Malaysia telah berada di Malaysia kurang daripada 5 tahun, namun kami semakin mengukuhkan kedudukan kami sebagai Syarikat yang terunggul. Kunci kejayaan kami adalah kemampuan untuk menerima dan melaksanakan perubahan dan untuk sentiasa mencabar diri kami agar kekal seiring dengan dinamik pasaran. Kepesatan perubahan, terutamanya yang dimangkin oleh teknologi digital, telah membantu melonjakkan perkembangan kami, membolehkan kami menghasilkan prestasi perniagaan yang stabil dan konsisten.

2017 merupakan tahun yang sangat bermakna di mana kami mempergiatkan tumpuan kami kepada strategi Client for Life. Secara mudahnya, strategi ini bermakna kami mahukan pelanggan berharga seperti anda bersama kami sepanjang hayat – dengan menyediakan segala yang penting dan bermakna agar ia menjadikannya lebih mudah bagi anda untuk berurusan dengan kami; meningkatkan hubungan proaktif untuk mengukuhkan perhubungan kami; dan menyelesaikan sebarang masalah dengan lebih baik agar anda sentiasa berpuas hati. Di antara pencapaian cemerlang kami:

- Kami meluaskan saluran pengedaran kami melalui kolaborasi rakaniaga di samping terus menjana pertumbuhan jualan yang kukuh bersama rakaniaga sedia ada. Sebagai sebahagian daripada strategi kami untuk mentransformasi perkhidmatan penghantaran melalui pengedaran elektronik produk insurans yang lancar dan tanpa kertas, kami merupakan Syarikat yang pertama di Malaysia untuk memperkenalkan perniagaan Telco-asurans bersama salah satu penyedia telekomunikasi yang paling pantas berkembang, U Mobile Sdn Bhd, yang menyediakan peluang kepada masyarakat awam untuk membeli insurans hayat melalui telefon bimbit.
- Agensi merupakan DNA Sun Life di seluruh dunia dan Sun Life Malaysia telah mengambil langkah pantas untuk memulakan saluran pengedaran baharu di mana kami berkolaborasi bersama CIMB-Principal Asset Management (CPAM), untuk menawarkan perlindungan insurans hayat dan takaful melalui cabang pengurusan harta dan pengedaran produknya, CWA.
- Inovasi produk sentiasa merupakan kekuatan utama kami dan pada tahun ini, kami telah mengeluarkan sejumlah 22 produk baharu yang direka khas untuk rakaniaga pengedaran kami untuk ditawarkan kepada segmen pelanggan mereka.

- Matlamat Sun Life Malaysia adalah untuk membantu pelanggan mencapai jaminan kewangan seumur hidup dan menjalani kehidupan yang lebih sihat. Baru-baru ini kami telah menganjurkan SHiNE Resolution Run kami untuk kali kedua dengan penyertaan 3,000 pelari – peningkatan 50% berbanding larian pertama kami pada awal 2017. Acara ini dicetuskan oleh satu idea – untuk membantu warga Malaysia menjadi lebih sihat, memiliki jaminan kewangan, dan menjalani kehidupan yang lebih panjang dan produktif.
- Untuk memaparkan kepentingan kesihatan secara holistik – kesejahteraan fizikal, mental dan kewangan, kami telah memperkenalkan aplikasi mudah alih, SunActiv, untuk membantu pelanggan kami mengaktifkan kehidupan mereka melalui kesihatan dan kecergasan. Ditawarkan secara selektif buat masa ini, SunActiv mempunyai pelbagai kelebihan seperti ciri ganjaran di mana setiap langkah yang diambil akan dikira untuk menebus ganjaran gaya hidup sihat, ciri penyelidikan dan tempahan di mana pelanggan boleh mencari dan menempah pakar penjagaan kesihatan bila-bila masa, di mana sahaja serta dihubungkan dengan berita perubatan dan tawaran kesejahteraan terkini.
- Kami percaya bahawa kami menjadi yang terbaik apabila kami menggabungkan kekuatan perniagaan dengan keinginan untuk membawa kebaikan ke dalam komuniti di mana kami beroperasi. Pada tahun 2017, melalui program tanggungjawab korporat kami “Brighter YOU”, kami meneruskan komitmen kami untuk memperbaiki kehidupan pesakit diabetes dan menganjurkan program pencegahan kesihatan untuk yang kurang berkemampuan. Kerjasama jangka panjang dengan Diabetes Malaysia dan HOPE Worldwide Malaysia telah memberi manfaat kepada 560 keluarga kurang berkemampuan, melalui 87 aktiviti yang disokong oleh 234 kakitangan yang menyumbangkan sejumlah 902 jam sukarelawan.

Matlamat untuk 2018

Kami yakin bahawa perniagaan kami akan terus memaparkan prestasi yang konsisten, menghasilkan nilai terbaik kepada pelanggan dan pemegang saham kami. Kami percaya bahawa kami berada di kedudukan yang kukuh dengan kepimpinan yang berwibawa, kumpulan kakitangan yang kompeten, model perniagaan yang kuat dan kekuatan jenama yang meningkat.

Yakinlah bahawa kami adalah sebuah Syarikat yang telus dan jelas tentang siapakah kami, arah dan matlamat kami, dan semangat untuk kami melakukan tugas kami dengan cemerlang.

Terima kasih di atas pelaburan dan kepercayaan anda kepada Sun Life Malaysia. Semoga hidup anda lebih cerah bersama kami!

MUHAMMAD FIKRI MOHAMAD RAWI
Ketua Pegawai Eksekutif
Sun Life Malaysia Takaful Berhad

la merupakan tahun yang cemerlang untuk pasaran ekuiti global dengan Indeks MSCI All Country mencatat kenaikan 21.6% tahun-ke-tahun (t-k-t). Pertumbuhan ekonomi yang seiring di seluruh dunia telah membantu melonjak naik pasaran saham global. International Monetary Fund (IMF) telah menaikkan anggaran untuk kadar pertumbuhan global 2017 dari 3.4% pada awal 2017 kepada 3.6%. Selain itu, walaupun terdapat beberapa ketegangan geopolitik, ketidaktentuan dalam pasaran global yang mengekal sederhana telah menggalakkan pengambilan risiko.

Malaysia turut bermanfaat daripada pemulihan ekonomi global apabila eksport dalam segmen Elektronik dan Elektrikal meningkat. Keluaran Dalam Negara Kasar (KDNK) untuk setiap 3 suku pertama tahun juga lebih tinggi daripada jangkaan manakala KDNK 3Q2017 pada kadar 6.2% menunjukkan pertumbuhan yang tertinggi dalam tempoh 3 tahun. Dengan ini, kerajaan Malaysia menaikkan anggaran kadar pertumbuhan negara 2017 dari 4.0-5.0% kepada 5.2-5.7%. Pemangkin tambahan kepada semangat optimistik ini adalah pemulihan harga komoditi. Harga minyak mentah telah bergerak lebih tinggi sepanjang 2H2017 atas jangkaan terdapat bekalan yang ketat. Pada bulan November, ahli dan bukan ahli Pertubuhan Negara-Negara Pengeksport Petroleum (OPEC) bersetuju untuk melanjutkan pengurangan pengeluaran minyak sehingga akhir 2018. Sementara itu, minyak sawit mentah pula berada dalam julat stabil RM2,600 – RM2,800/tan metrik hampir sepanjang tahun.

Pasaran saham Malaysia juga menuruti aliran kenaikan global di mana Indeks FTSE Bursa Malaysia KLCI menokok 9.45% bagi tahun untuk ditutup pada 1,796.81. Pelabur asing kembali ke pasaran saham tempatan pada tahun ini dengan pembelian kepentingan bersih sebanyak RM10.3 bilion. Ringgit Malaysia turut mengalami pemulihan dan merupakan salah satu matawang berprestasi terbaik di rantau Asia, mengakhiri tahun pada 4.0465 berbanding Dolar AS untuk kenaikan 9.8% t-k-t. Sementara itu, pasaran bon dan sukuk Malaysia menyaksikan aliran keluar asing bersih berjumlah RM8.0 bilion. Aliran keluar telah mencatatkan jumlah yang tertinggi RM37.4 bilion pada bulan Mac akibat kesan sampingan daripada peraturan tukaran asing yang diperkenalkan pada akhir 2016 dan pengurangan wajaran ke atas Malaysia dalam indeks bon global. Bagaimanapun, pasaran menyaksikan kepulangan beberapa pelabur asing selepas Jawatankuasa Pasaran Kewangan mengumumkan langkah-langkah baharu untuk memperbaiki kecairan pasaran bon dan membenarkan lebih banyak fleksibiliti lindung nilai di pasaran luar pesisir pada bulan April dan berdasarkan prestasi negara yang cergas.

Dari sudut lain pula, inflasi domestik berada di aras tinggi julat anggaran 3.0-4.0% oleh Bank Negara Malaysia (BNM), berpunca dari harga makanan dan petrol yang lebih tinggi. Kebanyakan peserta pasaran meramalkan BNM akan menaikkan Kadar Dasar Semalaman pada tahun 2018 berdasarkan 2 minit mesyuarat Jawatankuasa Dasar Monetari yang lalu yang kedengaran agak agresif disebabkan pertumbuhan domestik dan global yang semakin mengukuh.

Untuk monetari global pula, pertumbuhan global yang kukuh membolehkan bank-bank pusat utama menaikkan kadar faedah dan/atau mengurangkan pelonggaran kualitatif yang dibuat pada tahun-tahun lepas. Rizab Persekutuan AS menaikkan kadar dasarnya 3 kali, membawa kadar dana Fed kepada 1.25% dan mula mengurangkan kunci kira-kiranya dalam bulan Oktober. Bank of England pula menaikkan kadar faedah sebanyak 25 mata asas pada bulan November manakala Bank of Canada melaksanakan kenaikan sebanyak dua kali pada tahun ini. Bank Pusat Eropah melanjutkan program pelonggarannya sehingga Mac 2018 tetapi pada kadar yang lebih perlahan. Berhampiran pula, Bank of Korea merupakan bank pusat pertama dalam Asia yang menaikkan kadar penanda arasnya pada bulan November.

Kebanyakan ahli ekonomi menjangkakan momentum pertumbuhan global akan berterusan pada 2018. Anggaran terkini IMF menunjukkan bahawa pertumbuhan global akan meningkat sebanyak 3.7%. Bagaimanapun, terdapat beberapa risiko yang bakal ditempuhi: risiko pengetatan oleh bank-bank pusat yang lebih pantas dari jangkaan, risiko kenaikan mendadak dalam inflasi global, risiko meningkatnya ketidaktentuan apabila risiko geopolitik masih kekal, dan risiko pecah gelembung aset. Di dalam negara, unjuran rasmi kadar pertumbuhan kekal stabil pada 5.0-5.5% dengan inflasi menyederhana kepada 2.5-3.5%. Pilihanraya Umum ke-14 yang akan diadakan pada 2018 akan menjadi tumpuan utama kebanyakan pelabur.

Melangkah ke 2018, kami optimis namun berwaspada untuk ekuiti berdasarkan risiko yang dinyatakan di atas. Kami akan melabur berdasarkan kedudukan defensif. Secara amnya, penurunan yang besar akan menyediakan peluang yang baik untuk menaikkan pendedahan ekuiti. Pasaran bon tempatan diramalkan akan berada dalam julat jangkaan dengan kecenderungan ke arah pulangan yang lebih tinggi disebabkan oleh penarikan balik dasar monetari yang longgar. Kami akan meneruskan strategi yang dimangkin oleh aset-liabiliti dan akan menguruskan portfolio secara aktif untuk meminimumkan kesan daripada kelemahan pasaran.

DANA SUN LIFE MALAYSIA ISLAMIC BOND (“SLMIB”)

Dana ini disalurkan ke dalam Dana Opus Shariah Income (“dana sasaran”) dengan objektif untuk mencapai pulangan lebih tinggi berbanding penanda aras dalam jangka sederhana hingga panjang di samping mengekalkan modal dan menyediakan peluang untuk menjana pendapatan.

Profil kematangan pelaburan dana sasaran adalah tertakluk kepada pengurusan struktur kematangan aktif berdasarkan unjuran kadar untung tanpa sebarang sekatan atas kematangan portfolio. Ia bermakna, dana sasaran boleh melabur dalam Sukuk, instrumen pasaran wang patuh Shariah, letakan deposit patuh Shariah dan lain-lain pelaburan dibenarkan berlandaskan Shariah dengan tempoh kematangan berbeza seperti 3 bulan, 6 bulan, 1 tahun, 3 tahun, 5 tahun, 10 tahun atau lebih. Dana sasaran hanya akan melabur dalam instrumen berdenominasi Ringgit Malaysia.

Sukuk, instrumen pasaran wang patuh Shariah, letakan deposit patuh Shariah	Minimum 70% dalam Sukuk, instrumen pasaran wang patuh Shariah, letakan deposit patuh Shariah
Lain-lain pelaburan dibenarkan berlandaskan Shariah	Maksimum 30% dalam lain-lain pelaburan dibenarkan berlandaskan Shariah
Profil risiko pelabur	Rendah
Tempoh pelaburan pelabur	5-7 tahun

Nota: Berkuatkuasa dari 1 Oktober 2016, SLMIB tidak lagi diuruskan secara dalaman oleh Sun Life Malaysia dan ia akan dilaburkan terus ke dalam dana sasaran di atas.

DANA SUN LIFE MALAYSIA ISLAMIC EQUITY (“SLMIE”)

Dana ini disalurkan ke dalam Dana Affin Hwang AIIIMAN Growth (“dana sasaran”) dengan objektif untuk mencapai pertumbuhan modal yang konsisten dalam jangka sederhana hingga panjang melalui pelaburan dalam ekuiti dan lain-lain pelaburan dibenarkan yang berlandaskan undang-undang dan prinsip Shariah.

Dana sasaran akan melabur terutamanya dalam ekuiti patuh Shariah dan menyimpan sejumlah tunai atau setara tunai yang mencukupi dalam deposit berlandaskan Shariah untuk tujuan kecairan. Pendedahan ekuiti patuh Shariah dana sasaran ditentukan setelah mempertimbangkan unjuran untuk pasaran saham dalam tempoh jangka sederhana hingga panjang. Ia melibatkan penelitian statistik ekonomi dan perniagaan berkenaan untuk menghasilkan ramalan ekonomi dan pasaran saham.

Pelbagai ekuiti patuh Shariah	Minimum 70%, maksimum 100% daripada Nilai Aset Bersih (NAB)
Tunai dan instrumen pasaran wang patuh Shariah	Baki dana
Profil risiko pelabur	Tinggi
Tempoh pelaburan pelabur	5-10 tahun

Nota: Berkuatkuasa dari 1 Oktober 2016, SLMIE tidak lagi diuruskan secara dalaman oleh Sun Life Malaysia dan ia akan dilaburkan terus ke dalam dana sasaran di atas.



DANA SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY (“SLMIWE”)

Dana ini disalurkan ke dalam Dana Aberdeen Islamic World Equity (“dana sasaran”) dengan objektif untuk mencapai pertumbuhan modal dalam jangka panjang melalui pelaburan di dalam portfolio antarabangsa ekuiti dan sekuriti berkaitan ekuiti patuh Shariah.

Dana sasaran melabur 90%-100% daripada NAB dalam ekuiti dan sekuriti berkaitan ekuiti patuh Shariah. Baki NAB dana sasaran yang tidak dilaburkan ke dalam ekuiti dan sekuriti berkaitan ekuiti patuh Shariah akan dilaburkan ke dalam aset cair patuh Shariah dan/atau dipegang dalam bentuk tunai. Peruntukan aset dana sasaran adalah seperti berikut:

Pelbagai dana ekuiti patuh Shariah	Minimum 90% dan sehingga 100% NAB
Pelbagai dana sekuriti pendapatan tetap patuh Shariah	Minimum 0% dan sehingga 10% NAB
Pelbagai dana tunai patuh Shariah	Minimum 2% NAB
Pemilihan ekuiti patuh Shariah untuk dana	Termasuk tetapi tidak terhad kepada ekuiti-ekuiti Kanada, Amerika Syarikat, United Kingdom, Perancis, Jerman, Itali, Belanda, Sweden, Switzerland, Jepun, Australia, China, Hong Kong, Korea, Singapura, Taiwan, Brazil dan Mexico.
Profil risiko pelabur	Tinggi
Tempoh pelaburan pelabur	5-10 tahun

Nota: Tidak terdapat sebarang perubahan di dalam objektif, sekatan dan had dana bagi tahun semasa.

DANA SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY (“SLMIAPE”)

Dana ini disalurkan dalam Dana CIMB Islamic Asia Pacific Equity (“dana sasaran”) dengan objektif untuk mencapai pertumbuhan modal dan pendapatan dalam jangka panjang di samping mematuhi kriteria pelaburan Shariah, melalui pelaburan dalam pasaran membangun dan maju di rantau Asia Pasifik kecuali Jepun.

Dana sasaran pada dasarnya merupakan dana ekuiti yang melabur dalam sekuriti ekuiti syarikat yang berdomisil, disenarai dan/atau mempunyai operasi utama di pasaran membangun dan maju di Asia Pasifik kecuali Jepun, seperti Hong Kong SAR, Taiwan, Korea, Republik Rakyat China, Indonesia, Malaysia, India, Thailand, Filipina, Sri Lanka, Singapura, Australia dan New Zealand. Pelaburan dalam Sukuk mesti memenuhi syarat penarafan minimum “BBB3” atau “P2” oleh RAM atau penarafan seumpamanya oleh MARC atau agensi penarafan tempatan negara tersebut; “BB” oleh S&P atau penarafan seumpamanya oleh Moody atau Fitch. Peruntukan aset dana sasaran adalah seperti berikut:

Pelbagai dana ekuiti patuh Shariah	Minimum 70% dan sehingga 98% NAB
Pelbagai dana sekuriti pendapatan tetap patuh Shariah	Sehingga 30% NAB
Pelbagai dana tunai patuh Shariah	Minimum 2% NAB
Profil risiko pelabur	Tinggi
Tempoh pelaburan pelabur	5-10 tahun

Nota: Tidak terdapat sebarang perubahan di dalam objektif, sekatan dan had dana bagi tahun semasa.

DANA SUN LIFE MALAYSIA AIIMAN SELECT INCOME (“SLMASI”)

Dana ini disalurkan ke dalam Dana Affin Hwang AIIMAN Select Income (“dana sasaran”) dengan objektif untuk menyediakan pendapatan tetap kepada pelabur melalui pelaburan patuh Syariah.

Dana sasaran akan melabur dalam pelbagai portfolio Sukuk, ekuiti patuh Syariah dan instrumen pasaran wang Islam. Pelaburan dalam Sukuk merangkumi Sukuk terbitan Malaysia dan asing sama ada yang dikeluarkan oleh kerajaan atau syarikat. Dana sasaran mencari peluang pelaburan dalam pasaran asing di mana pihak berkuasa kawal selia merupakan anggota Pertubuhan Suruhanjaya Sekuriti Antarabangsa (“IOSCO”). Ini termasuk, tetapi tidak terhad kepada negara-negara berikut: Australia, Bahrain, China, Mesir, Hong Kong, India, Indonesia, Kazakhstan, Korea, Filipina, Arab Saudi, Singapura, Taiwan, Thailand, Turki, Qatar dan Emiriah Arab Bersatu. Peruntukan aset dana sasaran adalah seperti berikut:

Sekuriti pendapatan tetap patuh Syariah	Minimum 60% dan sehingga maksimum 100% NAB
Pelbagai dana ekuiti patuh Syariah	Maksimum 40% NAB
Pelbagai dana tunai patuh Syariah	Baki dana
Pemilihan sekuriti pendapatan tetap patuh Syariah untuk dana	Sekuriti pendapatan tetap patuh Syariah dengan penarafan minimum AA3 atau P1 atau seumpamanya sebagaimana ditentukan oleh agensi penarafan yang ditubuhkan di Malaysia.
Profil risiko pelabur	Sederhana
Tempoh pelaburan pelabur	5-10 tahun

Nota: Tidak terdapat sebarang perubahan di dalam objektif, sekatan dan had dana bagi tahun semasa.

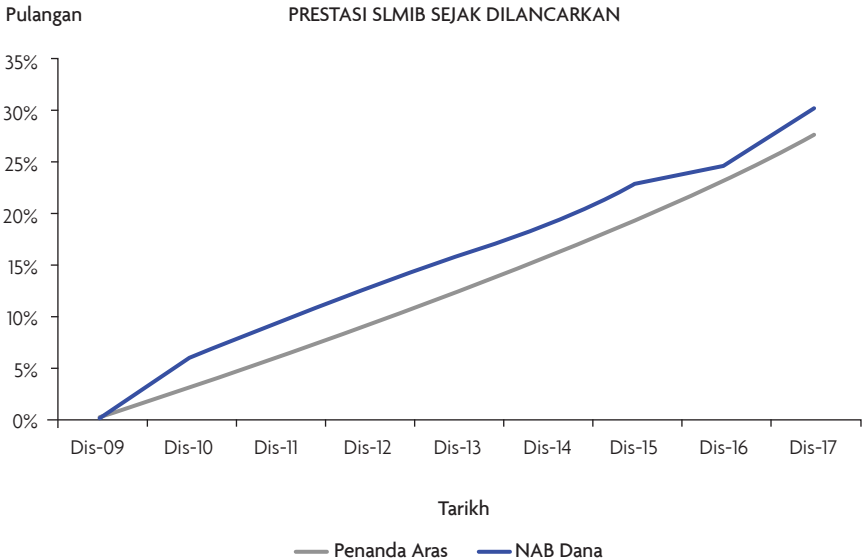
DANA SUN LIFE MALAYSIA ISLAMIC BOND ("SLMIB")

Apakah Prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2017?

	31 Dis 2017 (%)	31 Dis 2016 (%)	31 Dis 2015 (%)	31 Dis 2014 (%)	31 Dis 2013 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	4.5	1.5	3.1	2.9	2.6	30.1
Penanda Aras (12 bulan MBB*)	3.1	3.4	3.4	3.0	3.2	27.5

*Kadar Deposit Tetap Maybank Islamic

Dana mencatatkan pulangan 4.5% berbanding penanda arasnya yang mencatatkan pulangan 3.1% untuk tempoh di bawah ulasan.



DANA SUN LIFE MALAYSIA ISLAMIC BOND ("SLMIB") (sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2017	31 Dis 2016	31 Dis 2015	31 Dis 2014	31 Dis 2013
NAB (RM'000)	5,427	5,270	5,047	4,777	4,464
NAB/Unit (RM)	1.3011	1.2456	1.2276	1.1906	1.1576
Jumlah Unit ('000)	4,171	4,231	4,112	4,012	3,857
NAB tertinggi untuk tahun (RM)	1.3011	1.2646	1.2277	1.1906	1.5200
NAB terendah untuk tahun (RM)	1.2460	1.2277	1.1908	1.1569	1.1284
Pulangan Tahunan	4.5%	1.5%	3.1%	2.9%	2.6%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	4.5%	1.5%	3.1%	2.9%	2.6%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	4.5%	1.5%	3.1%	2.9%	2.6%
b. Tempoh tiga tahun	3.0%	2.5%	2.9%	2.9%	3.0%
c. Tempoh lima tahun	2.9%	2.6%	3.0%	3.5%	3.0%
Caj					
a. Yuran pengurusan dana	-	1.0%	1.0%	1.0%	1.0%
b. Yuran audit (RM'000)	-	2.6	3.5	3.5	3.5
c. Cukai (% pendapatan pelaburan tahunan)	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan komposisi dana (RM'000)					
Sekuriti pendapatan tetap patuh Shariah	-	-	4,689	4,532	4,071
Dana Opus Shariah Income (Dana Sasaran)	5,394	5,232	-	-	-
Tunai dan lain-lain	33	38	358	245	393

PERUNTUKAN ASET

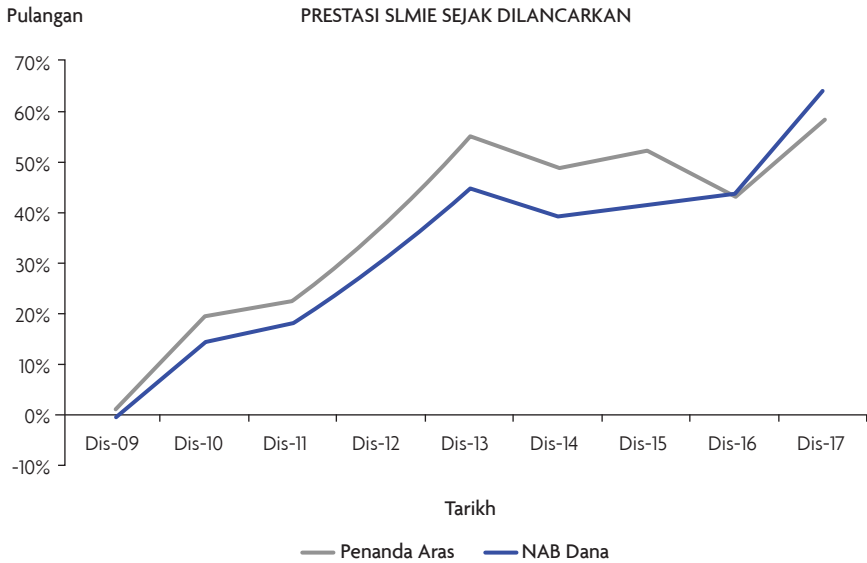
	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% NAB
Dana Opus Shariah Income (Dana Sasaran)	5,366,035	5,697,723	5,393,938	99.4%
Tunai dan lain-lain	-	-	33,353	0.6%
	5,366,035	5,697,723	5,427,291	100.0%

DANA SUN LIFE MALAYSIA ISLAMIC EQUITY ("SLMIE")

Apakah Prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2017?

	31 Dis 2017 (%)	31 Dis 2016 (%)	31 Dis 2015 (%)	31 Dis 2014 (%)	31 Dis 2013 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	14.3	1.0	1.9	-3.7	11.2	63.9
Penanda Aras (FBMS)	10.7	-6.1	2.3	-4.2	13.3	58.0

Dana mencatatkan pulangan 14.3% berbanding penanda arasnya yang mencatatkan pulangan 10.7% untuk tempoh di bawah ulasan.



DANA SUN LIFE MALAYSIA ISLAMIC EQUITY ("SLMIE") (sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2017	31 Dis 2016	31 Dis 2015	31 Dis 2014	31 Dis 2013
NAB (RM'000)	14,915	12,814	11,815	11,553	11,311
NAB/Unit (RM)	1.6389	1.4337	1.4191	1.3920	1.4462
Jumlah Unit ('000)	9,100	8,938	8,325	8,299	7,821
NAB tertinggi untuk tahun (RM)	1.6394	1.4739	1.4752	1.4858	1.4464
NAB terendah untuk tahun (RM)	1.4376	1.3881	1.3131	1.2632	1.2514
Pulangan Tahunan	14.3%	1.0%	1.9%	-3.7%	11.2%
Pecahan Jumlah Pulangan Tahunan					
a. Pertumbuhan Modal	14.3%	1.0%	1.9%	-3.7%	11.2%
b. Agihan Pendapatan	-	-	-	-	-
Purata Pulangan Tahunan					
a. Tempoh satu tahun	14.3%	1.0%	1.9%	-3.7%	11.2%
b. Tempoh tiga tahun	5.7%	-0.3%	3.1%	5.8%	8.2%
c. Tempoh lima tahun	4.9%	4.1%	4.6%	7.1%	7.8%
Caj					
a. Yuran pengurusan dana	-	1.5%	1.5%	1.5%	1.5%
b. Yuran audit (RM'000)	-	2.6	3.5	3.5	3.5
c. Cukai (% pendapatan pelaburan tahunan)	8.0%	8.0%	8.0%	8.0%	8.0%
Kategori dan komposisi dana (RM'000)					
Ekuiti patuh Shariah	-	-	9,581	9,300	10,120
Dana Affin Hwang Aiiman Growth (Dana Sasaran)	14,978	12,811	-	-	-
Tunai dan lain-lain	(63)	3	2,234	2,253	1,192

PERUNTUKAN ASET

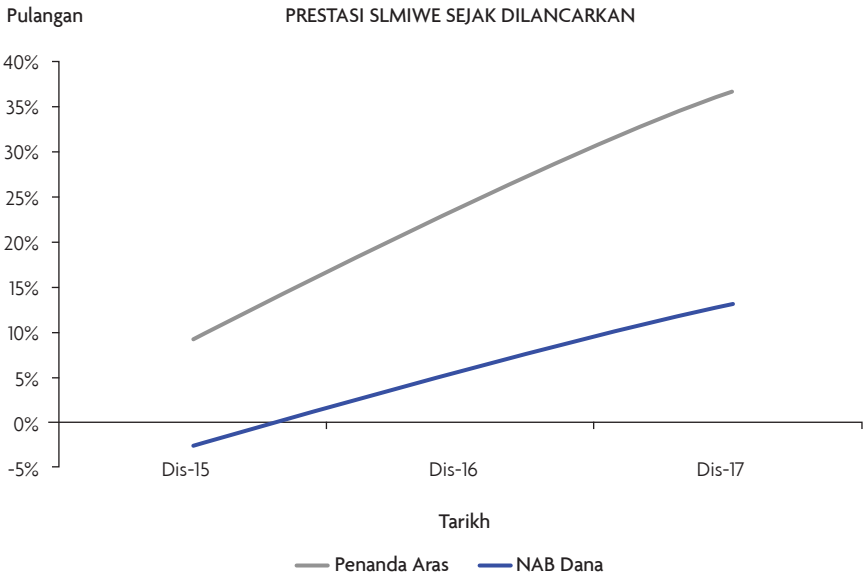
	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% NAB
Dana Affin Hwang Aiiman Growth (Dana Sasaran)	13,142,936	13,502,126	14,977,690	100.4%
Tunai dan lain-lain	-	-	(62,612)	-0.4%
	13,142,936	13,502,126	14,915,078	100.0%

DANA SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY ("SLMIWE")

Apakah Prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2017?

	31 Dis 2017 (%)	31 Dis 2016 (%)	31 Dis 2015 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	6.7	8.6	-2.6	12.9
Penanda Aras (Indeks MSCI ACWI Islamic (Shariah))	10.3	13.3	9.3	36.8

Dana mencatatkan pulangan 6.7% berbanding penanda arasnya yang mencatatkan pulangan 10.3% untuk tempoh di bawah ulasan.



DANA SUN LIFE MALAYSIA ISLAMIC WORLD EQUITY ("SLMIWE") (sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2017	31 Dis 2016	31 Dis 2015
NAB (RM'000)	1,412	687	390
NAB/Unit (RM)	1.1285	1.0574	0.9740
Jumlah Unit ('000)	1,251	650	400
NAB tertinggi untuk tahun (RM)	1.1549	1.0574	1.0387
NAB terendah untuk tahun (RM)	1.0559	0.8659	0.9584
Pulangan Tahunan	6.7%	8.6%	-2.6%
Pecahan Jumlah Pulangan Tahunan			
a. Pertumbuhan Modal	6.7%	8.6%	-2.6%
b. Agihan Pendapatan	-	-	-
Purata Pulangan Tahunan			
a. Tempoh satu tahun	6.7%	8.6%	-2.6%
b. Tempoh tiga tahun	4.2%	-	-
c. Tempoh lima tahun	-	-	-
Caj			
a. Yuran pengurusan dana	-	-	-
b. Yuran audit (RM'000)	-	-	-
c. Cukai (% pendapatan pelaburan tahunan)	8.0%	8.0%	8.0%
Kategori dan komposisi dana (RM'000)			
Dana Aberdeen Islamic World Equity (Dana Sasaran)	1,380	686	386
Tunai dan lain-lain	32	1	3

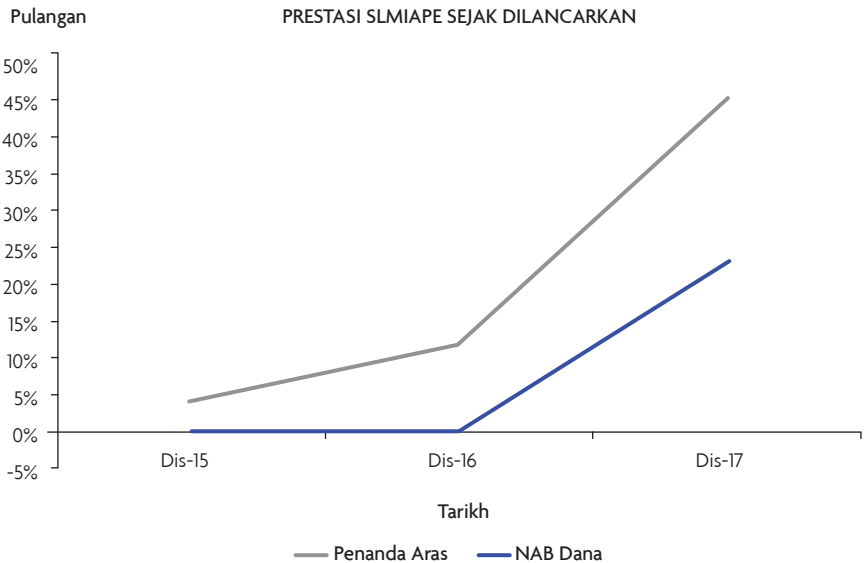
PERUNTUKAN ASET	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% NAB
Dana Aberdeen Islamic World Equity (Dana Sasaran)	871,317	1,299,847	1,380,253	97.8%
Tunai dan lain-lain	-	-	31,721	2.2%
	871,317	1,299,847	1,411,974	100.0%

DANA SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY ("SLMIAPE")

Apakah Prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2017?

	31 Dis 2017 (%)	31 Dis 2016 (%)	31 Dis 2015 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	22.6	0.5	-0.3	22.9
Penanda Aras (Indeks Dow Jones Islamic Market Asia Pacific ex-Japan)	29.6	7.3	4.2	45.0

Dana mencatatkan pulangan 22.6% berbanding penanda arasnya yang mencatatkan pulangan 29.6% untuk tempoh di bawah ulasan.



DANA SUN LIFE MALAYSIA ISLAMIC ASIA PACIFIC EQUITY ("SLMIAPE") (sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2017	31 Dis 2016	31 Dis 2015
NAB (RM'000)	4,070	2,066	1,221
NAB/Unit (RM)	1.2288	1.0025	0.9973
Jumlah Unit ('000)	3,312	2,060	1,226
NAB tertinggi untuk tahun (RM)	1.2909	1.0306	1.0188
NAB terendah untuk tahun (RM)	1.0078	0.8933	0.9555
Pulangan Tahunan	22.6%	0.5%	-0.3%
Pecahan Jumlah Pulangan Tahunan			
a. Pertumbuhan Modal	22.6%	0.5%	-0.3%
b. Agihan Pendapatan	-	-	-
Purata Pulangan Tahunan			
a. Tempoh satu tahun	22.6%	0.5%	-0.3%
b. Tempoh tiga tahun	7.6%	-	-
c. Tempoh lima tahun	-	-	-
Caj			
a. Yuran pengurusan dana	-	-	-
b. Yuran audit (RM'000)	-	-	-
c. Cukai (% pendapatan pelaburan tahunan)	8.0%	8.0%	8.0%
Kategori dan komposisi dana (RM'000)			
Dana CIMB Islamic Asia Pacific Equity (Dana Sasaran)	3,954	2,061	1,220
Tunai dan lain-lain	115	5	1

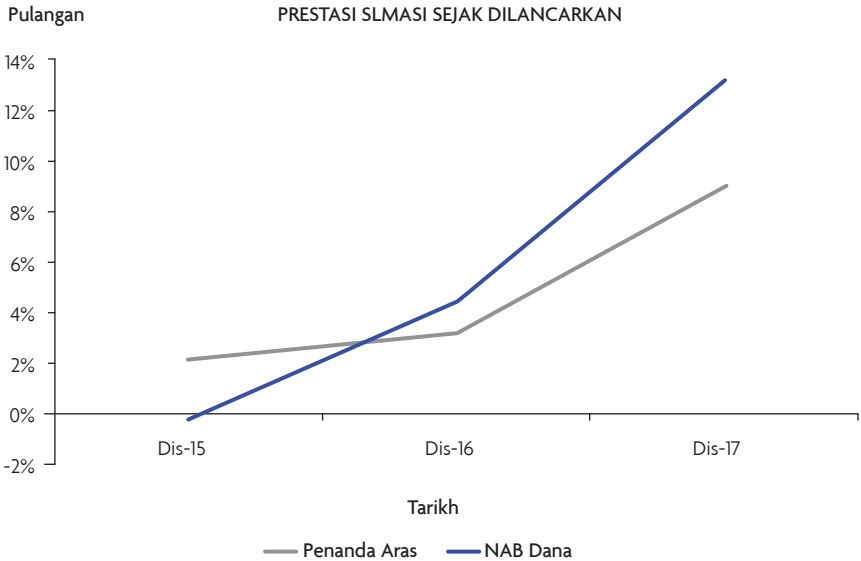
PERUNTUKAN ASET	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% NAB
Dana CIMB Islamic Asia Pacific Equity (Dana Sasaran)	4,550,793	3,560,985	3,954,184	97.2%
Tunai dan lain-lain	-	-	115,459	2.8%
	4,550,793	3,560,985	4,069,643	100.0%

DANA SUN LIFE MALYSIA AIIMAN SELECT INCOME ("SLMASI")

Apakah Prestasi Dana untuk tempoh ulasan dan sejak dilancarkan sehingga 31 Disember 2017?

	31 Dis 2017 (%)	31 Dis 2016 (%)	31 Dis 2015 (%)	Sejak Dilancarkan (%)
Prestasi (NAB)	8.3	4.7	-0.2	13.1
Penanda Aras (70% 12-bulan MBB GIA+30% Prestasi Indeks FTSE Bursa Malaysia EMAS Syariah (FBMSHA))	5.5	1.0	2.2	9.0

Dana mencatatkan pulangan 8.3% berbanding penanda arasnya yang mencatatkan pulangan 5.5% untuk tempoh di bawah ulasan.



DANA SUN LIFE MALAYSIA AIIMAN SELECT INCOME ("SLMASI") (sambungan)

ANALISA PERUBAHAN NILAI ASET BERSIH (NAB)

	31 Dis 2017	31 Dis 2016	31 Dis 2015
NAB (RM'000)	401	139	51
NAB/Unit (RM)	1.1311	1.0446	0.9980
Jumlah Unit ('000)	355	133	51
NAB tertinggi untuk tahun (RM)	1.1353	1.0525	1.0000
NAB terendah untuk tahun (RM)	1.0453	0.9835	0.9687
Pulangan Tahunan	8.3%	4.7%	-0.2%
Pecahan Jumlah Pulangan Tahunan			
a. Pertumbuhan Modal	8.3%	4.7%	-0.2%
b. Agihan Pendapatan	-	-	-
Purata Pulangan Tahunan			
a. Tempoh satu tahun	8.3%	4.7%	-0.2%
b. Tempoh tiga tahun	4.3%	-	-
c. Tempoh lima tahun	-	-	-
Caj			
a. Yuran pengurusan dana	-	-	-
b. Yuran audit (RM'000)	-	-	-
c. Cukai (% pendapatan pelaburan tahunan)	8.0%	8.0%	8.0%
Kategori dan komposisi dana (RM'000)			
Dana Affin Hwang AIIMAN Select Income (Dana Sasaran)	394	133	50
Tunai dan lain-lain	7	5	1

PERUNTUKAN ASET	Jumlah Pegangan	Kos (RM)	Nilai Pasaran (RM)	% NAB
Dana Affin Hwang AIIMAN Select Income (Dana Sasaran)	743,637	393,230	394,276	98.2%
Tunai dan lain-lain	-	-	7,036	1.8%
	743,637	393,230	401,312	100.0%

Saya, Muhammad Fikri Mohamad Rawi, Ketua Pegawai Eksekutif Sun Life Malaysia Takaful Berhad (“Pengurus”), menyatakan bahawa, pada pendapat Pengurus, maklumat kewangan yang dinyatakan pada mukasurat 59 hingga 67 Dana-Dana Berkaitan-Pelaburan Sun Life Malaysia Takaful yang merangkumi Dana Sun Life Malaysia Islamic Bond (“SLMIB”), Dana Sun Life Malaysia Islamic Equity (“SLMIE”), Dana Sun Life Malaysia Islamic World Equity (“SLMIWE”), Dana Sun Life Malaysia Islamic Asia Pacific Equity (“SLMIAPE”), dan Dana Sun Life Malaysia Aiiman Select Income (“SLMASI”) pada 31 Disember 2017 telah disediakan dengan sewajarnya selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Bagi pihak Pengurus,

MUHAMMAD FIKRI MOHAMAD RAWI
Ketua Pegawai Eksekutif

Kuala Lumpur
15 Mac 2018

LAPORAN MENGENAI MAKLUMAT KEWANGAN

Pendapat

Kami telah mengaudit maklumat kewangan Dana-dana, yang merangkumi penyata aset dan liabiliti pada 31 Disember 2017, dan penyata pendapatan dan perbelanjaan, dan penyata perubahan nilai aset bersih untuk tahun kewangan yang telah berakhir, dan nota-nota kepada maklumat kewangan, termasuk ringkasan dasar perakaunan penting, seperti dinyatakan di mukasurat 59 hingga 67.

Pada pendapat kami, penyata kewangan Dana-dana untuk tahun kewangan berakhir 31 Disember 2017 telah disediakan, dalam semua aspek material, selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia.

Asas untuk pendapat

Kami telah menjalankan audit kami selaras dengan piawaian pengauditan yang dibenarkan di Malaysia dan Piawaian Pengauditan Antarabangsa. Tanggungjawab kami di bawah piawaian tersebut dinyatakan di bahagian "Tanggungjawab Juruaudit ke atas Audit Penyata Kewangan" dalam laporan juruaudit kami. Kami bebas daripada Dana-Dana selaras dengan keperluan etika yang berkaitan dengan audit maklumat kewangan kami di Malaysia, dan kami telah memenuhi tanggungjawab etika kami selaras dengan keperluan tersebut. Kami percaya bukti audit yang telah kami perolehi adalah mencukupi dan bersesuaian untuk menyediakan asas untuk pendapat audit kami.

Penekanan Perkara – asas perakaunan dan sekatan ke atas agihan dan penggunaan

Kami ingin menarik perhatian kepada Nota 3 kepada maklumat kewangan, yang menjelaskan asas perakaunan. Maklumat kewangan telah disediakan untuk membantu Dana-dana memenuhi keperluan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang dikeluarkan oleh Bank Negara Malaysia. Oleh itu, maklumat kewangan ini mungkin tidak sesuai untuk sebarang tujuan lain. Laporan kami adalah semata-mata untuk pemegang-pemegang unit Dana-dana, sebagai satu perbadanan dan tidak seharusnya diedarkan kepada atau digunakan oleh pihak lain selain daripada pemegang-pemegang unit Dana-dana. Pendapat kami tidak berubah berkaitan perkara ini.

LAPORAN MENGENAI MAKLUMAT KEWANGAN (sambungan)

Tanggungjawab Pengurus ke atas maklumat kewangan

Para Pengarah Sun Life Malaysia Takaful Berhad (“Pengurus”) bertanggungjawab ke atas penyediaan maklumat kewangan selaras dengan dasar perakaunan seperti yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia, dan terhadap kawalan dalaman sebagaimana dianggap perlu oleh Pengurus untuk membolehkan penyediaan maklumat kewangan yang bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan.

Dalam menyediakan maklumat kewangan, Pengurus bertanggungjawab untuk menilai keupayaan Dana-dana untuk terus beroperasi sebagai usaha berterusan, mendedahkan sekiranya berkenaan, perkara-perkara yang berkaitan dengan usaha berterusan dan menggunakan asas perakaunan usaha berterusan kecuali pengurusan bercadang untuk mencairkan Dana atau berhenti operasi, atau tidak mempunyai alternatif realistik lain kecuali berbuat demikian.

Pengurus bertanggungjawab untuk memantau proses pelaporan kewangan Dana-dana.

Tanggungjawab Juruaudit untuk audit maklumat kewangan

Objektif kami adalah untuk mendapatkan jaminan munasabah sama ada maklumat kewangan secara keseluruhannya adalah bebas daripada salah nyata yang ketara, sama ada disebabkan oleh penipuan atau kesilapan, dan untuk mengeluarkan laporan juruaudit yang merangkumi pendapat kami. Jaminan munasabah adalah tahap jaminan yang tinggi, tetapi ia tidak menjamin bahawa audit yang dilakukan selaras dengan piawaian pengauditan yang dibenarkan di Malaysia dan Piawaian Pengauditan Antarabangsa akan sentiasa dapat mengesan apabila terdapat salah nyata yang ketara. Salah nyata yang ketara boleh timbul daripada penipuan atau kesilapan dan dianggap ketara jika, secara berasingan atau dalam agregat, ia boleh mempengaruhi keputusan ekonomi pengguna yang dibuat berdasarkan penyata kewangan ini.

Sebagai sebahagian daripada pengauditan menurut piawaian pengauditan yang dibenarkan di Malaysia dan Piawaian Pengauditan Antarabangsa, kami melaksanakan pertimbangan profesional dan mengekalkan keraguan profesional sepanjang audit dijalankan. Kami juga:

LAPORAN MENGENAI MAKLUMAT KEWANGAN (sambungan)

Tanggungjawab Juruaudit untuk audit maklumat kewangan (sambungan)

- a) Mengenalpasti dan menilai risiko salah nyata yang ketara dalam maklumat kewangan, sama ada disebabkan oleh penipuan atau kesilapan, merangka dan melaksana prosedur pengauditan yang responsif terhadap risiko berkenaan, dan mendapatkan bukti audit yang mencukupi dan sewajarnya untuk menyediakan asas untuk pendapat kami. Risiko tidak mengesan salah nyata yang ketara yang berpunca dari penipuan adalah lebih tinggi daripada risiko yang terhasil dari kesilapan, kerana penipuan mungkin melibatkan pakatan sulit, pemalsuan, pengeneopian secara sengaja, gambaran yang salah, atau ketidakpatuhan terhadap kawalan dalaman.
- b) Mendapatkan pemahaman mengenai kawalan dalaman yang berkaitan dengan pengauditan untuk merangka prosedur audit yang wajar mengikut keadaan, tetapi bukan bertujuan untuk menyatakan pendapat mengenai keberkesanan kawalan dalaman Pengurus.
- c) Menilai kesesuaian dasar perakaunan yang digunakan dan kewajaran anggaran perakaunan dan pendedahan berkaitan yang dibuat oleh Pengurus.
- d) Membuat kesimpulan mengenai kesesuaian asas perakaunan usaha berterusan yang diguna oleh Pengurus dan, berdasarkan bukti audit yang diperolehi, sama ada wujud ketidakpastian ketara yang berkaitan dengan kejadian atau keadaan yang boleh menimbulkan keraguan ketara ke atas keupayaan Dana-dana untuk terus beroperasi sebagai usaha berterusan. Jika kami menyimpulkan bahawa terdapat ketidakpastian ketara, kami dikehendaki menyatakan pendapat mengenainya dalam laporan juruaudit kami mengenai pendedahan berkaitan dalam penyata kewangan Dana-dana, atau jika pendedahan tersebut tidak mencukupi, untuk mengubah pendapat kami. Kesimpulan kami adalah berdasarkan bukti audit yang diperolehi sehingga tarikh laporan juruaudit kami. Bagaimanapun, kejadian atau keadaan di masa hadapan boleh menyebabkan Dana-dana tidak lagi beroperasi sebagai usaha berterusan.



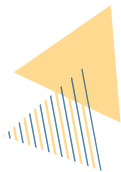
LAPORAN JURUAUDIT BEBAS KEPADA PARA PEMEGANG SIJIL (sambungan)



Kami berkomunikasi dengan Pengurus mengenai, di antaranya, skop dan tempoh pengauditan yang dirancang dan penemuan audit yang ketara, termasuk sebarang kelemahan ketara dalam kawalan dalaman yang telah kami kenal pasti semasa audit kami.

PRICEWATERHOUSECOOPERS PLT
LLP 0014401-LCA & AF 1146
Akauntan Berkanun

Kuala Lumpur
15 Mac 2018



PENYATA ASET DAN LIABILITI PADA 31 DISEMBER 2017

2017

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM
Pelaburan:					
Pelaburan dalam Dana Unit Amanah	5,393,938	14,977,690	1,380,253	3,954,184	394,276
Aset cukai tertunda	24,303	-	-	-	-
Aset cukai semasa	1,592	-	-	-	-
Belum diterima	1,726	16,537	6,843	79,604	4,884
Tunai dan baki di bank	5,732	45,673	33,271	72,687	2,395
JUMLAH ASET	5,427,291	15,039,900	1,420,367	4,106,475	401,555
Liabiliti cukai tertunda	-	118,045	6,433	31,456	84
Liabiliti cukai semasa	-	6,777	1,960	5,376	159
Belum dibayar	-	-	-	-	-
JUMLAH LIABILITI	-	124,822	8,393	36,832	243
NILAI ASET BERSIH DISUMBANGKAN OLEH PEMEGANG SIJIL	5,427,291	14,915,078	1,411,974	4,069,643	401,312
DIWAKILI OLEH:					
Modal pemegang sijil	4,223,982	8,358,799	1,314,285	3,495,777	376,513
Untung tidak diagih dibawa ke hadapan	1,203,309	6,556,279	97,689	573,866	24,799
Liabiliti pemegang sijil	5,427,291	14,915,078	1,411,974	4,069,643	401,312
Unit dalam edaran	4,171,211	9,100,389	1,251,247	3,311,971	354,786
Nilai aset bersih seunit	1.3011	1.6389	1.1285	1.2288	1.1311

PENYATA ASET DAN LIABILITI
PADA 31 DISEMBER 2017 (sambungan)

2016

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM
Pelaburan:					
Pelaburan dalam Dana Unit Amanah	5,231,620	12,811,331	686,025	2,060,554	133,433
Aset cukai tertunda	27,850	13,073	-	-	239
Aset cukai semasa	-	-	-	-	-
Belum diterima	-	4,144	3,353	5,838	3,140
Tunai dan baki di bank	30,053	55,289	1,712	5,403	2,013
JUMLAH ASET	5,289,523	12,883,837	691,090	2,071,795	138,825
Liabiliti:					
Liabiliti cukai tertunda	-	-	3,400	4,696	-
Liabiliti cukai semasa	13,939	67,309	215	1,475	-
Belum dibayar	5,673	2,623	-	-	-
JUMLAH LIABILITI	19,612	69,932	3,615	6,171	-
NILAI ASET BERSIH DISUMBANGKAN OLEH PEMEGANG SIJIL	5,269,911	12,813,905	687,475	2,065,624	138,825
DIWAKILI OLEH:					
Modal pemegang sijil	4,302,016	8,096,183	647,193	1,994,674	135,354
Untung tidak diagih dibawa ke hadapan	967,895	4,717,722	40,282	70,950	3,471
Liabiliti pemegang sijil	5,269,911	12,813,905	687,475	2,065,624	138,825
Unit dalam edaran	4,230,895	8,937,603	650,133	2,060,418	132,896
Nilai aset bersih seunit	1.2456	1.4337	1.0574	1.0025	1.0446

Nota-nota yang disertakan adalah sebahagian penting daripada maklumat kewangan ini

PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2017

2017

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM
Pendapatan untung:					
Deposit dengan institusi kewangan Islam	26	63	18	36	7
Sukuk korporat tidak disenarai	-	-	-	-	-
Sekuriti Kerajaan patuh Shariah	-	-	-	-	-
Pendapatan dividen	212,923	252,802	-	133,397	15,783
Untung atas pelupusan pelaburan	-	84,648	24,494	67,164	1,982
Untung modal tidak direalisasikan atas pelaburan	44,355	1,638,977	37,903	334,494	4,049
Pendapatan lain	1,592	-	-	-	-
JUMLAH PENDAPATAN	258,896	1,976,490	62,415	535,091	21,821
Ditolak:					
Rugi atas pelupusan pelaburan	19,923	-	-	-	-
Rugi modal tidak direalisasikan atas pelaburan	-	-	-	-	-
Yuran pengurusan	-	-	-	-	-
Yuran dan perbelanjaan pentadbiran	3,559	131,156	3,047	26,799	334
Perbelanjaan lain	-	-	-	-	-
JUMLAH PERBELANJAAN	23,482	131,156	3,047	26,799	334
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	235,414	1,845,334	59,368	508,292	21,487
CUKAI	-	6,777	1,961	5,376	159
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	235,414	1,838,557	57,407	502,916	21,328
UNTUNG/(RUGI) TIDAK DIAGIH DIBAWA KE HADAPAN	967,895	4,717,722	40,282	70,950	3,471
Untung tidak diagih dihantar ke hadapan	1,203,309	6,556,279	97,689	573,866	24,799

**PENYATA PENDAPATAN DAN PERBELANJAAN UNTUK
TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2017** (sambungan)

2016

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM
Pendapatan untung:					
Deposit dengan institusi kewangan Islam	15,051	97,424	5	23	5
Sukuk korporat tidak disenarai	158,699	-	-	-	-
Sekuriti Kerajaan patuh Shariah	16,025	-	-	-	-
Pendapatan dividen	264,323	146,111	-	-	4,873
Untung atas pelupusan pelaburan	5,213	773,625	2,681	18,415	-
Untung modal tidak direalisasikan atas pelaburan	-	-	62,629	52,927	-
Pendapatan lain	26,901	57,212	-	-	137
JUMLAH PENDAPATAN	486,212	1,074,372	65,315	71,365	5,015
Ditolak:					
Rugi atas pelupusan pelaburan	3,550	-	-	-	-
Kerugian modal tidak direalisasikan atas pelaburan	353,472	715,148	-	-	1,717
Yuran pengurusan	38,464	139,207	-	-	-
Yuran dan perbelanjaan pentadbiran	295	38,147	5,010	4,235	35
Perbelanjaan lain	2,640	4,544	38	63	2
JUMLAH PERBELANJAAN	398,421	897,046	5,048	4,298	1,754
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SEBELUM CUKAI	87,791	177,326	60,267	67,067	3,261
CUKAI	13,939	67,310	215	1,475	-
LEBIHAN PENDAPATAN ATAS PERBELANJAAN SELEPAS CUKAI	73,852	110,016	60,052	65,592	3,261
UNTUNG/(RUGI) TIDAK DIAGIH DIBAWA KE HADAPAN	894,043	4,607,706	(19,770)	5,358	210
Untung tidak diagih dihantar ke hadapan	967,895	4,717,722	40,282	70,950	3,471

Nota-nota yang disertakan adalah sebahagian penting daripada maklumat kewangan ini

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2017

2017

	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM
Nilai aset bersih pada permulaan tahun kewangan	5,269,911	12,813,905	687,475	2,065,624	138,825
Perubahan disebabkan penciptaan dan pembatalan semasa tahun kewangan:					
Penciptaan unit bersih	650,627	2,907,167	1,792,074	4,295,007	542,731
Pembatalan unit bersih	(728,661)	(2,644,551)	(1,124,982)	(2,793,904)	(301,572)
	(78,034)	262,616	667,092	1,501,103	241,159
Lebih pendapatan atas perbelanjaan selepas cukai untuk tahun kewangan:					
Untung/(rugi) modal tidak direalisasi	44,355	1,638,977	37,903	334,494	4,049
Untung/(rugi) bersih direalisasi selepas cukai	191,059	199,580	19,504	168,422	17,279
	235,414	1,838,557	57,407	502,916	21,328
Nilai aset bersih pada akhir tahun kewangan	5,427,291	14,915,078	1,411,974	4,069,643	401,312

PENYATA PERUBAHAN DALAM NILAI ASET BERSIH UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2017

(sambungan)

	2016				
	Dana SLMIB RM	Dana SLMIE RM	Dana SLMIWE RM	Dana SLMIAPE RM	Dana SLMASI RM
Nilai aset bersih pada permulaan tahun kewangan	5,047,406	11,814,633	389,555	1,221,024	50,851
Perubahan disebabkan penciptaan dan pembatalan semasa tahun kewangan:					
Penciptaan unit bersih	565,325	2,489,390	772,464	2,054,477	149,888
Pembatalan unit bersih	(416,672)	(1,600,134)	(534,596)	(1,275,470)	(65,175)
	148,653	889,256	237,868	779,007	84,713
Lebih pendapatan atas perbelanjaan selepas cukai untuk tahun kewangan:					
Untung/(rugi) modal tidak direalisasikan	(353,472)	(715,148)	62,629	52,927	(1,717)
Untung/(rugi) bersih direalisasikan selepas cukai	427,324	825,164	(2,577)	12,666	4,978
	73,852	110,016	60,052	65,593	3,261
Nilai aset bersih pada akhir tahun kewangan	5,269,911	12,813,905	687,475	2,065,624	138,825

Nota-nota yang disertakan adalah sebahagian penting daripada maklumat kewangan ini

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2017

1. AKTIVITI UTAMA DAN MAKLUMAT AM

Dana-Dana Berkaitan-Pelaburan Sun Life Malaysia Takaful merangkumi Dana Sun Life Malaysia Islamic Bond ("SLMIB"), Dana Sun Life Malaysia Islamic Equity ("SLMIE"), Dana Sun Life Malaysia Islamic World Equity ("SLMIWE"), Dana Sun Life Malaysia Islamic Asia Pacific Equity ("SLMIAPE") dan Dana Sun Life Malaysia Aiiiman Select Income ("SLMASI") (selepas ini dirujuk secara kolektif sebagai "Dana-dana").

Aktiviti utama Dana adalah untuk melabur dalam pelaburan yang dibenarkan. Dana SLMIWE, SLMIAPE dan SLMASI telah dilancarkan pada 13 Februari 2015, Dana SLMIB and SLMIE telah dilancarkan pada 8 Disember 2009.

Pengurus Dana adalah Sun Life Malaysia Takaful Berhad, sebuah syarikat yang diperbadankan di Malaysia, terlibat secara utamanya dalam penaja jaminan perniagaan Takaful Am dan Keluarga, termasuk perniagaan berkaitan-pelaburan.

Aktiviti-aktiviti Dana ini dijalankan secara tegas mematuhi keperluan prinsip-prinsip Syariah dan dipantau oleh Jawatankuasa Syariah Pengurus.

2. ASAS PENYEDIAAN

Maklumat kewangan Dana telah disediakan menurut kos sejarah lazim kecuali seperti yang dinyatakan dalam ringkasan dasar perakaunan penting. Maklumat kewangan ini telah disediakan selaras dengan dasar perakaunan yang dinyatakan dalam Nota 3 kepada maklumat kewangan dan Garis Panduan Mengenai Perniagaan Insurans/Takaful Berkaitan-Pelaburan yang diterbitkan oleh Bank Negara Malaysia ("BNM") dalam setiap aspek material.

Penyediaan maklumat kewangan memerlukan penggunaan anggaran dan andaian yang memberi kesan ke atas amaun aset dan liabiliti yang dilaporkan serta pendedahan aset dan liabiliti luar jangka pada tarikh maklumat kewangan, dan amaun pendapatan dan perbelanjaan yang dinyatakan semasa tahun kewangan yang dilaporkan. Ia juga memerlukan Pengurus untuk melakukan pertimbangan mereka di dalam proses melaksanakan dasar-dasar perakaunan Dana. Walaupun anggaran dan pertimbangan tersebut adalah berdasarkan pengetahuan terbaik Pengurus mengenai peristiwa dan tindakan semasa, keputusan sebenar mungkin berbeza daripada anggaran.

Bagaimanapun, Pengurus berpendapat tidak ada anggaran dan andaian yang berisiko ketara untuk menyebabkan pelarasan material ke atas amaun aset dan liabiliti dibawa ke tahun kewangan akan datang dan tidak ada dasar perakaunan yang memerlukan pertimbangan sewajarnya untuk dilaksanakan.

3. RINGKASAN DASAR-DASAR ERAKAUNAN PENTING

Dasar perakaunan berikut telah digunakan secara konsisten ketika menguruskan butiran yang dianggap penting berkaitan dengan maklumat kewangan.

(a) Pelaburan

(i) Nilai saksama melalui untung atau rugi aset kewangan (“FVTPL”)

Pelaburan Dana ditetapkan pada pengiktirafan awal pada nilai saksama melalui untung atau rugi (“FVTPL”) pada permulaan memandangkan mereka diuruskan dan dinilai atas dasar nilai saksama, selaras dengan mandat dan strategi pelaburan masing-masing.

Aset kewangan pada FVTPL pada permulaannya ditetapkan pada nilai saksama. Selepas pengiktirafan awal, pelaburan ini diukur semula pada nilai saksama. Pelarasan nilai saksama dan keuntungan dan kerugian yang dinyahiktiraf diiktiraf dalam Penyata Pendapatan dan Perbelanjaan.

(ii) Nilai saksama aset kewangan

Nilai saksama pelaburan dalam dana unit amanah dinyatakan pada nilai aset bersih dana asas pada tarikh Penyata Aset dan Liabiliti.

Tunai di bank dan deposit dengan institusi kewangan Islam dinyatakan pada anggaran amaun dibawa mereka pada tarikh Penyata Aset dan Liabiliti.

Keuntungan atau kerugian tidak direalisasikan pada nilai pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(b) Tunai dan setara tunai

Tunai dan setara tunai merangkumi tunai dan baki di bank dan deposit dipegang di institusi kewangan Islamik dengan tempoh kematangan asal tiga bulan atau kurang.

(c) Penciptaan unit bersih

Penciptaan unit bersih mewakili sumbangan Takaful yang dibayar oleh para pemegang sijil sebagai bayaran untuk kontrak baru atau bayaran seterusnya untuk meningkatkan amaun kontrak tersebut. Penciptaan unit bersih diiktiraf atas dasar penerimaan.

(d) Pembatalan unit bersih

Pembatalan unit bersih mewakili pembatalan unit-unit daripada serahan balik dan pengeluaran oleh para pemegang sijil. Pembatalan unit bersih diiktiraf apabila kontrak Takaful berkaitan diserahkan.

NOTA-NOTA KEPADA MAKLUMAT KEWANGAN UNTUK TAHUN KEWANGAN BERAKHIR 31 DISEMBER 2017

(sambungan)

3. RINGKASAN DASAR-DASAR ERAKAUNAN PENTING (sambungan)

(e) Pendapatan lain

Pendapatan lain merangkumi pendapatan cukai yang timbul daripada pengiktirafan cukai tertunda.

(f) Perbelanjaan lain

Perbelanjaan lain merangkumi perbelanjaan cukai yang timbul daripada pengiktirafan cukai barang dan perkhidmatan dan caj bank dan diiktiraf apabila ditanggung.

(g) Pengiktirafan pendapatan

Pendapatan faedah diiktiraf pada asas akruan dengan mengambilkira kadar hasil efektif aset.

Pendapatan dividen diiktiraf apabila hak untuk menerima bayaran telah ditentukan, secara amnya apabila sekuriti menjadi selepas-dividen.

Keuntungan atau kerugian yang timbul daripada pelupusan pelaburan dikredit atau dicaj kepada Penyata Pendapatan dan Perbelanjaan.

(h) Cukai

Cukai semasa adalah anggaran jumlah cukai pendapatan yang perlu dibayar ke atas keuntungan bercukai bagi tahun kewangan dan ditentukan berdasarkan kadar cukai yang telah ditetapkan pada tarikh Penyata Aset dan Liabiliti.

Cukai tertunda diiktiraf sepenuhnya menggunakan kaedah liabiliti, ke atas perbezaan sementara pada tarikh Penyata Aset dan Liabiliti di antara asas cukai aset dan liabiliti dan amaun yang dihantar dalam maklumat kewangan.

Cukai tertunda dikira pada kadar cukai yang dijangka akan digunakan pada tempoh aset itu direalisasikan atau liabiliti telah diselesaikan, berdasarkan kadar cukai yang telah ditentukan atau sebahagian besarnya ditentukan pada tarikh Penyata Aset dan Liabiliti.

Aset cukai tertunda diiktiraf sehingga adanya kemungkinan keuntungan boleh dicukai dapat diperolehi ke atas perbezaan sementara yang dipotong boleh digunakan.

(i) Yuran pengurusan

Yuran pengurusan dikira secara harian berdasarkan nilai aset bersih Dana-dana.

4. PELABURAN

Butiran pegangan pelaburan Dana-dana dinyatakan di dalam Laporan Prestasi Dana.

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