

### FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

### FUND DETAILS

Launch Date	13 February 2015	Domicile	Malaysia
Currency	Ringgit Malaysia	Launch Price	RM1.0000
Units in Circulation	2.535 million units (28 September 2018)	Fund Size	RM2.921 million (28 September 2018)
Unit NAV	RM1.1523 (28 September 2018)	Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.	Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index	Taxation	8% of annual investment income
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long term investment horizon</li> <li>Target capital appreciation</li> <li>Willing to take higher risk for potential higher gains</li> </ul>	Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund</li> <li>1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management</li> </ul>

### ASSET ALLOCATION OF THE TARGET FUND

Equities	Cash
90% - 100%	0% - 10%

### SECTOR ALLOCATION OF THE TARGET FUND

Healthcare	23.9%
Consumer Staples	19.3%
Industrials	13.4%
Materials	12.4%
Energy	10.4%
Information Technology	9.7%
Consumer Discretionary	4.3%
Real Estate	1.5%
Telecommunication Services	1.4%
Cash	3.6%
Total	100%

### TOP HOLDINGS OF THE TARGET FUND

Chugai Pharmaceutical	4.3%
Johnson & Johnson	3.3%
Sysmex Corp	3.2%
Novartis	3.1%
Nestle	3.1%
Samsung Electronics	2.9%
Henkel & KGaA	2.7%
EOG Resources	2.6%
L'Oreal	2.5%
Linde	2.4%
Total	30.1%

## PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the investment returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 28 September 2018.

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
<b>Fund*</b>	2.1	1.3	3.6	8.2	2.0	18.3	15.2
<b>Benchmark</b>	5.9	2.0	6.4	12.9	6.6	35.6	44.9

\* Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

## FUND MANAGER'S COMMENTS

- Global equities rose in most major currencies in September, as investors welcomed lower-than-expected tariff rates in the deepening US-China trade rift. While both countries expanded the list of goods to be taxed, they left room for further negotiation, with the US imposing 10% duties instead of the proposed 25%. Shrugging off trade war fears, the US S&P500 and Dow Jones indices hit fresh highs. Oil prices advanced as OPEC and Russia stood firm on production.
- The Eurozone's GDP grew by 0.4% in the second quarter, with a downward revision to full-year forecast due to slowing exports and household consumption. Conversely, Japan's GDP expanded in the same three months at its fastest pace since 2016, easing concerns that the export-reliant economy would be hurt by global trade tensions. In the UK, Brexit negotiations remained at an impasse.
- In corporate news, Swiss pharmaceutical group Novartis sold part of its generic drug business in the US in its strategy to focus on higher-margin medicines. Separately, it unveiled plans to shut down a UK factory and cut jobs in Switzerland to reduce costs. Elsewhere, Samsung Electronics' chairman Lee Sang-Hoon was indicated alongside other senior executives for allegedly sabotaging unions.
- We divested South African telecom company MTN Group given rising political risk on the back of the proposed fine by the Nigerian government. We believe this compromises the quality threshold required for inclusion in the portfolio. We also exited Japanese drug maker Shionogi and Indian fast-moving consumer goods company Jyothy Laboratories following their removal from the benchmark.
- Against these, we added to Japanese automation manufacturer Nabtesco following recent share-price weakness.

Source : Aberdeen Islamic Asset Management Sdn. Bhd.

Date : 28 September 2018

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.