

#### FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

#### FUND DETAILS

|                      |                                                                                                                                                                                                                                                                                                                                         |
|----------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Launch Date          | 13 February 2015                                                                                                                                                                                                                                                                                                                        |
| Domicile             | Malaysia                                                                                                                                                                                                                                                                                                                                |
| Currency             | Ringgit Malaysia                                                                                                                                                                                                                                                                                                                        |
| Launch Price         | RM1.0000                                                                                                                                                                                                                                                                                                                                |
| Units in Circulation | 2.288 million units (30 June 2017)                                                                                                                                                                                                                                                                                                      |
| Fund Size            | RM2.580 million (30 June 2017)                                                                                                                                                                                                                                                                                                          |
| Unit NAV             | RM1.1276 (30 June 2017)                                                                                                                                                                                                                                                                                                                 |
| Dealing              | Daily (as per Bursa Malaysia trading day)                                                                                                                                                                                                                                                                                               |
| Fund Manager         | CIMB-Principal Asset Management Bhd                                                                                                                                                                                                                                                                                                     |
| Target Fund          | CIMB Islamic Asia Pacific Equity Fund                                                                                                                                                                                                                                                                                                   |
| Benchmark            | Dow Jones Islamic Market Asia Pacific ex Japan Index                                                                                                                                                                                                                                                                                    |
| Risk Profile         | <p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long-term investment horizon</li> <li>Want a portfolio of investments that adhere to Shariah principles</li> <li>Want a well-diversified portfolio of Asia Pacific ex Japan regional equities</li> <li>Seek capital appreciation over long-term</li> </ul> |
| Fees                 | <ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund.</li> <li>1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.</li> </ul>                                                                 |
| Taxation             | 8% of annual investment income                                                                                                                                                                                                                                                                                                          |

#### ASSET ALLOCATION

|                  |                    |               |        |
|------------------|--------------------|---------------|--------|
| Equity           | Min 70%<br>Max 98% | Liquid Assets | Min 2% |
| Sukuk & Deposits | Max 30%            |               |        |

#### WHERE THE TARGET FUND INVESTS

|                    |        |              |       |
|--------------------|--------|--------------|-------|
| Consumer           | 28.89% | Technology   | 5.89% |
| Industrials        | 13.57% | Utilities    | 2.56% |
| Finance            | 11.65% | Construction | 2.56% |
| Telecommunications | 11.10% | Mutual Fund  | 0.93% |
| Oil & Gas          | 9.41%  |              |       |
| Basic Material     | 7.31%  | Cash         | 6.13% |

#### TOP HOLDINGS OF THE TARGET FUND

|                                           |       |
|-------------------------------------------|-------|
| Alibaba Group Holding Ltd (Cayman Island) | 9.25% |
| Reliance Industries Ltd (India)           | 5.47% |
| CTRP.COM-ADR (United States)              | 5.14% |
| Posco (S. Korea)                          | 4.93% |
| Telekomunikasi TBK PT (Indonesia)         | 3.92% |
| SK Hynix Inc (S. Korea)                   | 3.59% |
| Maruti Suzuki India Ltd (India)           | 3.26% |
| Bharti Infratel Ltd (India)               | 3.22% |
| Samsung Electro-Mechanics                 | 2.73% |
| China Unicom (Hong Kong) Ltd              | 2.63% |

#### PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Islamic Asia Pacific Equity Fund versus its benchmark as at 30 June 2017:

|           | %     | YTD  | 1M   | 3M    | 6M    | 1-Year | 3-Year | Since Inception |
|-----------|-------|------|------|-------|-------|--------|--------|-----------------|
| Fund*     | 12.47 | 2.61 | 5.64 | 12.47 | 17.71 | N/A    | 12.76  |                 |
| Benchmark | 18.77 | 1.71 | 6.42 | 18.77 | 31.62 | N/A    | 32.83  |                 |

\*Calculation of past performance is based on NAV-to-NAV

**Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.**

#### FUND MANAGER'S COMMENTS

In June 2017, the Fund increased 2.61%, outperforming the benchmark by 90 basis points. We are Overweight in India and Singapore and Underweight Korea and Taiwan. In sector terms, we are Overweight Telecommunications and Information Technology and Underweight Consumer Staples and Healthcare.

Asian Equities gained 1% in US\$ terms in June 2017. Technology outperformed again in June and accounts for about half of the gains of the broader market year-to-date. Topical issues: how long can tech continue to outperform, will shrinking central bank balance sheets (like the US Federal Reserve) be problematic for risk assets? Asian equities are a BUY: Asian equities do well when growth picks up and financial conditions (like bond yields, currencies and capital flows) are stable. There is confidence that global growth can be sustained amid tighter labor markets which is why developed market central banks (latest being ECB, Bank of England) are now preparing markets for policy normalization. While the portfolios continue to be overweight tech, we would be more discerning going forward given that earnings forecast revision momentum may taper (vs. +30% upward revision in 1H2017) and prices for some stocks have gone parabolic which suggests investor positioning could be full. The Fund is 95% invested with Beta of 1.

Source: CIMB-Principal Asset Management Bhd

#### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.