

FUND OBJECTIVE

To achieve consistent capital appreciation over medium to long-term by investing mainly in Asia (ex Japan) equity market.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	13.1244 units (28 February 2015)
Fund Size	RM 13.6768 million (28 February 2015)
Unit NAV	RM 1.0421 (28 February 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Hwang Investment Management Berhad
Benchmark	MSCI AC Asia (ex-Japan) Small Cap Index
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long term investment horizon Are risk tolerance Are seeking higher returns for their investments compared to the performance benchmark
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Min 75% Max 99.8%	Cash	Remaining balance
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WHERE THE FUND INVESTS

Financials	26.90%	Industrials	3.40%
Consumer Services	27.70%	Basic Materials	3.10%
Consumer Goods	13.20%	Technology	-
Health Care	4.70%	Cash	16.60%
Oil & Gas	4.30%	Total	100.00%

TOP 10 HOLDINGS

Del Monte Pacific Ltd*	6.4%
iFast Corp Ltd*	4.6%
Capitaretail China Trust*	4.1%
BGF Retail Co Ltd*	4.0%
Kolao Holdings*	3.6%
Berjaya Food Bhd	3.6%
ISEC Healthcare Ltd*	3.5%
Mitra Adiperkasa Tbk Pt*	3.4%
Religare Health Trust*	3.4%
Allianz Malaysia Bhd	3.4%

*Foreign Equity

PERFORMANCE RECORD

The Fund feeds into Affin Hwang Select Asia (ex Japan) Quantum Fund ("target fund") with the objective to achieve consistent capital appreciation over medium to long-term by investing mainly in growth companies in Asia (ex Japan) with market capitalization of not more than USD1.5 billion at the time of acquisition, subject to the flexibility of investing up to 25% of the Net Asset Value (NAV) of the Fund in companies in Asia (ex Japan) with market capitalization of not more than USD3.0 billion at the time of acquisition.

Table below shows the investment returns of Sun Life Malaysia Select Asia (ex Japan) Quantum Fund versus its benchmark as at 28 February 2015:

%	YTD	1 M	3 M	6 M	1-Year	3-Year	Since Inception
Fund*	5.1	1.5	4.0	2.3	N/A	N/A	4.2
Benchmark	7.5	1.2	8.5	8.3	N/A	N/A	12.0

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The month of February brought some good news to the markets in general despite being a relatively short month. Global market sentiment improved after Greece obtained a four-month extension on its debt repayment, supporting global markets to end higher over the month. Despite the volatility, prices of Brent Oil rose by approximately 15%, its biggest monthly gain since May 2009.
- General improvement in global market sentiment nudged Asian markets higher. The MSCI AC Asia ex Japan rose a marginal 1.2% in February as most markets within the region climbed higher.
- A surprise policy move by the China central bank to reduce its Reserve Requirement Ratio prior to the festive season led markets to believe that the economy is indeed slowing. The move had led markets to expect more loosening measures to be taken in an attempt to boost economic growth.
- STRATEGY:** The Manager is positive on the Indonesian market as the government continues to implement its policy reforms and will continue to look out for opportunities within the Indonesia and Philippines market. The Manager will remain cautious of the oil and gas sector as low oil price have not been fully reflected in the companies' stock price.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.