

## FUND OBJECTIVE

To provide capital growth over the medium to long-term time frame through various growth-oriented Shariah-compliant equities from the List of Shariah-compliant Securities by the Shariah Advisory Council of the Securities Commission Malaysia.

## FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	8.3431 million units (31 Jan 2016)
Fund Size	RM11.9655 million (31 Jan 2016)
Unit NAV	RM 1.4342 (31 Jan 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	FTSE Bursa Malaysia Emas Shariah Index (FBMS)
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>With a medium to long-term investment horizon</li> <li>Seek maximum capital appreciation</li> <li>Are comfortable with a higher than average degree of volatility</li> <li>Are willing to take higher risk for potential higher returns</li> </ul>
Fees	Management Fee: 1.500% p.a.

## ASSET ALLOCATION

Equity	80%-98%	Cash	Up to 20%
--------	---------	------	-----------

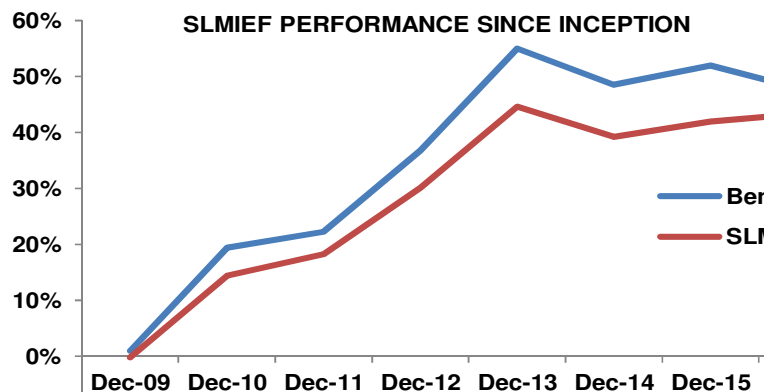
## WHERE THE FUND INVESTS

Trading Services	20.6%	REIT	3.5%
Plantation	17.1%	Cash & Others	14.0%
Transportation	14.5%	-	-
Oil & Gas	10.7%	-	-
Construction	10.6%	-	-
Power	9.0%	Total	100.0%

## TOP 10 HOLDINGS

Genting Plantations Berhad	9.1%
Tenaga Nasional Berhad	9.0%
Westports Holdings Bhd	8.8%
Kuala Lumpur Kepong Bhd	8.0%
KPJ Healthcare Bhd	7.9%
NTPM Holdings Bhd	6.6%
Gamuda Bhd	6.1%
Petronas Gas Bhd	6.1%
Bintulu Port Holdings Bhd	5.6%
UEM Edgenta Bhd	5.2%

## PERFORMANCE RECORD



## NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
<b>Fund*</b>	1.06	1.06	2.76	2.42	0.48	12.95	43.42
<b>Benchmark</b>	-2.97	-2.97	0.23	0.38	-3.35	11.77	47.46

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

The fund gained 1.06% in January 2016 while its benchmark actually dropped 2.97%. As such, the fund outperformed its benchmark by 4.03% for the month. The stellar performance for the month was largely attributed to the large overweighting position in Plantation and Consumption sectors. On a longer term horizon, the fund also outperformed its benchmark on 1-year and 3-year basis.

Equities had a volatile start for the year where FBM Emas Shariah Index dropped 2.97% to close at 12,420.8. The key global events that have contributed to the markets' volatility in January were: 1) Concerns on recessionary risk 2) Bank of Japan's negative interest rates stance 3) Crude oil prices dipping below USD30/barrel 4) Russia floating proposal for joint oil production cuts with Organization of the Petroleum Exporting Countries ("OPEC") and lastly 5) U.S Federal Reserve's contemplation of a less steeper interest rates path.

Domestically, our market has likewise been affected by global markets' volatility. Going forward, corporate earnings result remains one of the most important event that will be concluded in February. We continue to believe that expensive equity valuation needs to be justified by a good earnings growth profile. As such, clarity of earnings growth profile would serve as a guiding post of where equity market will be heading in the coming quarters.

On portfolio strategy, we continue to stay defensive with sizable cash holding while maintaining the overweight positions in Plantation, Healthcare, Utilities and Consumption related sectors.

### Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.