

FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	650,133 units (30 December 2016)
Fund Size	RM 687,475 (30 December 2016)
Unit NAV	RM1.0574 (30 December 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long term investment horizon Target capital appreciation Willing to take higher risk for potential higher gains
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund 1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management
Taxation	<ul style="list-style-type: none"> 8% of annual investment income

ASSET ALLOCATION

Equity	Min 90% Max 100%	Cash	0-10%
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WHERE THE FUND INVESTS

Consumer Staples	22.4%	IT	5.4%
Healthcare	22.3%	Utilities	3.6%
Energy	12.7%	Real Estate	2.1%
Industrials	10.9%	Consumer Disc	1.5%
Materials	10.1%	Cash	2.3%
Telco Services	6.6%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Novartis	4.2%
CVS Health Corp	4.1%
Johnson & Johnson	3.6%
Samsung Electronics	3.2%
EOG Resources	3.1%
Nestle	3.1%
Vodafone Group	3.1%
Chugai Pharmaceutical	2.9%
Henkel & KGaA	2.7%
L'Oreal	2.6%

PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 30 December 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	8.6	2.8	3.2	8.1	8.6	N/A	5.7
Benchmark	13.3	2.8	7.7	14.8	13.3	N/A	24.0

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- The Global Islamic Index rose in December, bolstered by the rally in US markets following Donald Trump's election victory, which sent several major indices to fresh highs. Sentiment was also lifted by positive economic data in the US, Europe and China.
- As expected, the US Federal Reserve raised interest rates by 25 basis points. However, it plans to hike rates at a faster pace of three times in 2017. Elsewhere, markets cheered the European Central Bank's decision to extend its bond-buying scheme through 2017, albeit at a smaller magnitude after March.
- Separately, oil prices rose, as non-Opec members struck a deal to join the cartel in curbing output.
- In December, we added to Calbee, while trimming Samsung Electronics, Royal Dutch Shell and EOG Resources.

Source: Aberdeen Islamic Asset Management Sdn. Bhd.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.