

FUND OBJECTIVE

To achieve medium to long-term capital appreciation through investments primarily in Malaysian bonds.

FUND DETAILS

Launch Date	20 October 2008
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	30.33 million units (31 July 2017)
Fund Size	RM38.61 million (31 July 2017)
Unit NAV	RM1.2728 (31 July 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	12 month FD

Risk Profile	Suitable for investors:
	<ul style="list-style-type: none"> Have a medium to long-term investment horizon Want a diversified portfolio of fixed interest securities Are looking for a less volatile investment but can accept lower returns

Fees	Management Fee: 1.0% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Bonds/ Debentures	80% - 98%	Cash	Up to 20%
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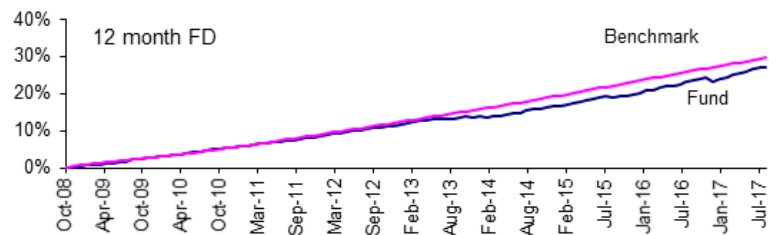
WHERE THE FUND INVESTS

Corporate Bond	91.02%
Government Bond	6.58%
Short Term Paper	-
Cash	2.40%
Total	100.00%

TOP 10 HOLDINGS

MMC Corporation Berhad	5.950% 12/11/2027	13.61%
UMW Hldg Bhd	4.820% 04/10/2019	13.23%
UniTapah Sdn Bhd	4.900% 12/06/2018	13.11%
UEM Sunrise Bhd	4.6% 13/12/2018	13.06%
Berjaya Land Bhd	4.750% 15/12/2017	13.05%
YTL Power International Bhd	5.05% 03/05/2027	6.59%
WCT Hldgs Bhd	5.32% 11/05/2022	6.57%
Perbadanan Kemajuan N.Selangor	4.85% 29/5/2020	6.54%
Gil Murabahah	4.070% 30/09/2026	3.94%
Gil Murabahah	4.045% 15/08/2024	2.64%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	2.65	0.24	1.00	2.12	3.16	10.33	27.28
Benchmark	1.76	0.25	0.75	1.51	3.05	10.05	29.80

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND'S MANAGER COMMENTS

For the month of July 2017, the Fund gained 0.24% marginally underperforming the benchmark by 0.01%.

The MGS yields traded higher along the belly of the yield curve in July with yields wider by 1 to 6 bps for the 5-year to 15-year MGS. The mild correction continued into July as market players were cautious to the potential tightening of monetary policy by the developed markets. Meanwhile, inflation continued to decelerate to 3.6% y-o-y in June after peaking at 5.1% in March. Inflation is further expected to trend lower in the coming months following the drop in crude oil prices recently. During the month, the central bank kept its policy rate unchanged on 13 July and shows little inclination to adjust monetary policy despite the strong growth and higher inflation in 1Q 2017. Nevertheless, as headline inflation expected to moderate in 2H2017 despite robust domestic demand, BNM is expected to keep its OPR unchanged in 2017.

We continue to remain fully invested with focus on selective primary corporate bond issuance and exposure into the government securities when the opportunity arises.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.