

FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.0116 million units (30 November 2014)
Fund Size	RM 4.7686 million (30 November 2014)
Unit NAV	RM 1.1887 (30 November 2014)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year General Investment Account-i (GIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long term investment horizon Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term
Fees	Management Fee: 1.000% p.a.

ASSET ALLOCATION

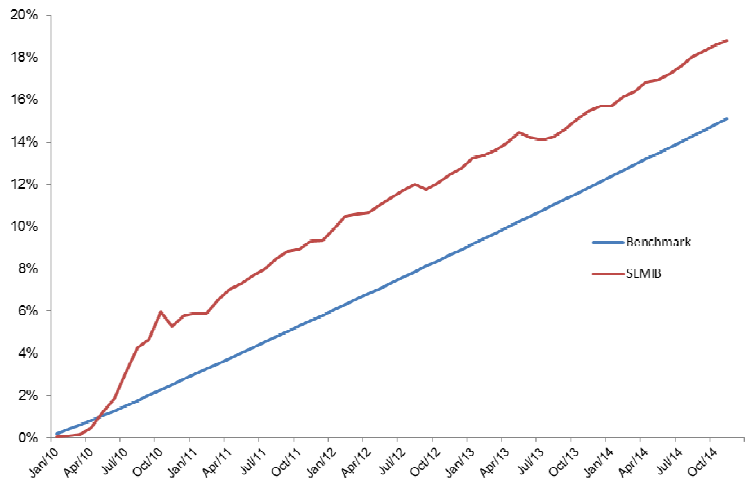
Bonds/ Debentures	80% - 98%	Cash	Up to 20%
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WHERE THE FUND INVESTS

Corporate Bond	96.80%
Cash	3.20%
Total	100.00%

PERFORMANCE RECORD

SLMIB PERFORMANCE SINCE INCEPTION



NAV TO NAV

%	MTD	YTD	1-Year	3-Year	Since Inception
Fund*	0.18%	2.69%	2.92%	8.71%	18.82%
Benchmark	0.24%	2.69%	2.94%	9.08%	15.13%

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund's performance for the month of November was 0.18%, marginally underperforming its benchmark's performance by 0.06%.

The Malaysian Government Securities ("MGS") flattened in November. The front-end of the curve reflected the overall weak sentiment caused by the weakening Ringgit while the longer-end reflected supply-demand considerations with longer-end bonds being scarce. Trading volume for corporate bonds dropped more than 16% to RM8.7 billion in November in comparison to RM10.4 billion seen in the previous month. Most of the trades were centered around government guaranteed ("GGs") and AA rated corporate bonds.

BNM maintained the overnight policy rate ("OPR") at 3.25% at the last Monetary Policy Meeting ("MPC") for the year on 6 November. The tone of the monetary policy statement was similar to the September statement except that the central bank has turned less upbeat on its general assessment of the world economy and cautioned on the rising volatility in the international financial markets. Additionally, the latest statement offered stronger hints that policy focus has now shifted back to growth. We remain in view that the current level of OPR remains supportive of growth. Market will be quiet going into year end, hence barring any external news, credit spreads should remain in range on the back of stable interest rate environment.

We continue to concentrate mainly on corporate bonds with shorter duration.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.