

FUND OBJECTIVE

An income and absolute return focused fund that aims to provide regular income stream through investment in sukuk and Shariah-compliant equities.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	336,766 Units (31 October 2017)
Fund Size	RM379,821 (31 October 2017)
Unit NAV	RM1.1278 (31 October 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Investment Manager of the Target Fund	Affin Hwang Asset Management Berhad
Target Fund	Affin Hwang AiMAN Select Income Fund
Benchmark	70% 12-month Maybank General Investment Account (GIA) + 30% FTSE Bursa Malaysia EMAS Shariah Index performance (FBMSHA)
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> ■ Have a moderate risk appetite ■ Expect incidental growth in capital ■ Want an investment that complies with Shariah requirements
Fees	<ul style="list-style-type: none"> ■ Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia AiMAN Select Income Fund. ■ 1.2% pa fund management charge is applied on the target fund's NAV by Affin Hwang.
Taxation	8% of annual investment income

ASSET ALLOCATION

Sukuk & Islamic money market instruments	Min - 60% Max - 99.80%
Shariah-compliant equity	Max - 40%
Cash & others	Remaining Balance

WHERE THE TARGET FUND INVESTS

Sukuk	61.1%	Oil & Gas	1.9%
Industrials	12.2%	Utilities	1.6%
Technology	7.1%	Basic Materials	1.6%
Financials	5.1%	Others & Cash	6.8%
Consumer Goods	2.7%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Sukuk Issuer	Coupon	Maturity Date	% NAV
Lebuhraya DUKE Fasa 3	5.95%	23.08.34	5.8%
MEX II Sdn Bhd	5.90%	27.04.29	5.7%
Plus Bhd	4.64%	10.01.25	5.5%
GULF Investment Corp	5.10%	20.06.22	5.4%
Konsortium Lebu Raya UT KL SB	4.75%	01.12.28	4.7%
Equities			
Venture Corp Ltd			2.4%
Scientex Bhd			2.3%
Unisem M Bhd			1.6%
Tenaga Nasional Bhd			1.6%
SKP Resources Bhd			1.6%

PERFORMANCE RECORD

This fund feeds into Affin Hwang AiMAN Select Income Fund ("target fund") with the objective to provide investors with regular income stream through Shariah-compliant investments. The target fund will invest in a diversified portfolio of Sukuks, Shariah-compliant equities and Islamic money market instruments.

Table below shows the investment returns of Sun Life Malaysia AiMAN Select Income Fund versus its benchmark as at 31 October 2017:

	%	YTD	1M	3M	6M	1-Year	3-year	Since Inception
Fund*		8.0	1.0	2.1	4.0	7.3	N/A	12.8
Benchmark		4.6	0.9	1.5	1.5	4.1	N/A	8.1

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

- Optimism surrounding the US tax reform plans boosted market sentiment, sending global financial markets higher in October.
- A drag in financial stocks led to an underperformance of the domestic equity market against its regional peers.
- Energy stocks continued to trend higher with the support of a stronger oil price.
- Announcements from Budget 2018 were largely within expectations, with the reiteration for fiscal support which would be beneficial for consumption.
- The robust economic growth and economic indicators have contributed to the World Bank revising its GDP forecast on Malaysia from 4.9 to 5.2% for 2017 – above BNM's range of 4.3 – 4.8%.
- Weakness on the US Treasury front put pressure on the MGS – which moved to a high of 4.0% before settling to end the month at 3.90%.
- The Fund gained 1.0% in the month of October, outperforming its benchmark index which rose 0.9% over the same period.
- STRATEGY: We continue to see strong fundamentals support for the domestic economy, and are optimistic that there are still pockets of opportunities within the market.
- We will also be looking out for opportunities through beneficiaries of the government's infrastructure spending, and the tech cycle upswing.
- We remain optimistic that the tech sector will continue to trend higher on the support of global demand strength.
- For the fixed income portion, we will be looking to maintain a shorter portfolio duration in view of the impending US rate hike.

Source: Affin Hwang Asset Management Berhad

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.