

FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.0130 million units (28 February 2015)
Fund Size	RM 4.8052 million (28 February 2015)
Unit NAV	RM 1.1974 (28 January 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year General Investment Account-i (GIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long term investment horizon Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term
Fees	<ul style="list-style-type: none"> Management fee: 1.000% p.a.

ASSET ALLOCATION

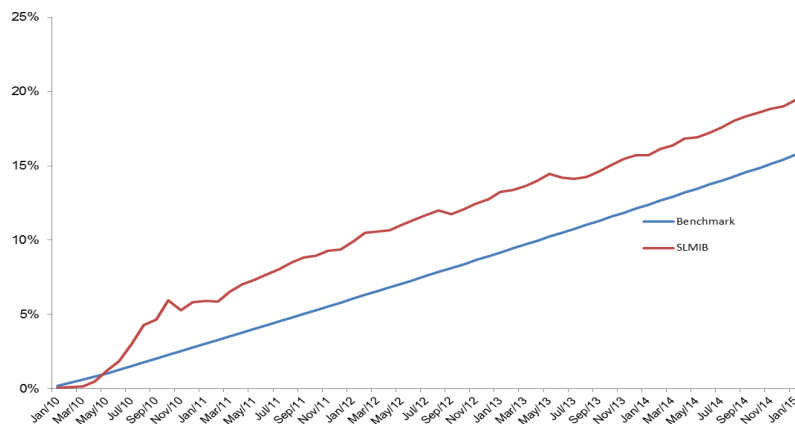
Bonds/ Debentures	80% - 98%
Cash	Up to 20%

WHERE THE FUND INVESTS

Corporate Bond	94.3%
Cash & Others	5.7%
Total	100.0%

PERFORMANCE RECORD

SLMIB PERFORMANCE SINCE INCEPTION



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	0.57	0.23	0.73	1.41	3.06	8.32	19.69
Benchmark	0.55	0.28	0.81	1.54	3.02	9.17	16.06

*Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund's performance for the month of February 2015 was 0.23% as compared to its benchmark of 0.28%.

Sovereign bond yields bull steepened in February following demand for the Malaysian Government Securities on the back of the dovish comments from the U.S Fed President Janet Yellen and monetary easing by regional central banks. Meanwhile, trading volume for corporate bonds fell in February due to the holiday shortened month. Most of the trades were centered on government guaranteed issuances. This was not helped by the smaller new corporate issuance during the month. Credit spreads widened for the short end while the longer end saw credit compression.

During the month, we also saw central bank governor Tan Sri Dr Zeti commented that the Ringgit was undervalued and expected the currency to reflect underlying fundamentals. Also, she added that the current monetary policy remains accommodative. We opine that Bank Negara is likely to keep the Overnight Policy Rate ("OPR") stable on the back of moderating global and domestic growth prospects and softening oil prices.

With the support in the sovereign bonds, we expect credit spread to tighten as players switch into higher yielding corporate bonds as alternative to sovereign bond. As such, we aim to be fully invested and maintain short duration with concentration on selective corporate bonds from the primary and secondary market with higher yields for better yield enhancement.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.