

FUND OBJECTIVE

Aims to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

FUND DETAILS

Launch Date	13 February 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	2.332 million units (31 October 2017)
Fund Size	RM3.082 million (31 October 2017)
Unit NAV	RM1.3216 (31 October 2017)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Target Fund	CIMB Islamic Asia Pacific Equity Fund
Benchmark	Dow Jones Islamic Market Asia Pacific ex Japan Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a long-term investment horizon Want a portfolio of investments that adhere to Shariah principles Want a well-diversified portfolio of Asia Pacific ex Japan regional equities Seek capital appreciation over long-term
Fees	<ul style="list-style-type: none"> Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Asia Pacific Dynamic Income Fund. 1.8% of pa fund management charge is applied on the target fund's NAV by CIMB-Principal.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Min 70%; Max 98%
Sukuk & Deposits	Max 30%
Liquid Assets	Min 2%

WHERE THE TARGET FUND INVESTS

Consumer	33.48%	Basic Materials	3.61%
Industrials	13.40%	Utilities	1.44%
Finance	12.57%	Health Care	1.35%
Oil & Gas	11.16%	Mutual Fund	0.39%
Technology	10.74%	Cash	6.33%
Telecommunications	5.53%	Total	100.0%

TOP HOLDINGS OF THE TARGET FUND

Alibaba Group Holding Ltd (Cayman Island)	9.93%
Samsung Electronics Co. Ltd (South Korea)	9.39%
Reliance Industries Ltd (India)	5.27%
Samsung Electronics – PFD (South Korea)	4.56%
SK Hynix Inc (South Korea)	3.91%
Tencent Hldg Ltd (Hong Kong)	3.84%
Venture Corp Ltd (Singapore)	3.02%
Taiwan Semiconductor Manuf (Taiwan)	2.99%
Posco (South Korea)	2.94%
Ultra Tech Cement Ltd (India)	2.52%

PERFORMANCE RECORD

This fund feeds into CIMB Islamic Asia Pacific Equity Fund ("target fund") with the objective to achieve long-term capital appreciation and income while complying with Shariah investment criteria, through investments in the emerging and developed markets of Asia Pacific ex Japan region.

Table below shows the investment returns of Sun Life Malaysia Asia Pacific Equity Fund versus its benchmark as at 31 October 2017:

%	YTD	1M	3M	6M	1-Year	3-Year	Since Inception
Fund*	26.83	4.67	5.83	17.23	26.12	N/A	32.16
Benchmark	33.86	5.47	7.88	18.88	34.14	N/A	49.70

* Calculation of past performance is based on NAV-to-NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

In October 2017, the Fund increased 4.67%, underperforming the benchmark by 80 basis points. We are Overweight in India and Hong Kong and Underweight Korea, Taiwan and Malaysia. In sector terms, we are Overweight Industrials and Telecommunications and Underweight Consumer Services, Utilities and Health Care. Year-to-date, the fund is up 26.83%.

Asian Equities rose 3% in US\$ terms in October 2017. The rally was more broad-based with health care, staples, technology, energy and financials outperforming. Topical issues were: will the US tax reform happen? Can oil prices stay above US\$50 sustainably? Is the recent surge of initial public offerings (IPOs) a sign of a market top? Given how well markets have done (+35% year-to-date) and the raft of IPO offerings of varying quality, there could be a pause in performance in the short term. However, we remain constructive on the longer term with global growth accelerating, commodity prices firming up and China's Producer Price Index ought to be in positive territory. This is generally positive for Asian equities.

For 2018, Asian equities will be driven by a broader set of companies delivering earnings growth of approximately 12%, higher return on equity, and reasonable valuations at 13x FY2018 price-earnings ratio. The Fund is invested in beneficiaries of India's structural growth and reforms, oligopolistic technology component manufacturers, internet platform companies and selected telecommunication companies in countries where data consumption is burgeoning.

Source: CIMB-Principal Asset Management Bhd

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.