

FUND OBJECTIVE

The objective of the fund is to provide returns in income mainly through Malaysian Shariah-compliant bonds and other Shariah-compliant fixed income securities.

FUND DETAILS

Launch Date	01 December 2009
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.147 million units (31 Mar 2016)
Fund Size	RM 5.132million (31 Mar 2016)
Unit NAV	RM1.2375 (31 Mar 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Sun Life Malaysia Takaful Berhad
Benchmark	CIMB Islamic 1-Year Fixed Return Income Account-i (FRIA-i) at effective date
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> Have a medium to long-term investment horizon Are seeking stability in income through investment in primarily in Malaysian Shariah-compliant fixed income securities Are looking for a less volatile investment but can accept lower returns which may fluctuate over the short term
Fees	Management Fee: 1.000% p.a.

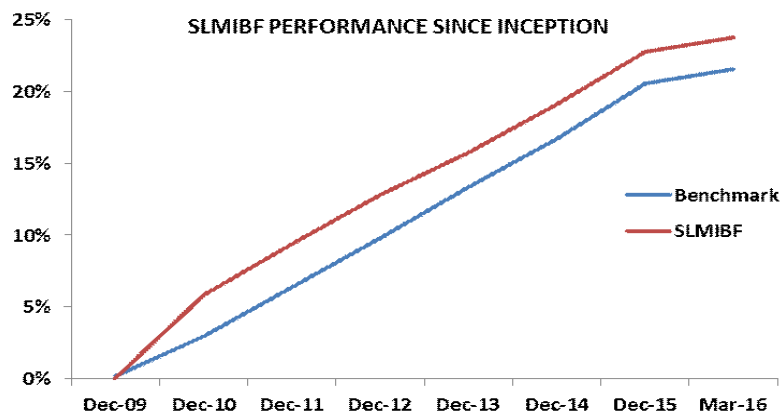
ASSET ALLOCATION

Bonds/ Debentures	80%-98%	Cash	Up to 20%
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WHERE THE FUND INVESTS

Corporate Bond	90.7%
Cash & Others	9.3%
Total	100.00%

PERFORMANCE RECORD



NAV TO NAV

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
Fund*	0.81	0.32	0.81	1.63	3.04	8.87	23.75
Benchmark	0.83	0.28	0.83	1.66	3.35	9.64	20.52

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund's performance for the month of March 2016 was 0.32% as compared to its benchmark of 0.28%.

The Malaysia Government Securities (MGS) rallied throughout March 2016, supported by higher crude oil price and stronger offshore demand on the back of a stronger Ringgit. The MGS yield curve dropped by 5-12 basis points with 5- and 10-year being the top gainers during the month of March 2016. Trading volume for corporate bonds expanded in March to RM15.27 billion from RM12.29 billion in February 2016, with large amounts traded in the AAA and AA space as investors seen searching out papers offering higher relative yields. Whilst being cautious, investors were seen switching to more defensive sectors ie power, banking and toll road credits.

It is unlikely for the Federal Reserve to hike rates in the upcoming April FOMC meeting as the Committee will act cautiously in adjusting policy. Any rate hike decision will continue to be data dependent. Markets will also be awaiting for the announcement of the new Bank Negara Malaysia Governor and watching closely on the upcoming Sarawak elections.

With a dimmer US rate hike outlook and continued low interest rate environment, we target to lengthen the portfolio duration. With the expectation of an active corporate bonds supply in the coming months, we continue to focus on the primary issuance as well as the repriced secondary market.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information is given in summary form and does not purport to be complete and should not be considered as advice or recommendation in relation to your holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should consider the appropriateness of the information having regard to these matters, any relevant documentation and in particular, you should seek independent financial advice from your Sun Life Malaysia Financial Advisor.