

## FUND OBJECTIVE

Seeks to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity related securities.

## FUND DETAILS

Launch Date	13 Feb 2015
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	502,190 units (31 July 2016)
Fund Size	RM506,420 (31 July 2016)
Unit NAV	RM1.0084 (31 July 2016)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	Aberdeen Islamic Asset Management Sdn. Bhd.
Target Fund	Aberdeen Islamic World Equity Fund
Benchmark	MSCI ACWI Islamic (Shariah) Index
Risk Profile	<p>Suitable for investors:</p> <ul style="list-style-type: none"> <li>Have a long term investment horizon</li> <li>Target capital appreciation</li> <li>Willing to take higher risk for potential higher gains</li> </ul>
Fees	<ul style="list-style-type: none"> <li>Sun Life Malaysia does not impose any fund management charge on Sun Life Malaysia Islamic World Equity Income Fund</li> <li>1.75% pa fund management charge is applied on the target fund's NAV by Aberdeen Islamic Asset Management</li> </ul>
Taxation	<ul style="list-style-type: none"> <li>8% of annual investment income</li> </ul>

## ASSET ALLOCATION

Equity	Min 90% Max 100%	Cash	0-10%
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## WHERE THE FUND INVESTS

Healthcare	21.7%	IT	4.3%
Consumer Staples	21.4%	Utilities	3.2%
Energy	14.1%	Financials	2.1%
Industrials	12.5%	Consumer Disc	1.5%
Materials	11.3%	Cash	2.1%
Telco Services	5.7%	Total	100.0%

## TOP 10 HOLDINGS

CVS Health Corp	4.4%
Novartis	4.0%
EOG Resources	3.6%
Johnson & Johnson	3.5%
Chugai Pharmaceutical	3.2%
Samsung Electronics	3.2%
L'Oreal	2.9%
Nestle	2.9%
Henkel & KGaA	2.7%
SingTel	2.7%

## PERFORMANCE RECORD

This fund feeds into Aberdeen Islamic World Equity Fund ("target fund") with the objective to achieve capital appreciation in the long term through investments in an international portfolio of Shariah-compliant equities and equity-related securities.

Table below shows the returns of Sun Life Malaysia Islamic World Equity Fund versus its benchmark as at 31 July 2016:

%	YTD	1M	3M	6M	1-Year	3-Year	Since inception
<b>Fund*</b>	3.5	3.1	7.6	12.1	1.7	N/A	0.8
<b>Benchmark</b>	3.5	4.7	8.7	12.9	9.5	N/A	13.1

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

## FUND MANAGER'S COMMENTS

- The Global Islamic Index rose in July, as markets rebounded following the initial sell off post the Brexit vote. The Bank of England's decision to hold interest rates steady, political turmoil in Turkey and a spate of terrorist attacks in Europe failed to derail a rebound in global markets.
- The second-quarter saw tepid growth, with the US missing GDP forecasts. The Federal Reserve left interest rates unchanged as predicted, but remained open to a rate hike later in the year.
- China narrowly beat estimates, and the Eurozone and the UK delivered a series of weak post-Brexit economic data releases. Elsewhere, the Bank of Japan announced a modest monetary expansion, disappointing markets which had expected a big influx of liquidity.
- There were no major changes to the portfolio in July.

Source: Aberdeen Islamic Asset Management Sdn. Bhd.

**Disclaimer:**  
The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance of the underlying investment. This material is for information purposes only and is subject to change at any time without notice. Sun Life Malaysia does not guarantee its accuracy, completeness, correctness or timeliness for any purpose or reason. This information should not be considered as advice or recommendation in relation to your account or particular investment objectives, financial situation or needs. You may not revise, transform, or build upon this material without prior written consent of Sun Life Malaysia. Before acting on any information you should seek independent financial advice.