

FUND OBJECTIVE

The objective of the Fund is to grow the value of Unit Holders' investments over the medium to long-term in an equity fund that invests in the global titans market of the US, Europe and Japan with an exposure to the Malaysian equities market to balance any short-term volatilities.

FUND DETAILS

Launch Date	20 May 2014
Domicile	Malaysia
Currency	Ringgit Malaysia
Launch Price	RM1.0000
Units in Circulation	4.6202 units (31 January 2015)
Fund Size	RM 5.2009 million (31 January 2015)
Unit NAV	RM 1.1257 (31 January 2015)
Dealing	Daily (as per Bursa Malaysia trading day)
Fund Manager	CIMB-Principal Asset Management Bhd
Benchmark	42% S&P500 + 36% MSCI Europe + 12% MSCI Japan+ 10% CIMB Bank 1-month Fixed Deposit Rate
Risk Profile	Suitable for investors: <ul style="list-style-type: none"> Have a medium to long term investment horizon Target capital appreciation Do not require regular income Comfortable with higher volatility Willing to take higher risk for potential higher gains
Fees	Management Fee: 1.500% p.a.
Taxation	8% of annual investment income

ASSET ALLOCATION

Equity	Minimum 50% - 98%
Cash	Remaining balance

WHERE THE FUND INVESTS

US Equity Fund	45.54%
European Equity Fund	35.69%
Japan Equity Fund	11.57%
Cash	7.20%
Total	100.00%

TOP HOLDINGS OF THE TARGET FUND

APPLE Inc. (USA)	5.82%
GOOGLE INC. (USA)	2.92%
WELLS FARGO & COMPANY (USA)	2.65%
MICROSOFT CORPORATION (USA)	2.37%
PFIZER INC. (USA)	1.95%
NOVARTIS AG (EUROPE)	2.54%
ROCHE HOLDING LTD GENUSSSCH. (EUROPE)	2.47%
ROYAL DUTCH SHELL PLC (EUROPE)	1.59%
SAP (EUROPE)	1.43%
NOVO NORDISK A/S CLASS B (EUROPE)	1.40%
TOYOTA MOTOR CORP. (JAPAN)	3.37%
SUMITOMO MITSUI FIN.GROUP BANKS (JAPAN)	2.10%
ITOCHE WHOLESALE TRADE (JAPAN)	1.87%
HI-LEX (JAPAN)	1.76%
SOMPO JAPAN NIPPONKOA HOLDING (JAPAN)	1.70%

PERFORMANCE RECORD

This fund feeds into CIMB Principal Global Titans Fund ("target fund") with the objective to achieve medium to long-term capital gains by investing into the US, Europe and Japan equities while having some Malaysia equities exposure to counter the short-term volatility in the global equities markets.

Table below shows the investment returns of Sun Life Malaysia Global Titans Fund versus its benchmark as at 31 January 2015:

%	1 month	3 months	YTD	1-Year	3-Year	Since Inception
Fund**	3.63	11.46	3.63	N/A	N/A	12.57
Benchmark	2.36	8.35	2.36	N/A	N/A	9.69

** Calculation of pass performance is based on NAV-to NAV

Notice: Past performance of the fund is not an indication of its future performance which may differ. The fund performance is not guaranteed.

FUND MANAGER'S COMMENTS

The Fund gained 3.63% for the month, outperforming the benchmark which gained 2.36%. Strong stock selection in Europe; industrials, consumer discretionary, and telecommunication services sectors in Japan; and industrial and financial sectors in the US were the main contributors to the performance. Year-to-date ("YTD"), the Fund gained 3.63% while the benchmark gained 2.36%.

European markets in general posted strong returns during January, though these were largely eroded for a US dollar based investor by the strength of the US dollar, as we saw the euro fall 7%, and sterling 4% during the month. The announcement of Quantitative Easing ("QE") by the European Central Bank ("ECB") towards the end of the month reinvigorated markets, and weakened the Euro. As a result the Euro stock markets saw one of their strongest months for over two years, and the euro was the weakest of the developed market currencies. The Japanese equity market saw strong returns for the month with the MSCI Japan Index returning +2.34% in US dollar terms. During the month, health care, consumer staples, and telecommunication services sectors performed the best, while financials, energy, and information technology sectors lagged the most. In the US, markets pulled back as concerns of a potential upcoming rate hike, the impact of a higher US dollar on corporate earnings, and an anticipated hit to growth from reduced capex spending in the energy sector weighed on sentiment. The S&P 500 returned -3.00% during the period.

We continue to remain broadly constructive on global equity markets in general, and European equity markets in particular on the basis of free cash flows, high profit margins, and slow but steady improvements in global growth trends.

Disclaimer:

The benchmark performance is not a guide to future performances which may differ. The performance of the fund is not guaranteed. The value of the fund will fluctuate and may fall below the amount of premiums paid and the fund value depends on the actual performance on the underlying investment.

Any income distribution from the underlying assets of the investment-linked fund will be automatically reinvested into the respective investment-linked fund. The policy owner's total number of units will not change as a result of the reinvestment.